

Marquette University

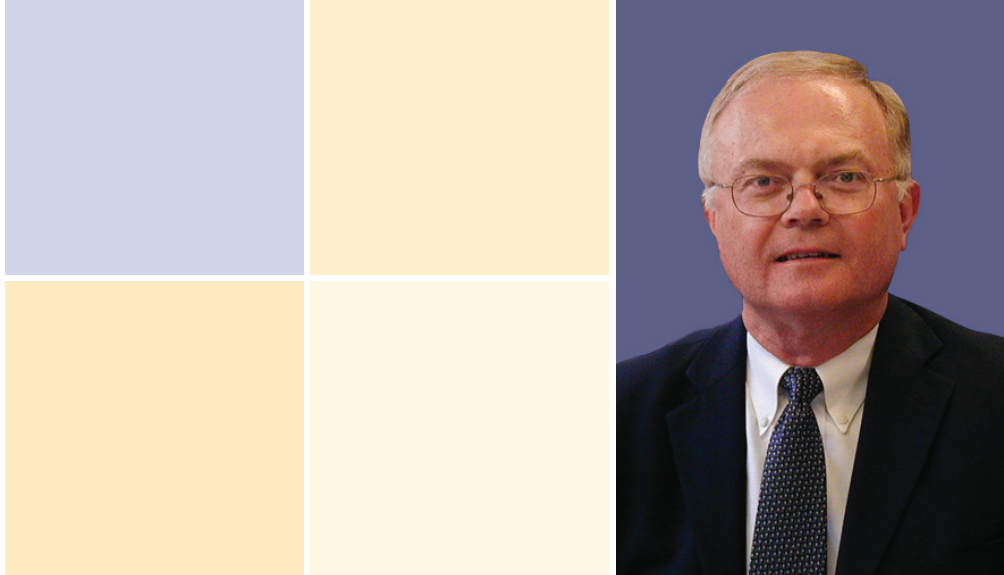
Accounting



**Steve and
Bernie Graff**

contents

Steve and Bernie Graff	4
Greg Ryan: Beta Alpha Psi Professional of the Year	6
Susan Boltacz	7
Jen and Joe Packee	8
Tom Fotsch	10
Ramona Rogers-Windsor	12
Plamen Kovachev	13
Alumni Receive Awards	14
Awards and Internships	15
Marquette Teams Participate in Accounting Firm Competitions . . .	16
Master of Science in Accounting	16
Accounting Majors Receive Scholarships	17
College of Business Administration and Accounting Department News . . .	18
Class Notes	19



Greetings from the chair

Welcome to the 2007 Edition of *Accounting*, the magazine of the Department of Accounting of the College of Business Administration at Marquette University. I hope that you enjoy reading about the accomplishments and activities of some MU accounting alumni, current students, and faculty and that this magazine helps to keep you connected with Marquette. The Accounting Department faculty is proud to recognize the achievements of those associated with the program.

We are honored to feature Steve and Bernie Graff in this issue. Steve, an alum and the former managing partner of the Milwaukee office of Arthur Andersen, and Bernie truly do personify “service to others.” In addition to the tremendous support that they have provided Marquette, they have been very involved in community activities for many years. Steve has received numerous awards for both his professional and his community activities. More importantly, Steve and Bernie “walk the talk” — their faith, values and devotion to family are reflected in their daily lives.

The main articles in this edition focus on the significant achievements and contributions of the following alumni: Greg Ryan, Susan Boltacz, Jen and Joe Packee, Tom Fotsch, Ramona Rogers-Windsor and Plamen Kovachev. During the year the following alumni received University, College of Business Administration, and Professional awards (see page 14): Joan Simon Phillips, Thomas J. Judge, Carita Rademacher Twinem, Joan Haering Braun, Robert J. Quinn, and Dr. Frank R. Probst.

During the past year, Gene Duffy, colleague and alum, passed away. His impact will long be felt by his students and those of us who worked with him.

Our undergraduate and graduate programs continue to do well. There has been a slight increase in the undergraduate enrollment while the enrollment at the graduate level has remained steady. We continue to attract very high quality

acknowledgements

The Marquette University College of Business Administration *Accounting* magazine is published by the Department of Accounting, Marquette University, College of Business Administration, Straz Hall, P.O. Box 1881, Milwaukee, WI 53201-1881. Phone: (414) 288-7340. Fax: (414) 288-5755. www.marquette.edu/accounting

Holly Spencer, reporter; Amanda Ames, editor; Dora Jacyna, designer.

©2007 Marquette University
Please send address corrections to the above address.

students, as evidenced by the numerous awards and university and college scholarships received by accounting majors (see pages 15 and 17). MU Accounting majors are in demand, with our placement rate at 100%. Beta Alpha Psi continues to receive national recognition, as the Chapter will receive Superior Status for the 19th consecutive year and will co-host the annual meeting in Chicago this summer. Members of our advisory board along with several alumni contributed to the program throughout the year by making presentations to our classes. The students greatly appreciate insights provided by practitioners. In May, *Business Week* once again recognized Marquette University's College of Business Administration as having one of the top 50 Undergraduate Business Programs. Dr. Qianhua Ling (Oklahoma State University), the newest member of the department, will start in August and teach in the Cost/Managerial Accounting area.

I want to thank Holly Spencer, one of our graduate students, for conducting all of the interviews and writing the articles. I also want to thank Amanda Ames, our executive assistant, for her editorial contributions.

I sincerely thank each of you for your continued support for the Accounting Department and Marquette University. Your business and community activities are a reflection of Marquette and the reason for our excellent reputation. I have had the privilege of meeting and working with many of you. I welcome any items of personal and professional interest that you would like to share. The back page has a section that solicits your items of interest. If you are ever on campus, I encourage you to stop by and visit with us.

Michael D. Akers
Professor and Chair

advisory board

Chairman

John Malloy, *NAI-MLG Commercial*

Members

Michael Browne, *Advanced Financial Training*

Michael Daun, *City of Milwaukee, Financial Services*

Elyce Dilworth, *Van Wagoner Funds*

Thomas Fotsch, *Omni Tech Corporation & Dedicated Computing*

William Goodman, *Schneck Business Solutions*

Bradley Kalscheur, *Michael Best & Friedrich LLP*

Melissa Koeppel, *Grant Thornton LLP*

Jeffrey W. Krol, *Jeffrey W. Krol & Associates*

Robert Love, *PricewaterhouseCoopers LLP*

Joan Phillips, *Deloitte & Touche LLP*

David Rodgers, *Briggs & Stratton Corporation*

Greg Ryan, *KPMG LLP*

Don Smith, *Deloitte & Touche LLP*

Ignatius Smetek, *Arcataur Capital Management LLC*

Daniel Szidon, *Wipfli Ullrich Bertelson LLP*

Laurence Tomsyck, *Ernst & Young*

Victor Weiler, *Clifton Gunderson LLC*

accounting faculty

Professors Emeritus

Lloyd D. Doney, PhD (*Louisiana State University*), *CDP*

Frank R. Probst, PhD (*University of Florida*), *CPA*

Professors

Michael D. Akers, PhD (*University of Mississippi*), *CPA, CMA, CIA, CFE, Department Chair, and Charles T. Horngren Professor of Accounting*

Don E. Giacomino, DBA (*University of Kentucky*), *CPA and Donald & Beverly Flynn Chair Holder*

Associate Professors

Gregory J. Naples, JD (*University of Illinois*), *LLM (DePaul)*

James P. Trebby, DBA (*University of Kentucky*), *CPA and Director of the Master of Science in Accounting Program*

Robert B. Yahr, PhD (*University of Nebraska*), *CPA and Director of the Accounting Internship Program*

