# Undergraduate Program Learning Outcomes

**Program:** Undergraduate Economics  
**Date Reviewed:** May 2012

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<td>Students graduating from the Economics will be able to:</td>
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| Apply the standard analytic tools of applied economic analysis to business situations | 1. Apply the concept of opportunity cost  
2. Employ marginal analysis for decision making  
3. Analyze operations of markets under varying competitive conditions  
4. Analyze causes and consequences of unemployment, inflation and economic growth | 1.-3. ECON 3003 – Selected exam questions and homework problems using an assessment rubric developed by the faculty  
ECON 3004 – Selected exam questions and homework problems using an assessment rubric developed by the faculty | Measured annually in fall and spring semesters  
Assessment Cycle: 3 Years  
Benchmark for performance: If 90 percent of the students meet expectation over the 3 year period, the learning outcome will be achieved and a new outcome would be developed | Assessment data will be collected by the instructors in the classes in which assessment takes place. The data will be collated by the instructor and shared with the Economics faculty for analysis and curricular improvement.  
Data is shared with relevant stakeholders including the College of Business, University Assessment Committee, and HLC. |