

## **Marquette University Academic Senate**

### **Resolution AHC-3**

#### **A Resolution Implementing University Faculty Committee on Budget and Financial Planning Recommendation #3**

WHEREAS, the University Faculty Committee on Budgets and Financial Planning's March 14 report concludes that the reduction of the operating budget's Contingency Fund from \$10 million to \$5 million was a significant factor contributing to Marquette's inability to manage the FY24 budget shortfall without making significant budget cuts. Now therefore:

BE IT RESOLVED, that the University Academic Senate directs the University Faculty Committee on Budgets and Financial Planning to work with the Office of Finance to assess the appropriate level for the Contingency Fund and the steps necessary to reach that level and provide a report of these proceedings by the first UAS meeting of the 2024–2025 Academic Year.