Assistant Professor

Maureen Francis Mascha, PhD (*University of Kentucky*), *CPA, CIA*

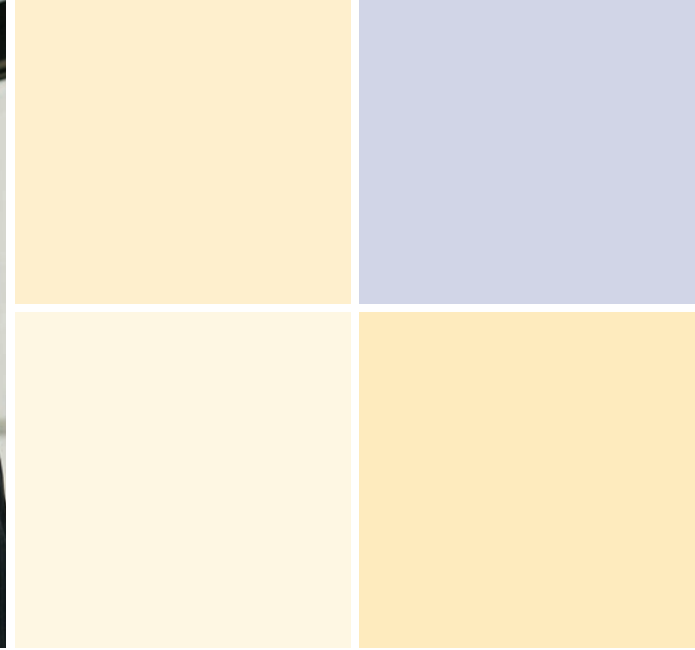
Adjunct Assistant Professor

Michael P. Dole, MS (*UW-Milwaukee*), *CPA, CFP*

Adjunct Instructors

Cindy Gruber, MS (*UW-Milwaukee*), *CPA*

Barbara L. Kren, MS (*UW-Milwaukee*), *CPA*



The Graffs - Steve and Bernie

A good life and much success for well-respected accounting alumnus and wife

I interviewed Steve and Bernie Graff on a rainy day, although it was hard to tell that the weather was bad as they were such a pleasant and friendly couple to visit with. As they were getting their picture taken, Steve was cracking jokes about the reason his tie would not lay straight—it was because his neck was crooked! I found both of the Graffs very accommodating with all of my questions, as they shared stories about their marriage and their lives.

In 1956, Steve graduated magna cum laude from Marquette's College of Business Administration with a major in accounting and a minor in naval science. Right after graduation, Steve and Bernie married. Although Bernie did not attend Marquette, she is a big supporter of the university. Bernie went to St. Mary's Hospital School of Nursing in Milwaukee from which she graduated, also, in 1956. The two met as freshmen at a dance at Marquette's Brooks Memorial Union.

The Graffs look back on their time in college with fond memories. Steve notes that he lived on-campus for the first year, then off-campus for the next three years, while Bernie lived at school during her entire three-year program. Bernie is a native of Milwaukee and Steve is from Onawa, Iowa, a small town in the western part of the state. Bernie says she chose St. Mary's because it offered a three-year nursing program, which at that time few hospitals had. She felt it was a good hospital with a good program. Steve picked Marquette, he says, for two reasons. First, it is a Catholic university. Steve had not had any formal Catholic education up until college and says he "wanted something." Second, the availability of the Navy NROTC program drew him to the school. At

that time, Steve recalls, young men were going off to the Korean War after high school or college. He decided on the Navy, so the program at Marquette was a plus.

Bernie spent most of her time in college working as a nurse. The schedule was arranged so that students worked as they took classes. Steve was busy studying plus being involved with Alpha Phi Omega, a service fraternity, which he fondly remembers sponsoring a fundraiser called the "Ugly Man Contest." Steve was also part of the student council, presiding over that group for one year, as well as a member of the all-university student senate. In addition, he played intramural football and was part of the NROTC's Scabbard & Blade Society.

When asked about favorite classes, Steve conceded that he always enjoyed philosophy courses the most. As for favorite professors, he recalls two, both in accounting: Herman Loebel and William Bergstrom. Steve said that Herman Loebel, an accounting professor and assistant to the Dean, was responsible for getting him into accounting. When Steve was searching for a career, Professor Loebel told him flat out that he belonged in public accounting. Steve believes that kind of personal advice has always been a strength of Marquette. He said it helped having professors rather than TA's teaching the undergraduate classes. Steve remembers that Professor Bergstrom, who taught auditing, made the subject seem like something more than simply an "arcane activity."

While he was in the process of choosing a career in accounting, in addition to being coached by Herman Loebel, Steve recalls he was tested at the counseling center to see what he should do. His resulting matches were mathematics, chemical engineering, and

accounting. He picked accounting partially because he was in the business school already. He also says he just felt somewhere along the way that accounting was the right way to go.

As a newly married Navy couple, Steve and Bernie went to Japan and while living there had the first two of their eight children. Steve finished his military service and then started working for Arthur Andersen & Co., (as it was then called) in Milwaukee. He regards Arthur Andersen as “the best of the international CPA firms” and stayed with them for his entire career. In 1969, Steve became a partner at Arthur Andersen and dealt almost exclusively with large manufacturing companies. In 1978, he became head of the accounting and audit division for the Milwaukee office. In 1980, he became the office’s managing partner and remained so for twelve years. At that time, Steve says, there were about 400 professionals in the office as compared with about 75 when he joined the firm in 1958. He was elected by the partnership three times during the 1980s to sit on the nominating commission, composed of twelve partners from around the world. Their primary task was voting on the CEO for the firm. Steve remembers working with an “outstanding group of people” at Arthur Andersen, as well as with good clients, and he enjoyed his career immensely.

A few years before retiring, Steve returned to Japan for a year and half in order to supervise the merger of Arthur Andersen with a large Japanese accounting practice. The Japanese accounting practice was five times larger than the current Arthur Andersen practice in Japan. The combination of the two firms resulted in the largest CPA firm in Japan. Steve says that because the language and the business cultural differences were so great, that it was one of the most challenging assignments of his career. He happily reports that he made many friends while in Japan.

Steve retired from the firm in 1994. Since he spent almost his whole career in Milwaukee, he has really gotten to know the people, clients, and territory. He believes that Milwaukee is a great place to work.

The Graffs have several family members who went to Marquette as well. Steve’s brother Bill, who was five years behind him, jokingly “blames” Steve for his being in accounting much as Steve jokingly holds Herman Loebel responsible for his own career. Bill, who started out working for Arthur Andersen and eventually formed his own firm in San Diego, is currently a CPA in California. Steve and Bernie confirmed that Bill is still a big Marquette and Dwayne Wade fan, and he was happy to get the Wade bobble-head doll from them. In addition, the Graff’s nephew (Steve’s sister’s son) attended Marquette. He was in accounting and the NROTC program like Steve and started at Arthur Andersen as well. He is currently a CPA with KPMG in Houston. Two of the Graffs’ sons also went to Marquette. Their second son, Gregory, graduated from the College of Business Administration with a marketing major and an emphasis on IT. Their youngest son, Mark, attended the engineering school for

a period of time.

Steve sees many changes in Marquette since his time here as a student. He says it is a much nicer campus now, with all of the constant improvements, and that it is a good environment for students. He notes, in particular, the Raynor Memorial Library expansion as a worthy change, both for honoring Father Raynor and for offering students an improved library. Steve also commented that the course offerings, in particular in the College of Business, have expanded immensely. Specifically, students now have many international opportunities, which is valuable in giving them exposure to other cultures. Steve also remarked favorably on the encouragement given to both students and the business community to get involved with each other, which he sees as vital.

Steve has always had the idea that he should be of service to others, and this desire was sharpened while at Marquette. Public accounting provided him a way to fulfill this desire since he was regularly called upon to give guidance and assistance to his clients. He remembers that Arthur Andersen strongly promoted the



idea of service to the community as well. In particular, when Leonard Spacek ran the company, he encouraged partners to be involved with their communities by donating both time and money.

Steve has been a member of the boards of directors of Northwestern Mutual Life Insurance Company, Northwestern Mutual Series Funds, Inc., The Mason Street Funds, Inc., Northwestern Mutual Trust Company, Regal-Beloit Corporation, and still sits on the boards of Super Steel Products Corp., and the Catholic Community Foundation. He has enjoyed his board activities a great deal. At one time or another, he has been actively involved with the Milwaukee Public Museum, Junior Achievement, Milwaukee Symphony Orchestra, Metropolitan Milwaukee Association of Commerce, Greater Milwaukee Foundation, the Dean’s Advisory Council of the College of Business Administration



Greg Ryan, Managing Partner, Milwaukee-KPMG Beta Alpha Psi Professional of the Year

Greg Ryan was recently appointed Managing Partner at the Milwaukee office of KPMG. He comments that KPMG has offered

him many incredible opportunities to “develop both professionally and personally.” Although he selected accounting as his major during his freshman year, he did not at that point understand the career options available in accounting. During his sophomore year he decided that accounting was what he wanted to do. He says, “since then, I have never looked back and have been very happy with my career choice.”

