

Financial Aid Next Step Checklist

You've made your decision to come to Marquette. Congratulations and welcome! We are so pleased you will be with us in the Fall. What do I do next, you might ask? The answer is...**finalize your financial aid**. Below is a checklist to help you accomplish this task.

1. ***Complete FAFSA Verification, if selected. (If not selected for Verification, skip down to #2.)***

◆ If your FAFSA was selected for verification, you must submit a signed copy of your parents' 2008 federal tax return, a signed copy of your 2008 federal tax return (if filed) and a completed 2009-10 Verification Worksheet. The worksheet is downloadable from the financial aid web site. http://www.marquette.edu/financialaid/resources/documents/0910_dep.pdf

◆ Please be sure to answer all questions on both sides of the Worksheet. If a question or untaxed income does not apply to you or is \$0, please write \$0. Do not leave blanks.

◆ Also, signatures on tax returns are essential. Even if you filed your taxes electronically, please sign the copy submitted to us. Taxes without signatures will not be processed.

◆ If you are not sure your FAFSA was selected for verification, please check your Student Aid Report or call the Marquette Office of Student Financial Aid at 414-288-7390 and ask. (You can also check your "To Do List" on Checkmarq for any required documents that need to be submitted.)

2. ***Accept Student Loans and Work Opportunity.***

◆ If you haven't already accepted your student loans and work opportunity, please do so now online through Checkmarq.

◆ A letter will be mailed to you in June after your Stafford loans have been accepted instructing you on how to electronically sign the Master promissory note and complete entrance counseling.

◆ Marquette's Student Loan Accounts Office will send you an email on your Marquette emarq account, when the promissory note is ready for your other Marquette administered loans, such as Perkins, Rice or Federal Nursing loan, if awarded.

◆ To search for a job, go to http://www.mu.edu/financialaid/ses/jobconnect_info_2.html to receive instructions on how to use the online job search program called JobConnection. Jobs will be posted and ready for viewing starting August 1. **Per federal regulations, if hired, you must present actual documents (Social Security & driver's license or US passport, for example) to prove US Citizenship when completing the federal I-9 form.**

3. ***Complete Expense Worksheet on reverse side to determine possible balance owed to Marquette.***

4. ***Apply for an Optional loan to help cover the balance owed, if needed.***

◆ A parent may apply for a Parent PLUS loan. Your parent must complete and return to the financial aid office a completed Parent PLUS Loan Request Form. It is downloadable from our web site and can be faxed to our office. http://www.marquette.edu/financialaid/resources/documents/0910_par_plus.pdf

◆ You may want to apply for a Student Alternative loan to help cover the balance owed. If you do, we have a listing of alternative loan lenders our students have used in the last five years. Apply directly with the lender of your choice online. Most undergraduates need to provide a credit-worthy co-signer.



Expense Worksheet 2009-10

Student Name: _____ **MUID #:** _____

A. MU Direct Costs/Fees

- 1. Tuition\$28,680
- 2. Student Fees.....\$416
- 3. Room and Board* (est. on-campus **\$9680**) ..\$ _____
- 4. **MU Costs Subtotal:** (add lines 1, 2 and 3) \$ _____

B. Financial Aid

- 6. MU Scholarships\$ _____
- 7. All Grants\$ _____
(PELL, WTG, SEOG, MU, etc.)
- 8. Stafford loan assistance\$5473
(\$5500 (\$3500 sub(if eligible)/\$2000 unsub) less the .5% loan fee)
- 9. Perkins loan assistance.....\$ _____
- 10. Outside Scholarships\$ _____
- 11. **Fin. Aid Subtotal:** (add lines 6 - 10).....\$ _____

C. Net owed to Marquette (MU Costs less Fin Aid)

- MU Costs Subtotal:* (Line 4)\$ _____
- Less Fin Aid Subtotal:* (Line 11).....\$ _____
- 12. **Balance Owed to MU**.....\$ _____ **

*(Room & Board costs do vary depending on res. hall/room type/meal plan assigned, please refer to the 2009-10 Rate Guide for actual direct charge. <http://www.marquette.edu/bursar/documents/RateGuide.pdf>)

** There are additional loans (Parent PLUS loan and/or student alternative loans) and/or a payment plan through the Bursar's Office available to help cover the Balance Owed to MU.

Note#1: Federal Work study and Marquette Student Employment are not included in the financial aid calculation. If the student gets a job, he or she will earn the money through working and receiving an hourly wage. The student would receive a paycheck sent directly to him or her every other week. Work earnings do not go onto the Bursar account to bring down the balance owed.

Note#2: The Bursar's office bills by the semester. Half of the balance owed (minus any deposits) is due in August the other half is due in January. The Bursar's Office also has another payment plan available through a third-party vendor, which breaks the balance owed into 5 monthly payment periods per semester. There is a \$35 fee per semester to enroll in the payment plan.