





## Marquette University - Undergraduate Alternative Loan Chart

Lender		
Contact Information	Chase 866-306-0868 <a href="http://www.chaseselectloans.com">www.chaseselectloans.com</a>	Citibank New York 800-967-2400 <a href="http://www.studentloan.com/schools/marquette">www.studentloan.com/schools/marquette</a>
Loan Name	<b>Chase Select</b>	<b>CitiAssist</b>
Eligibility of Borrower	<ul style="list-style-type: none"> <li>• Undergraduate student</li> <li>• Less than half-time enrollment ok</li> <li>• US citizen or eligible non-citizen</li> <li>• Foreign students ok with US co-signer</li> </ul>	<ul style="list-style-type: none"> <li>• Undergraduate student</li> <li>• Less than half-time enrollment ok</li> <li>• US citizen or eligible non-citizen</li> <li>• Foreign students ok with US co-signer</li> </ul>
Co-Signer	Co-signer not required (However, chance of approval and interest rates may improve w/ co-signer)	Co-signer not required (However, chance of approval and interest rates may improve w/ co-signer)
*Interest Rates	Prime minus 1% up to Prime plus 6%	Prime minus .5% up to Prime plus 4.75%
Loan Fees	No Fees	No Fees in top 2 credit tiers
Loan Minimum	\$500	None
Loan Maximum	Cost of Attendance – Financial Aid	Cost of Attendance – Financial Aid
Available for Past Due Balances	Within prior 12 months	Within prior 12 months
Repayment Terms	6-month grace period Repayment term up to 20 years (loan amounts less than 30,000) and 25 years (loan amounts \$30,000+) Interest capitalized once at repayment Cosigner release options after 36 on-time payments Interest rate reduction of .25% for borrowers who sign up for Auto Debit.	6-month grace period Repayment term up to 20 years Interest capitalized once at repayment Cosigner release options after 48 on-time payments On-time payment interest deduction of .50% Interest rate reduction of .25% for borrowers who sign up for Auto Debit.
Cumulative Education Debt	Lifetime undergrad \$120,000 (includes all federal and non-federal education loan debt)	Lifetime undergrad \$120,000 (includes all federal and non-federal education loan debt)
Does lender sell their loans?	No	No
Special Features		

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Contact Information	Sallie Mae Loan Corporation 800-695-3317 <a href="http://www.customschool.com/marquette/private.html">http://www.customschool.com/marquette/private.html</a>	Wells Fargo 866-380-1726 <a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a>
Loan Name	<b>Sallie Mae Signature Student Loan</b>	<b>Wells Fargo Collegiate Loan</b>
Eligibility of Borrower	<ul style="list-style-type: none"> <li>• Undergraduate Student</li> <li>• Less than half-time enrollment ok</li> <li>• US Citizen or eligible non-citizen</li> <li>• Foreign students ok with US co-signer</li> </ul>	<ul style="list-style-type: none"> <li>• Undergraduate student</li> <li>• Less than half-time enrollment ok</li> <li>• US citizen or eligible non-citizen</li> <li>• Foreign students ok with US co-signer</li> </ul>
Co-Signer	Co-signer not required (However, chance of approval and interest rates may improve w/ co-signer)	Co-signer required (unless student is a credit-worthy upperclassman)
*Interest Rates	1-Month LIBOR + 2% to 1-Month LIBOR + 7.5% Without Co-signer 1-Month LIBOR + 2% to 1-Month LIBOR + 6% With Co-signer	Prime plus 0% up to Prime plus 5.99%
Loan Fees	No Fees	No Fees
Loan Minimum	\$500	\$1000
Loan Maximum	Cost of Attendance – Financial Aid	Cost of Attendance – Financial Aid
Available for Past Due Balances	Within prior 12 months	Within prior 12 months
Repayment Terms	6-month grace period Standard repayment term of 15 years (with option of extending up to 30) Interest capitalized once at repayment, at the end of deferments or forbearances and every six months during decrements and forbearances Co-signer release option after 24 on-time payments Interest rate reduction of .50% for borrowers who sign up for Auto Debit.	6-month grace period Repayment term up to 15 years Interest capitalized once at repayment Cosigner release options after 24 on-time payments On-time payment interest deduction of .25%
Cumulative Education Debt	Lifetime undergrad \$100,000 (includes all federal and non-federal education loan debt)	Lifetime undergrad \$120,000 (includes all federal and non-federal education loan debt)
Does lender sell their loans?	No	No
Special Features	<ul style="list-style-type: none"> <li>• No income requirement</li> </ul>	<ul style="list-style-type: none"> <li>• .50% interest rate reduction upon verification of graduation</li> </ul>

## Marquette University - Undergraduate Alternative Loan Chart

Lenders included on this comparison chart were evaluated by the Alternative Loan Review Committee. Interviews were conducted with representatives from a number of lending institutions. Selected loans were included based upon competitive interest rates, exclusion of loan fees, satisfactory loan terms, and excellent customer service. In addition, the committee tried to include both national and regional lenders as well as lenders who do not require co-signers.

The loans on the comparison chart are reviewed annually; interest rates are updated throughout the year based upon lender quarterly interest adjustments.

The University has not received any financial or other benefit from the lenders included on this chart.

All students are welcome to apply for ANY alternative loan they wish to borrow. Marquette University will certify loans from all lenders with no processing delays for alternative loans not included on the comparison chart. This chart is designed to provide a useful guide with features students should be aware of when seeking a private alternative loan.

**Please note:** As it is in their best interest, Marquette always encourages students to exhaust any federal funding they are eligible for before seeking out a private loan.

**\*Interest rates are variable and adjusted quarterly**

As of April 2008, the interest rates are:

**Prime = 5.25% 1-Month Libor = 2.88%**

Please click [here](#) to view the comparison chart