Greg started with KPMG in July 1990 after he graduated from Marquette. For nine years, Greg says he built “a strong business base and network in the Milwaukee community.” Then, in 1999, he was asked to relocate to Chicago in order to serve an international business with approximately \$40 billion in annual revenues. It was in Chicago that Greg was promoted to partner, which he says “was a nice way to be recognized for [his] hard work and dedication.” According to Greg, the best part about making partner was receiving heartfelt responses from both his colleagues and clients. In 2003, Greg was asked to return to Milwaukee to lead the consumer and industrial line of business within the audit practice at KPMG, since the Milwaukee office had been identified as one of its top 25 markets.

Greg has lived in the Midwest his whole life, including stints in Wisconsin, Illinois, Minnesota, Iowa, and Pennsylvania. He grew up in Waukesha and has spent most of his professional career in Milwaukee. He currently resides in Franklin, Wisconsin, with his wife, Anne, who grew up in Racine and graduated from UW-Oshkosh, and his children, Maggie and Colin. Maggie will turn 8 this August and Colin 5 in December.

Greg says he chose to go to Marquette because of “its outstanding academic reputation and because it is a Jesuit university.” Greg’s favorite professor was Dr. Akers, whom he had for one of his introductory accounting courses and for auditing. At Marquette, Greg participated in various intramural sports, including soccer and basketball. He was also a member of Beta Alpha Psi and Delta Sigma Pi. He worked as a building manager for the former Brooks Memorial Union for all four of his collegiate years. Greg’s twin brother Mike and Mike’s wife, Lisa, attended Marquette as well. Mike is currently a partner at the Grant Thornton office in Charlotte, North Carolina.

Outside of work, Greg enjoys activities such as travel, reading, golf, and most other sports. He is also involved in several charitable and professional organizations. Most of all, he likes spending time with his family and attending his kids’ events in gymnastics, dance, piano, and soccer.



2006-2007 Beta Alpha Psi officers

- | | |
|--------------------------------|--------------------------|
| President | Katie O’Neill |
| Vice President | Yorm Ackuaku |
| Treasurer | Matthew Hetland |
| Reporting Secretary | Kristopher Feavel |
| Corresponding Secretary | Jennifer Lang |

*19 consecutive years of Superior Status,
Beta Alpha Psi’s highest recognition*



Susan Boltacz - SunTrust Group Vice President

Adding a legal perspective to an accounting foundation

Susan Boltacz is a Marquette accounting alumna who is currently a Group Vice President at SunTrust Bank in Atlanta, Georgia. A native of Pittsburgh, Pennsylvania, Sue subsequently lived in Wauwatosa, Wisconsin, and graduated from Marquette in 1977. There were many reasons why she chose to attend Marquette, some having to do with her family. Her father had managed the Marquette bookstore since the mid-1960s and her sister was already studying at Marquette. Both girls had received a solid Catholic education in grade school and high school, so it was natural to continue that tradition in their choice of college. Sue also liked the variety of majors available at the university. While at Marquette, she had the opportunity to get involved in the sorority Alpha Delta Pi and also work for Northwestern Mutual. She also worked with students in the athletic department, tutoring noted Marquette alumnus Ulice Payne, Jr. Sue completed her education at the University of Georgia School of Law where she earned her MBA/JD.

As Group Vice President in the corporate tax department at SunTrust Bank, Sue handles the bank's corporate tax issues, managing an organization of 10 tax professionals. Most of her time is spent in meetings and on teleconferences, problem solving, reading internal corporate communications, and researching complex tax issues. The aspect of her job that she most enjoys is adding a legal perspective to the outlook she brings as an accountant. Recently, Sue transitioned from Group Vice President-Director of Tax Controversy to Group Vice President-Director of Tax Accounting. She now focuses on tax provision and financial statement presentations rather than on tax controversies with the IRS. In this new role, she has found the recent changes to the

presentation of tax information on financial statements to be challenging, especially as regards applying the new FIN 48 guidance.

Sue has a 12-year-old daughter and a 9-year-old son. In her free time, she likes having fun with her children and traveling together as a family, taking about three trips a year. She knows it is difficult to keep a good balance between work and home life and she appreciates that many employers are becoming more flexible, offering such options as telecommuting and part-time hours.

Sue advises current business students to incorporate an international focus into their studies. As an example, she suggests obtaining a major in international business or becoming proficient in a second language. She has experienced first hand that the world is becoming a smaller place. For those students who do not know what they want to do yet, Sue recommends considering accounting, as the demand is high and the career options diverse. When Sue was in school, she had no way of knowing if she would be practicing law, working as a tax accounting or utilizing her degrees in a totally different way. She could not have anticipated the variety of work she would do—in public accounting, as a practicing lawyer, as a tax consultant and, currently, in an executive tax role at SunTrust.

While at Marquette, Sue's favorite classes were those related to computers. Her favorite professor was Dr. Jim Trebby, whom she remembers as very fair, especially in his grading. Overall, she believes she received an excellent education in accounting at Marquette, one that has served her well in the many career paths that course of study has opened up to her.



Jen and Joe Packee Following professional and personal paths together

This edition's accounting alumni spotlight shines on a couple who met at Marquette in the early 1990s, graduated in accounting, married, and, subsequently, followed very fulfilling professional and personal paths — together. Joe and Jen Packee graduated from Marquette University in May of 1996. They are now married and have two children: a daughter, Grace, who is 3, and a son, Quinn, who is 2. Joe is currently Vice President in the Investment Banking group at Robert W. Baird & Co., and Jen works as an accounting professor here at Marquette, as well as at the University of Wisconsin at Whitewater.

Joe, a native of Oconomowoc, Wisconsin, had several reasons for deciding to attend Marquette. First of all, he knew both the Milwaukee area and Marquette University well from his years as a student at Marquette University High School (MUHS). Second, the strong Jesuit values he saw in action in high school represented exactly what he wanted from a college. Through conversations with family members and their friends who were alumni of Marquette, he knew the values and the experiences he wanted would continue at Marquette University. Third, the strength of the Marquette business program was evident from its national rankings and from the qualities and values instilled in the professional alumni with whom Joe came into contact. Finally, since all of his

immediate family had graduated from the university, Joe was already an avid Marquette basketball fan and knew what to expect from life at Marquette. Joe's father, Tom, and brothers, Jeffrey and Jon, graduated with bachelor's degrees from Marquette's College of Business, and his mother, Pat (Traxel), graduated from the Nursing School. Joe's sister Jeannette has since graduated with a degree in Clinical Laboratory Science and his brother, Jim, is poised to graduate in 2007 from Marquette's College of Business.

Jen came to Marquette from another small, nearby Wisconsin city, Elkhart Lake. She knew she wanted to go to Marquette after a class trip to the University for the science fair in eighth grade. She recalled liking the feel of the campus and the commitment to Jesuit values. She knew she wanted to specialize in accounting, so Marquette's strong accounting program and business school were a plus. Additionally, she had an older cousin, Judith Williams-Killackey, who had attended Marquette. Jen was also a Marquette basketball fan at a young age.

While at Marquette, Jen lived in Cobeen Hall, Schroeder Hall, Campus Town Apartments, and Renee Row. Joe lived on campus for all four years as well, in O'Donnell Hall, Schroeder Hall and Campus Town Apartments. Their friends and roommates during their time at Marquette

created an “incredible four years” of memories, and the couple stays in contact with many of those individuals today. Both Joe and Jen enjoyed their (often grueling) accounting classes and agreed that Dr. Akers and Dr. Trebby were among their favorite professors. The couple also mentioned great experiences in the classes of Dr. Giacomino, Dr. Probst, Mr. Dole, and Dr. Yahr. While the couple agreed that the class work was challenging, they found after graduation that the hard work paid off and noted that Marquette had prepared them well — academically, socially and spiritually — for the “real” world.

