

**2009-2010
Federal Direct Grad PLUS Loan
Credit Authorization Form
(FOLGPL)**



DIRECTIONS (Please print or type): Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and return this form to the address below.

MUID: _____ Student Name: _____
Last First M.I.

Daytime Phone Number: (_____) _____ - _____

	Term	Amount	MU Use
I request a Grad PLUS loan for:	<input type="checkbox"/> Fall/Spring	_____	D1
	<input type="checkbox"/> Fall only	_____	D2
	<input type="checkbox"/> Spring only	_____	D3
	<input type="checkbox"/> Summer (Dental Students Only)	_____	D4

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

Student Signature

Date

GRAD PLUS OVERVIEW:

Eligibility Criteria	Graduate or Professional student: <ul style="list-style-type: none"> • Enrolled at least half-time in a degree program. • Making satisfactory academic progress. • U.S. citizen or eligible non-U.S. citizen. • Not in default on prior educational loans. • Processed results of the FAFSA for the loan period requested on file at Marquette University.
Creditworthiness	Applicant cannot be: <ul style="list-style-type: none"> • 90 days or more delinquent on the repayment of any debt; or • The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. • You will receive written notice of the credit review from the Direct Loan Servicer.
Annual Loan Maximum	<ul style="list-style-type: none"> • Cost of attendance minus other aid. • Review Checkmarq Self-Service, Campus Finances, View Financial Aid.
Loan Fees	<ul style="list-style-type: none"> • 2.5% origination fee (4.0% with a 1.5% rebate if first 12 monthly payments are made on time).
Interest Rate/Subsidy	<ul style="list-style-type: none"> • No federal interest subsidy (interest is charged on loan amount paid while in school) • 7.9% fixed rate, interest on each \$1000 borrowed will be \$79.00 annually.
Repayment Terms	<ul style="list-style-type: none"> • Interest and principal may be paid while in school. No penalty if prepaid. • Repayment of principal and interest is deferred while borrower is enrolled at least half-time. • Multiple repayment options available.
Loan Consolidation	<ul style="list-style-type: none"> • Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. • After you leave school, Go to www.loanconsolidation.ed.gov > select "Borrower Services"