Joe and Jen both participated in extracurricular activities while at Marquette. They were active in a variety of intramural sports: Joe played club rugby and Jen ran track. Joe’s team won the 1996 national 3-on-3 basketball championship during his senior year, and he has a great memory of traveling across country with his teammates and delivering a check for \$25,000 to Marquette for winning the competition. In addition to sports, Joe and Jen took part in accounting activities as well. These activities included volunteering to complete tax returns for low-income individuals in the community and events organized by the accounting fraternity, Beta Alpha Psi. Both served on the Beta Alpha Psi board — Joe as fundraising chairman and Jen as corresponding secretary. The couple agreed that Beta Alpha Psi provided them with many important contacts in the industry that they maintain to this day. BAP also gave each of them invaluable insights into the accounting world.

After graduation in 1996, both Joe and Jen took jobs in public accounting. Joe spent two years at Deloitte & Touche in auditing and Jen worked for four years with the PricewaterhouseCoopers audit group. Both positions came about as a result of successful junior year internships with their respective firms through the Marquette internship program. Since leaving Deloitte in 1998, Joe has been in investment banking with Robert W. Baird (with time off to get his MBA at Northwestern University’s Kellogg School), and he has been a Vice President since 2005. While difficult to describe a “typical” day at his job, Joe says his teams give financial advice to middle-market corporations looking to buy or sell a portion of their companies. The job requires a

substantial base of accounting knowledge. He also gives advice to corporations regarding raising equity or other capital necessary to grow their companies. Joe interacts with his clients, internal teams, various boards of directors, lawyers and other professionals across the United States and Europe to execute these M&A and equity transactions.

As a university professor, Jen’s primary responsibilities entail preparing for class, grading and putting together handouts, quizzes and exams, instructing her classes and providing support and encouragement to her students. Jen teaches financial and managerial accounting for undergraduates and financial accounting for MBA students.

Most importantly, Jen and Joe spend their non-working hours raising their children and spending time with family and friends. They remain avid Marquette basketball fans, and both enjoy traveling and play golf and tennis in their leisure time. Joe serves on the Alumni Board of Directors at MUHS and the Board of Directors of the Parenting Network, a local non-profit agency focused on providing a continuum of services to help parents improve their parenting. Joe also stays active at Marquette by heading Baird’s Investment Banking recruitment team and is proud to say that Marquette grads have done very well at Baird. Jen serves on the Board of Directors of the Kindergarten Preparatory School of Waukesha.

Joe advises today’s students that an accounting degree is well worth the time and hard work required — no matter where the individual’s career path may take them. He stresses the importance of having fun and enjoying the social aspects of college, while at the same time developing a personal and professional network for later in life.

Jen agrees that an accounting degree is important and says she would have opted for the five-year program if Marquette had had it when she attended. She recommends that students not worry so much about their GPAs but instead focus on taking the right classes, getting the experience they need, and planning out what they are going to do after they graduate. She also mentions the importance of making friends while in college and carrying on into later life the Jesuit and ethical traditions learned at Marquette.



Tom Fotsch, Chief Operating Officer of Dedicated Computing

Lending a business community and management view to the conversation

Tom Fotsch, a Marquette alumnus who graduated with his B.A. in 1984 and his M.B.A. in 1992, always knew he wanted to be in some sort of management role. He is currently the chief operating officer at Dedicated Computing, a business located in Waukesha that manufactures and integrates computer systems. He started as the chief financial officer of the company in 1996 when it consisted of two divisions. In time, he became the president and from there took on his current role of the chief operating officer. Over the years, Tom has seen Dedicated Computing through numerous big changes, including the sale of one of its divisions and the growth of the other from approximately \$16 million to \$145 million in revenues in about a three-year period. Due to this rapid growth, it is nearly impossible for him to describe a “typical” day at his job, as things change and move fairly quickly. However, he says his main roles are to focus on where the business is going strategically and to ensure that they have the necessary infrastructure in place to support the company’s growth. Additionally, Tom explained that he feels that culture is a key component of the success of Dedicated Computing, so he spends a considerable amount of his time interviewing people to make sure that they and the company are a good fit. There are many challenges at Tom’s job, especially trying to manage the growth and anticipate the needs of the company based upon its growth. However, there are many rewards as well, including working collaboratively with people to accomplish common goals.

Before his time at Dedicated Computing, Tom spent twelve years in public accounting in the Milwaukee office of Arthur Andersen, although his initial plan was to stay only for the three years necessary to get the CPA. He started with the firm right out of college as a staff accountant. Tom commented that he was fortunate to work with great people and get involved with recruiting at Marquette and other schools during

his time at Andersen. His career went well and was somewhat accelerated; he was promoted to senior after two years and became a manager after four years. After twelve years, in 1996, Tom had the opportunity to be a partner, but he decided that he wanted to work in a manufacturing company instead, so he left public accounting.

While he was at Andersen, Tom went back to school and got his M.B.A. Originally, he did not want to return to Marquette because he wanted a different school with a different perspective. However, Madison did not have a night program, which he needed to accommodate his work schedule, and he was disappointed with the program at UWM. He felt that there was too much red tape and that it was too theoretical and not practical enough. Tom talked to Joe Fox, who was in charge of the graduate program at Marquette at the time, and Joe helped tailor the program to create a balance of theory and how to use it practically. Tom admits that simultaneously working and going to school was extremely challenging, especially since he had to travel for his job. He gives credit to his wife and says he could not have gotten through this difficult period without her support.

Prior to that, Tom completed his undergraduate degree at Marquette. He originally decided to attend Marquette because of its good reputation coupled with the strong relationship between the university and his family. Tom is the youngest of eight children and all seven of his siblings attended Marquette. One of his aunts also attended the university. Additionally, Tom’s niece Ali is a recent graduate, while her brother Tim is enrolled as a finance major. Currently, Tom’s brother Dick serves on Marquette’s Board of Trustees. Tom himself has been a member of Marquette’s Accounting Advisory Board for ten years. He enjoys having the opportunity to give the perspective of the business

community, since many of the board members are from public accounting. He also relishes being able to give back to the university and to help the accounting program remain strong. In the late 1980s, Tom was also a member of the Marquette 2000 Committee, an advisory committee to the then president Father Al Diulio. The purpose of the committee was to determine what Marquette should look like in the year 2000 and beyond. Again, Tom enjoyed the opportunity to be able to give his perspective, especially since he was one of just a few non-university employees serving on the committee.

Tom looks back on his time at Marquette fondly. He commuted to school from his home in Elm Grove, and at his father's wishes, he started in the engineering

program. However, during his second semester, he took an accounting class. He liked the class, so he transferred to the business school and became an accounting major. He says he found his accounting classes challenging and that he especially liked business law. Some of his favorite professors included Drs. Yahr, Trebby, Giacomino, Doney, and Ms. Darr.

Tom advises today's students to enjoy their college years. Most importantly, he suggests obtaining some experience in what they enjoy doing, whether it is through an internship, a co-op, or volunteering. He recommends finding your passion, whatever it is, and following it, because that is the true key to being successful.

Steve and Bernie Graff

(continued from page 5)

at Marquette, the Advisory Council of the Jesuit Partnership, and his parish, St. Mary's Visitation of Elm Grove, as a trustee. In each of these organizations, he has served in leadership roles. Now he says it is time to retire.

Steve has received numerous awards during his lifetime, including the AICPA's and WICPA's Public Service Awards in 1990. He was named the Marquette University Alumnus of the Year in 1989 and the Marquette University College of Business Administration Distinguished Alumnus of the Year in 1985. In 1988 he was chosen as the Marquette University Beta Alpha Psi Outstanding Alumnus. He was given the Children's Outing Association Father of the Year award in 1989, and in 1992 he received the St. Francis Children's Center Humanitarian Award.

In their free time, the Graffs are involved in many activities. Bernie enjoys needlework, quilting, and playing tennis. She is also a member of the Christ Child Society. Both Steve and Bernie enjoy spending time with their children and grandchildren. They also like to go to their home in Tucson, Arizona, where they spend about five months each year. One of their sons went to the University of Arizona, which is what got them interested in the area. Bernie and Steve are big Marquette basketball fans and have been season ticket holders since 1969. When they are in Arizona, they find sports bars that will bring in the Marquette games so they can watch them.

In addition, the Graffs enjoy going to the symphony and other performing arts presentations. Steve chairs the board of Door Shakespeare and relaxes by reading, working Sudokus and playing tennis. He also collects, studies, and enjoys drinking wine.

As mentioned earlier, the Graffs have eight children. David, the oldest, started with Arthur Andersen and is now a director of strategic planning and acquisitions in Minneapolis. Gregory started as a consultant at Andersen Consulting and is now a controller and IT manager. Paul is an engineer who specializes mainly in product design. Susanne is an actress. Teresa is the art director for an advertising agency. Andrea works as a benefits specialist in human resources. Mark operates a music store. Sara manages a Panera bread store. The Graffs also have twenty grandchildren and one great-grandchild.

Bernie advises today's students to make the most of their education, because "it's a tough world out there." Steve agrees that students should work as hard as they possibly can. Additionally, he recommends that students remember where God fits into the whole picture, saying that if you include the regular practice of faith in your college routine, you will end up way ahead. As a Marquette senior counseling a group of freshman, Steve also remembers telling them, "don't do anything you wouldn't be willing to tell your mother." Even though it sounds hokey, he thinks that it is still great advice.

Ramona Rogers-Windsor of Northwestern Mutual

Accounting — Backbone of a solid and successful career



Ramona Rogers-Windsor remembers her graduation from Marquette well. It was in 1982 and she was married the following Saturday. So 2007 marks her 25th wedding anniversary as well as her 25th anniversary of graduating from college. Ramona earned a degree in accounting, which she says has served her well through the years. In fact, she calls her accounting major the backbone of her career. She started off in public accounting at Arthur Andersen, later worked for Baird, and then moved to Northwestern Mutual, where she is now.

Over the course of 16 years at Northwestern Mutual, Ramona has had two completely different job functions with the company. She started out in financial underwriting where she assessed financial aspects, such as valuing businesses, of large life insurance cases. She then transitioned to her current position with Northwestern Mutual's investment management subsidiary, Mason Street Advisors. She is now involved in the money management function, focusing on high yield and investment grade corporate bond portfolios. She specifically works with the electric utility and energy sectors. Her job consists of researching the industries and companies, interacting with management, meeting with Wall Street analysts, identifying trends and issues, and communicating ideas and strategies to the portfolio managers. She says her favorite part of the job is simply being right. In other words, it is when she makes a correct call on a company or industry, or she has the right timing on whether to buy, sell, or hold. On the other hand, the most challenging part of the job for Ramona is staying on top of the flow of information. She covers approximately 100 different companies and, since support and resources from "the Street" have declined over the last several years, this has become more difficult.

In college, Ramona notes, she was at first unaware of the career opportunities available to her. She did a

significant amount of research into different industries to become more knowledgeable about potential job prospects, but at the time she never imagined she would be doing what she is doing now.

Ramona chose Marquette for several reasons, including financial accessibility, the level of support available at the school, and the good business and accounting programs. She also appreciated that Marquette is a relatively small school with small class sizes, allowing students to become better acquainted with their professors and classmates. In addition, her older sister attended Marquette's College of Communications. While at Marquette, Ramona was a member of the Educational Opportunity Program and the Student Council. She also worked at a travel agency during the school year and at Arthur Andersen during the summers. She got involved with Arthur Andersen and accounting through the Inroads internship program.

During her time at Marquette, Ramona's favorite classes were in Theology and English. However, her favorite professors were in the Accounting and Economics departments—professors such as Dr. Giacomino, Tim Rueth, Joe Fox and Dr. Breeden. She suggests to current students that accounting is a great major because it is the language of finance, and accounting majors continue to be in strong demand. She also believes it is important to obtain further credentials, such as the CPA or CFA, to help establish one's professional reputation, further one's knowledge base and improve one's marketability.

Outside of work, Ramona has volunteered at various community organizations and currently serves as a trustee at her daughter's school. She loves to read and travel, especially to Costa Rica. Additionally, she enjoys spending time with her two daughters, Alanna, 20, and Annalise, 15.

Plamen Kovachev

Recent graduate brings international (and fraternal) experience to his future in accounting



Tim and Paul Kovachev

Plamen, or “Paul,” Kovachev is a recent graduate in Marquette’s accounting program and has completed the 150 hours necessary to sit for the CPA exam in Wisconsin in May 2007. Paul arrived at Marquette as a sophomore in 2003 after spending a year at a community college in Nebraska. He says that the experience of being at a smaller school for a year helped him to get good grades and earn credits while assimilating to the culture and improving his English. Paul was required to take some English classes in Bulgaria, which is his home country, but reflects that his fluency increased dramatically after moving to the United States.

Before college, Paul had never been to the United States. Moreover, since coming here, he has not been back to Bulgaria and, therefore, has not seen his parents for five years. Though he keeps in touch with them through emails and internet phone calls, he admits it is difficult. Paul has an older brother, Tim, who also came to the United States for his higher education. Tim also spent a year at the same community college in Nebraska before coming to Marquette. Tim is currently working towards his M.B.A. in Rochester, New York. Paul observed that it is very popular for high school students from Bulgaria to go to either Western Europe or America for their college-level studies.

During his final semester at Marquette, Paul took five classes, including one independent study in government accounting. He cited governmental accounting as one of his favorites, along with consolidations, tax, and auditing. Following graduation, Paul does not plan to return to Bulgaria as he is unfamiliar with the accounting system there. He would like to stay in the States and work for one of the Big 4 and perhaps, eventually, have his parents join him over here. He already has had some experience with the Big 4 due to an auditing internship with Ernst & Young in Spring 2006. Paul currently works

for both Vogel Consulting and KKCPA, accounting firms in Milwaukee. He paid for his education by himself, which included earning a partial scholarship. Paul also found time to be a member of Beta Alpha Psi, and he participated in Deloitte’s tax competition in Madison in 2006.

To enhance his future job prospects, Paul has taken and passed many challenging financial and diagnostic exams. For instance, he passed the CIA exam, which he said was difficult but made easier by going through the auditing class at Marquette. He says the exams have provided him with a good learning experience and will be valuable accomplishments to have on his resume. The exams he has passed include:

- Certified Internal Auditor Exam (CIA)
- Certified Valuation Analyst (CVA)
- Certified Merger & Acquisition Advisor (CM & AA)
- Uniform Investment Adviser Law Examination (NASD Series 65)
- Certified Bank Auditor (CBA)
- Uniform Combined State Law Examination (NASD Series 66)
- Branch Office Managers Exam-Futures (NASD Series 30)
- Futures Managed Funds Examination (NASD Series 31)
- Limited Futures Exam Regulations (NASD Series 32)

Paul chose Marquette because he felt it was a good school with good values. The fact that his brother attended Marquette and liked it very much was also an incentive. At first, Paul was undecided about his career path but soon found his way to accounting. (One of his grandfathers was also an accountant.) Paul is grateful to Marquette for all of the opportunities provided to him, including the internship and the opportunity to take all of the exams previously mentioned. Overall, Paul is very happy he chose Marquette University to prepare him for his future in the field of accounting.

Alumni Receive Awards

University Award

SPIRIT OF MARQUETTE AWARD (FOR ACHIEVEMENT BEFORE 40)

JOAN SIMON PHILLIPS, BUS AD '89

While a Marquette student, Joan was an intern at Deloitte & Touche. Today she's a partner. Joan's work with public multinational companies has her working with people from around the world. Rockwell Automation is her principal client. Joan also serves on committees of Milwaukee's Betty Brinn Children's Museum.

College of Business Administration Awards

ENTREPRENEURIAL AWARD

THOMAS J. JUDGE, BUS AD '78

Tom expanded his parents' laundry and dry cleaning business into a commercial powerhouse. The products he has developed have helped revolutionize the industry.

PROFESSIONAL ACHIEVEMENT AWARD

CARITA RADEMACHER TWINEM, BUS AD '77

Treasurer for the Briggs and Stratton Corp., Carita also has a master's degree in law and is on the board of the Milwaukee Girl Scouts of America.

SERVICE TO MARQUETTE AWARD

JOAN HAERING BRAUN, BUS AD '58

Joan has balanced her work as a mediator with tireless devotion to a number of churches and other organizations that support families and children.

YOUNG ALUMNUS AWARD

ROBERT J. QUINN, BUS AD '90

Senior Vice President and CFO of the Milwaukee Brewers, Bob is also a heavy hitter with the Brewers Charity, which donates to organizations throughout Wisconsin.

Professional Award

2006 WICPA DISTINGUISHED CAREER AWARD

FRANK R. PROBST, CPA, Ph.D.

Frank is a retired professor from Marquette University. He has served the profession and citizens of Wisconsin as former chairman of Wisconsin's Accounting Examining Board and as a member of the AICPA's Board of Examiners. Frank helped develop the educational and experience requirements necessary to become a licensed CPA in Wisconsin. He has been a member of several professional organizations over the years, including the WICPA, the American Accounting Association, and the Catholic Health Association of Wisconsin.

Accounting Students and Alumni Receive Awards

The College of Business Administration held the 83rd Honors Convocation on April 15, 2007. Approximately 300 Marquette University administrators, students, families, and friends celebrated this special occasion in the Alumni Memorial Union. The following received awards for 2007:

Accounting Faculty Award	Katie C. O'Neill
Deloitte & Touche Award	Kathleen E. Miller and Caleb G. Vick
Dr. Frank R. Probst Scholarship	Krista L. Brantmeier, Michael P. Dowd, Jennifer E. Lang, Eric M. Loughrin, Katie C. O'Neill, and Elizabeth L. Wessel
Federation of Schools of Accountancy Student Award	Katrina A. Hoffman
Louis L. Meldman Award	Kelly J. Bartzen and Elizabeth L. Wessel
WICPA 150-hour Scholarship	Kelly J. Bartzen
Beta Alpha Psi Outstanding Alumnus Award	Greg L. Ryan
Wall Street Journal Award - Finance	Michael P. Dowd
America's Univac Users Association Scholarship	Joseph M. Lehmann
Supply Chain Management Outstanding Junior Award	Kathleen E. Miller
Beta Gamma Sigma Outstanding Senior Award	Nicole M. Roden
Delta Sigma Pi Golden Key Award	Nicole M. Roden
Grant Thornton Award	Ronak Patel and Andrew Rebstock

Accounting Internships

Each year, students are placed in full-time internships with public accounting firms, corporations, and not-for-profit organizations. Interns work daily with professional accountants on audits, individual and corporate taxes, financial reporting, and cost accounting jobs. The following organizations and students participated in the accounting internship program during recent semesters:

	Summer 2006	Spring 2007	Summer 2007
BDO Seidman		Adam Menzer	
Deloitte & Touche		Mary Shiely, Michael McDougall	Yorm Ackuaku, Elizabeth Wessel, Simar Grewal
Ernst & Young		Alexander Cam	Krista Brantmeier, Daryl Baxa, Michael Christie
Grant Thornton			Sean Goins
Kolb+Co.		Blake Hallada	
KPMG	Nick Alexenko, Jennifer Cheung*		Kelly Bartzen, Nicole Soter, Jonathan Wolf, Kelly McNamara, Christine Ginger
Manpower			Aubrey Schoeber
Marquette Comptroller			Brad Marron
PricewaterhouseCoopers		Carina Bista, Stephanie Carcione	Patrick Curran, Charles Showalter, Michael Sherwood
Rexnord			Katie Wycklendt

* Nick and Jennifer were mistakenly omitted from the Summer 2006 issue

Marquette Teams Participate in Accounting Firm Competitions

Deloitte & Touche Tax Case Competition

Deloitte & Touche held its 5th Annual Tax Case Study Competition during the Fall 2006 semester. Students from universities across the nation participated in the competition. Teams of up to four students were given five hours to analyze and develop a written response to a complex, hypothetical tax case. Marquette had a team participate in both the undergraduate and graduate competitions.

Deloitte & Touche Tax Case Competition participants:

Graduate Team

Praem George
Maureen Scheuber
Holly Spencer
Nathan Volkomener

Undergraduate Team

Stephanie Gilles
Plamen Kovachek
Dave Sampair
Edison Uschold

PwC xACT Competition

PricewaterhouseCoopers also held its 4th Annual xACT campus competition during the Fall 2006 semester. Teams of five accounting students (including at least one junior, two sophomores and two other students, senior or graduate level) were given two weeks to research and prepare a response to a high-level accounting and auditing issue. Each team presented its solution to a panel of judges consisting of managers and partners. Based on the presentation and demonstration of critical thinking and teamwork, the judges chose one team from each campus to compete in the national competition. The teams listed below competed in the campus competition and the winner was "Sundance Kids."

CoreIdeas

Abigail Ross
Antonio Jones
Bina Menon
John Bickimer
Kimberly Curry

Four Guys a Girl and a Balance Sheet

Andy Verchota
Christopher Caparelli
Jennifer Landeros
Joseph Rudman
Kenneth Kraft

Lean Mean Number Crunching Team

Aaron Lemkau
Billy Flynn
Hayley Ford
Kaitlyn Menden
Matthew McDonnell

Marquette Accountants

Alyssa Steines
Erica Janczak
John Mazurek
Ronak Patel
Todd VanHaren

MU Accounters

Andrew Rodda
Emily Stark
Erin Dempsey
Natalie Golden
Russ Twiehaus

Sundance Kids*

Alison Bettonville
Ben Mullaney
Kristopher Feavel
Mike Cocchiarella
Tommy Walsh

The Auditors

Allison Radloff
Christopher Andrews
Tyler Merten
Connor Chapin
Samantha Frenn

Wacko Acco's

Jonathan Wolf
Kathryn Gleichert
Rebecca Goossen
Robert Jackson
Taylor Graham

Master of Science in Accounting

For information on the MSA program at Marquette, contact Dr. James P. Trebby, Director of the MSA Program at james.trebby@marquette.edu or Dr. Jeanne Simmons, Assistant Dean, Graduate Programs at jeanne.simmons@marquette.edu.

You can also check us out on the Web at www.busadm.mu.edu/graduate/programs/ms_accounting.shtml.

Accounting Majors Receive Scholarships

The College of Business Administration awards scholarships based on criteria including academic achievement, major, area of interest, leadership and financial need. The following Accounting majors received scholarships for 2006-2007.

MU Ignatius Scholarship

- Excellence

Craig Benton
Aaron Billings
Carina Bista
Jennifer Cheung
Adam Diny
Alexander Dresen
Kristopher Feavel
Katharine Fehr
Hayley Ford
Kevin Galbreath
Christine Ginger
Rebecca Goossen
Lauren Grebe
Matthew Heger
Danielle Hubmann
Luke Junk
Kurtis Keuter
Plamen Kovachev
Jennifer Luchs
Joseph Mangano
Michael Masshardt
Michael McDougall Jr.
Kenneth McKee
Kathleen Miller
Katie O'Neill
Konstantino Papadopoulos
Andrew Parker
Jacob Putirskis
Andrew Rebstock
Juliana Schaefer
Aubrey Schwoerer
Patrick Tures
Kyle VanderBroek
Caleb Vick
Phillip Wamser

MU Ignatius Scholarship

- Achievement

Elizabeth Benson
John Bickimer
Adam Braatz
Matthew Brusky
Jacob Campbell
Ia Cha
Stefanie Chavez
Courtney Chicantek
Tanne Crosby
Patrick Curran
Keith Cygan
Zachary Davis
Mary DeCleene
Ashley Determann
Brianna Dierken
Nathan Dumonseau
Michael Eoloff
Jeanna Frantz
Abigail Gilsinger

Bryan Girouard
Sean Goins
Michael Gorman
Kimberly Halleran
Mark Hamilton
Robert Hanley
Daniel Hirsch
Matthew Hubrich
Teresa Kaczmarek
Megan Kinzer
John Kowalski
Adam Kuczynski
Michael Laabs
Michael Lauber
Xi Lin
Eric Loughrin
Bradley Marron
Kaitlyn Menden
Victor Murillo
Neal Papajcik
Ronak Patel
Kathleen Paulius
Barbara Peterson
Daniel Rado
Michael Rook
Timothy Rosado
Chengying Sayaovang
James Schott
Charles Showalter
David Streese
Lauren Terradista
Elzbieta Trabinski
Joseph Verburgt
Michael Verdoni
Aaron Waedekin
Sean Welsch
Nicole Wirth
Jason Yap
Matthew Young
Christopher Ziarko

MU Ignatius Scholarship

- Distinction

Yorm Ackuaku
Kelly Bartzen
William Bendoraitis
Whitney Busch
Brittany Diekvoss
Abby Kedrowicz
John Knoll
Michelle Kuzniewski
Joseph Lehmann
Andrew McDonald
Kelly McNamara
Christopher Morrissey
Katherine Mueller
Benjamin Mullaney
Emily Neumann

Stephen Nosbisch
Jennifer Popp
Allison Radloff
Eric Reichertz
Matthew Rinzel
Kalyn Robbert
David Sampair
Amy Schroeder
Daniel Shudlick
Meghan Smith
Nicole Soter
Alyssa Steines
Allison Stummer
Russell Twiehaus
Michelle Voss
Elizabeth Wessel
Claire Weiss
Justin Whitehead

MU Ignatius Scholarship

- Service

Drew Ashland
Megan Wise

MU Ignatius Scholarship

- Leadership

Daryl Baxa
Lisa Paczkowski
Jonathan Rowley

MU Jesuit High School Scholar

Patrick Barry
Aaron Brown
Joel Grebenick
Evan Montague
Karina Moreno
Zachary Nadaud

Business Administration Scholarship

Hayley Ford
Christine Ginger
Timothy Smith
Elzbieta Trabinski

Alumni Association Scholarship

Katie O'Neill

Bennett Scholarship

Oleg Gurin

Beta Gamma Sigma Award

Aubrey Schwoerer

Business Administration Alumni Scholarship

Lauren Grebe

Business Administration Dean's Scholarship

Abby Kedrowicz
Megan Kinzer

Calkins Scholarship

Oleg Gurin

Deloitte & Touche Scholarship

Yorm Ackuaku
Simar Grewal

Delta Sigma Pi

Courtney Chicantek
Aubrey Schwoerer

Father Raynor Scholarship

Katherine Wycklendt
Heller Scholarship
Jennifer Luchs
Timothy Smith
Caleb Vick

International Business Scholarship

Jennifer Luchs
Katherine Wycklendt

Jerome & Barbara Bushman Scholarship

John Knoll

John C. Seramur Scholarship

Michael Lauber
Donald Silber

Kathrn M. Gannon Scholarship

Ia Cha

Koller Scholarship

Lorenzo Guarnero

William G. McGowan Scholarship

Yorm Ackuaku
Michelle Voss

MU Dean's Transfer Scholarship

Katherine Mueller

MU Phi Theta Kappa Scholarship

Plamen Kovachev
Katherine Mueller

Northwestern Mutual Life Award

Zaccheaus Burton
Victor Murillo

Robert Uihlein Scholarship

Kevin Galbreath

ROTC Enhancement

Austin Helm

College of Business Administration and Accounting

department news

In Memory of Gene Duffy

During the past year, Gene Duffy, a colleague and alumnus, passed away. Gene received three degrees (BS, MBA and Law) from Marquette University and taught in both our MBA and EMBA programs. The Law School recognized Gene as the 2006 Alumnus of the Year. His practice extended beyond Wisconsin and was marked, in the words of one of his nominators, "by excellence not only in expertise and success but also in ethics and civility." Gene's positive impact on those that worked with him will be long remembered.

Business Week ranks MU in top 50 for 2nd consecutive year

Using five unique measures: 1) Survey of business majors, 2) Poll of undergraduate recruiters, 3) Starting salaries for graduates, 4) Number of students sent to top MBA programs, and 5) An academic quality score based on faculty/student ratio, SAT average, teaching quality, facilities and services and job placement), Marquette University was ranked in the top 50 undergraduate business programs for the second consecutive year by *Business Week*. Marquette University was ranked 49th overall and 37th in Academic Quality. The on-line article and ranking of the schools can be found at <http://bwnt.businessweek.com/bschools/undergraduate/07rankings/index.asp>

Dr. Robert Yahr serves as Vice-Chair, Advisory Audit Committee of Milwaukee Area Technical College

The Milwaukee Area Technical College created this committee in 2005. In 2006, the committee received an award from the Community College Business Officers in recognition of being an Exemplary Business Practice in the finance area.

MU Receives Positive Input from the Association to Advance Collegiate Schools of Business (AACSB)

Since both the Accounting Department and the College of Business Administration are accredited by the AACSB, we are required to periodically report on the status of our programs. During the past year, the department and college received positive feedback regarding the interim reports that were submitted. The next on-site review of our programs will occur in 2011-2012.

Marquette University Accounting Majors score high on CPA Exam

Annually, the National Association of State Boards of Accountancy gathers and reports data on CPA examination candidates. For 2005, Marquette University ranked 15th nationally for first-time candidates without advanced degrees. To be included on the report, a school must have at least 20 candidates sitting for the CPA exam during the year.

Beta Alpha Psi reaches out to the community

Members of Beta Alpha Psi honor society, along with representatives of KPMG, provided assistance to the community by helping to stock local relief shelters. Beta, using funds from its annual auction event and a donation from KPMG, purchased food items to help prepare bag lunches. The volunteers put together 880 bag lunches and delivered them to several relief shelters in the Milwaukee area. Beta Alpha Psi also used some of the proceeds from the annual auction, which generated a record high return, to make a contribution to the Penfield Children's Center.

SCHOLARSHIP ACTIVITIES BY THE FACULTY

The following reflect some of the scholarship activities by department faculty during 2006:

Akers, Michael D. and Jodi Bellovary. "What is Fraud and Who is Responsible?" *Journal of Forensic Accounting*, Vol. VII, No. 1. (January-June 2006): 247-256.

Akers, Michael D. and Jodi Bellovary. "Fraud Requirements of SSARS 10." *The CPA Journal*. (April 2006): 34-36.

Giacomino, Don, Jodi Bellovary and Michael D. Akers. "Weighing the Public Interest: Is the Going Concern Opinion Still Relevant?" *The CPA Journal* (January 2006): 16-21.

Giacomino, Don, Jodi Bellovary and Michael D. Akers. "The Ethics of Managing Short-Term Earnings: Business Managers and Business Students Rate Earnings Management Practices - Implications For Academia." *Journal of College Teaching & Learning*. Vol. 3, No. 7 (July 2006): 57-70.

Mascha, Maureen. "The Case of LeChef: Integrating ERP and Internal Control." *Journal of Accounting Case Research*. Vol. 9, No. 1. 2006.

Mascha, Maureen. "The Effect of Task Complexity and Skill on Decision Accuracy: A Test of Two Theories." Collected Abstracts - 2006 American Accounting Association meeting.

Naples, Gregory (revisions and preparation of Instructor's Test Bank for Roszokski Business Law text). *Business Law Study Guide*, 2nd edition.

Piotrowski, Craig and Robert Yahr. "Sox Goes to College." *On Balance*. Vol. 2, No. 4. (July/August 2006): 22-23.

Trebby, James (manuscript reviewer). "Perception of Accounting by Stakeholders and Career Choices: Toward A Renewal." *Accounting Education: An International Review*.

class notes

Harry Averkamp ('71) is a founder and developer of an on-line accounting resource: www.accountingcoach.com. Professor Averkamp retired from teaching accounting at UW-Whitewater after 25 years.

Darren Buck ('00) is a manager in the Forensic Services Practice and currently on a three-year assignment in Beijing, China. Prior to moving to Beijing in late 2005, Darren

worked for PwC in San Francisco, Reno, and Hong Kong. Darren is a California-licensed CPA specializing in the areas of Corporate Litigation, Fraud and Corruption Investigation and IP Licensing Management.

Rick T. Dillon ('93) is Vice President, Corporate Controller and Chief Accounting Officer at Newell Rubbermaid, Inc., in Atlanta, Georgia. Rick recently joined the Marquette University

College of Business Administration Alumni Association board as a director.

Amanda Ellenbecker ('04) is an associate in the Milwaukee office of PricewaterhouseCoopers. She was married in October 2005 and passed the CPA exam in June 2006.

Fernando S. Ereneta ('93) was named senior vice president of wealth management at Smith Barney in Oakbrook Terrace, Illinois.

class notes (continued)

He specializes in working with doctors and senior executives in or near retirement. Fernando, his wife, Margaret (Comm. '93), and their four children live in Lisle, Illinois.

John Ferraro ('77) has been appointed Global Chief Operating Officer at Ernst & Young.

Joe Frey ('01) is a manager in the Milwaukee PricewaterhouseCoopers office. In December 2006, Joe will have been with the firm for six years.

LaVerne E. Gebhard ('58, MBA '64) is a retired College Accounting Educator and is listed in *Who's Who in America, 2006*. She was also issued the Citation of Meritorious Achievement for Accounting Education by the Board of Editors of the *World Who's Who of Women of Cambridge, England, 1997*.

Kristin (Phelps) Guehlstorf ('90) joined the Assurance practice at PricewaterhouseCoopers in July 1990. She married Marquette alum Nicholas Guehlstorf in December 1997 and they have three children: Regina (6), Joseph (5), and Maria (2). In July 1998, Kristin transferred to PwC Indianapolis and in 2002 transferred to the St. Louis office. She is a senior manager and has been in the SPA practice since 2005.

Tim Hanley ('78) was named the National Industry Leader for the Diversified Manufacturing & Industrial Products Sector of the Manufacturing Industry Practice. Tim will also continue his current role as the Midwest Regional Leader for Manufacturing.

Megan Janssens ('01) is a senior associate in the Dispute Analysis & Investigation group specializing in Government Contracts for PricewaterhouseCoopers. Megan earned a Masters in Accountancy from the University of Illinois in August 2002 and passed the CPA exam in November of that year.

Shelly Kanneberg ('87) is the area controller for Onyx Waste Services in Davis Junction, Illinois. She recently brought her son, Lennon, home from Guatemala. Lennon, who was born on March 24, 2005, arrived in the States on August 6, 2005, to join his big sister, Carly, and his parents.

Jay B. Kaun ('82, MA '83, MBA '98) was elected COO of Pennant Management, Inc., a registered investment advisor, and SVP-CFO of its parent company, US Fiduciary Services, Inc., an Oak Brook, Illinois, financial services company with assets of \$17 billion under management. He also has received instructor awards for the Becker CPA review course over the last five years.

Ken Kortas ('82) was promoted to partner at Wipfli LLP in Milwaukee.

Jay McKenna ('91) received an award from *The Business Journal*.

Tiffany Lee ('06) relocated to the Washington, DC metro area after her May 2006 graduation

and is currently working in Financial Services for PricewaterhouseCoopers.

Dan Love ('06) is an associate in International Tax Services in the Milwaukee office of PricewaterhouseCoopers. He earned his Masters in Accounting in August 2006.

James B. Merwin ('00) married Elizabeth L. Berte (Arts '99) on September 17, 2005, at the First Congregational Church in Wauwatosa, Wisconsin. Marquette alumni in the wedding party included: Jennifer (Navarro) Leahy (Comm. '99), Mary Pat Rick (Comm. '99, Grad '04), Jeffrey D. Kohnke (Bus. Ad. '00), and Erik P. Oliverson (Bus. Ad. '00).

Aaron Peters ('04, MSA '05) is an associate in PricewaterhouseCoopers' Washington Metro office's Washington Federal Practice group and focuses primarily on Department of Defense client jobs. Aaron has been named to a committee to develop training for employees new to the federal government and, specifically, to the nature of OMB Circular A-123 jobs. He represented the Washington Metro office at the PwC national softball tournament in Austin, Texas, in September and both coaches and plays on the firm's flag football team in Arlington, Virginia. Aaron became engaged to Meghan Benedict in October 2006 and will be married in July 2007.

James Quaid ('91) was elected shareholder and director at Ostrow Reisin Berk & Abrams, Ltd., a public accounting firm in Chicago. The Illinois CPA Society recently honored James with a 2006 Distinguished Service Award.

David Rodgers ('92) is the controller for Briggs & Stratton Corporation, Milwaukee. David recently joined the Marquette University College of Business Administration Alumni Association board as a director.

Greg Ryan ('90) is a partner at KPMG's Milwaukee office. Greg recently joined the Marquette University College of Business Administration Alumni Association board as a director. He also received an award from *The Business Journal*.

Jay Schauer ('90) is the CFO at Allen-Edmonds Shoe Corporation, Port Washington, Wisconsin. Jay recently joined the Marquette University College of Business Administration Alumni Association board as a director.

Gary Seno ('78, MSA '86) was hired by the Accountemps division of Robert Half International Company as a financial specialist in the salaried professional services. He will be based in the Waukesha office. His responsibilities will include providing financial consultation to clients in the metropolitan Milwaukee area.

Walter J. Skipper ('85) was named a Wisconsin Super Lawyer by *Law & Politics*. The award is

given to the top five percent of attorneys in the state in more than 50 areas of practice.

Katie Sullivan ('04) received a Master in Business Studies in Corporate Finance and Accounting degree from the University College in Cork, Ireland, in December 2005. Katie works in the Chicago PricewaterhouseCoopers office as an associate in Private Company Services.

Daniel T. Szidon ('90) was appointed to the advisory board of Summit Educational Association, which connects at-risk kids in Milwaukee with caring adults through mentoring programs. He is a CPA and partner at Wipfli LLP.

Jeffrey J. Tengel ('84) was appointed senior vice president and chief credit officer with National City Corp. He previously served as chief credit officer of Wholesale Banking for National City.

Michael Van Handel ('81) was featured in an article in the March 2007 *CFO* magazine.

Jenny Voncx ('05) earned her CPA certification in October 2006.

Andy Wagner ('04) graduated in December 2004 and earned his Masters in Accounting in August 2005. Andy is a tax associate in the PricewaterhouseCoopers Chicago office. During 2006 he became engaged to his long-time girlfriend Brienna Wentz, purchased a home, and passed the CPA exam.

James A. Waldvogel ('83) was named 2006 Hotelier of the Year by the Minnesota Hotel and Lodging Association. He is employed by the Crowne Plaza Northstar Hotel in Minneapolis and helped to increase profitability by \$1 million during his first year as a general manager.

Robert Wieck ('98) accepted a position with KPMG in Bucharest, Romania, as a manager in Risk Advisory Services.

Christopher J. Zinski ('84) joined Private Bancorp, Inc., as general counsel. Previously, Christopher was an equity partner at Schiff Hardin LLP, leading the financial institution's practice.

IN MEMORIAM

Jeffrey M. Sinclair ('83), an analyst with the state Department of Revenue, passed away recently. He was 46. Jeff received his bachelor's in Business Administration from Marquette University in 1983 and began his career as an auditor with the state Department of Revenue and, most recently, served as an analyst. An active member of the WICPA, Jeff served on the WICPA's Tax Conference Planning Committee. He was also involved in the Boy Scouts and was a member of the Order of the Arrow, the Boy Scouts' National Honor Society. Jeff was a resident of Brookfield, Wisconsin.

Alumni News Update... Let us hear from you!

Changed jobs? Recently promoted? Had a baby? Earned a graduate degree? Passed the CPA exam? Recently certified? Received an award or honor? Please let us know so that we can share the good news with your fellow alumni and former faculty in the next magazine. Photos are welcome.

Please fax to (414) 288-5755, e-mail to michael.akers@marquette.edu, or mail to Department of Accounting, Marquette University, College of Business Administration, Straz Hall 303, PO Box 1881, Milwaukee, WI 53201-1881. We look forward to hearing from you!

Name _____

Home Address _____

City, State, Zip _____ Phone _____

Company Address _____ Position _____

Company Address _____

City, State, Zip _____ Phone _____

E-mail Address _____

Degree(s) _____ Major(s) _____ Class Year _____

Would you be willing to speak to students about: Your company? _____ Your industry? _____ Accounting topics? (specify) _____

News items (promotions, honors, awards, certifications, degrees, new job, addition to family, other information):



MARQUETTE
UNIVERSITY

College of Business Administration
Straz Hall, PO Box 1881
Milwaukee, WI 53201-1881
www.busadm.mu.edu