

**GOOD MORNING.**

**THANK YOU, SHIRLEY (LANIER lane-er), FOR THAT  
WONDERFUL INTRODUCTION.**

**AND THANK YOU REVEREND (LEROY) MIXON, FOR  
THAT MOVING, SPIRITUAL INVOCATION.**

**WHAT A WONDERFUL DAY FOR A RIBBON CUTTING!**

***((I'D LIKE TO BEGIN TODAY WITH A STORY.***

***A MAN WALKED INTO A DOWNTOWN MILWAUKEE  
BANK AND ASKED FOR AN IMMEDIATE LOAN OF  
\$5,000.***

***THE LOAN OFFICER, SURPRISED BY THE REQUEST,  
REQUESTED COLLATERAL.***

***"HERE ARE THE KEYS TO MY BRAND NEW, \$30,000  
CAR, WHICH IS PARKED OUT FRONT," THE MAN  
SAID.***

**THE LOAN OFFICER PROMPTLY HAD THE CAR DRIVEN INTO THE BANK'S UNDERGROUND PARKING FOR SAFEKEEPING, AND GAVE HIM \$5,000.**

**THREE DAYS LATER THE MAN WALKED THROUGH THE BANK'S DOORS AND ASKED TO SETTLE HIS LOAN AND GET HIS CAR BACK.**

**"THAT WILL BE \$5,000 IN PRINCIPAL, AND \$19.40 IN INTEREST," THE LOAN OFFICER SAID.**

**THE MAN WROTE OUT A CHECK AND WAITED FOR HIS CAR, THE LOAN'S COLLATERAL, TO BE PULLED AROUND FRONT.**

**"WAIT SIR," THE LOAN OFFICER SAID, "IF YOU DON'T MIND ME ASKING, WHY DID YOU NEED TO BORROW \$5,000 FOR THREE DAYS?"**

**THE MAN SMILED. "HOW ELSE COULD I PARK MY CAR IN DOWNTOWN MILWAUKEE FOR THREE DAYS AND PAY LESS THAN \$20?"))))**

**SHIRLEY LANIER, MARGARET HENNINGSEN  
(henning-son), DELORES SIMS, REVEREND MIXON,  
JIM HUFF (Legacy Bank CFO), MAYOR (JOHN)  
NORQUIST, COUNTY EXECUTIVE (TOM) AMENT,  
SENATOR (GARY) GEORGE, SALLY PELTZ (pelts);  
WHO IS A NEW MEMBER OF THE SENIOR  
MANAGEMENT TEAM, BANK OFFICIALS AND  
EMPLOYEES ...**

**IN MY LONG AND FULFILLING TENURE AS  
GOVERNOR OF THE GREAT STATE OF WISCONSIN, I  
HAVE ENJOYED MORE THAN MY FAIR SHARE OF  
GRAND OPENINGS ... FEW OF WHICH CAN MATCH  
THE EXPERIENCE OF STANDING HERE TODAY TO  
PARTICIPATE IN THE RIBBON CUTTING FOR  
LEGACY BANK.**

**THE REASON IS THIS RIBBON CUTTING IS ANOTHER  
EXAMPLE OF HOW WELL WISCONSIN IS DOING.**

**IN THE LAST FEW WEEKS ALONE WE ANNOUNCED  
OUR STUDENTS HAVE THE HIGHEST S-A-T AND A-C-  
T SCORES IN THE NATION...ON THE SECOND  
ANNIVERSARY OF OUR MONUMENTAL W-2  
PROGRAM OUR CASH ASSISTANCE CASELOAD HAS  
DIPPED BELOW 8,000 FOR THE FIRST TIME IN STATE  
HISTORY...AND WE ANNOUNCED A \$624 MILLION  
EXPANSION AT THE DAIMLER-CHRYSLER PLANT IN  
KENOSHA.**

**I AM PROUD TO TAKE PART IN TODAY'S  
CELEBRATION BECAUSE OF WHAT LEGACY BANK  
WILL DO FOR THE CITY OF MILWAUKEE AND THE  
ENTIRE STATE OF WISCONSIN.**

**WISCONSIN WILL FINALLY HAVE A FINANCIAL  
INSTITUTION WHOSE FIRST PRIORITY WILL BE TO  
HELP REVITALIZE THE PART OF MILWAUKEE THAT  
NEEDS THE MOST ATTENTION.**

**AND FOR THE FIRST TIME, OUR STATE WILL HAVE A BANK THAT HAS THREE AFRICAN-AMERICAN WOMEN AS BANK ORGANIZERS... BUSINESSWOMEN WHO ARE FAMILIAR WITH THE SITUATIONS AND CIRCUMSTANCES FACED BY THE PEOPLE IN THE NEIGHBORHOOD EACH AND EVERY DAY.**

**IN SHORT, THE LEGACY BANK WILL HERALD IN A NEW ERA FOR THIS AREA. WHERE A LACK OF AVAILABLE AND AFFORDABLE CAPITAL HAS HAMPERED NEIGHBORHOOD REVITALIZATION FOR YEARS, RESIDENTS AND BUSINESSES WILL HAVE NOW ACCESS TO THE ECONOMIC BACKING NEEDED FOR LOCAL REVITALIZATION.**

**YOU HAVE COME A LONG WAY ALREADY.**

**AFTER ONLY BEING OPEN FOR BUSINESS SINCE JULY 29<sup>TH</sup>, 65 BUSINESSES AND PRIVATE CITIZENS HAVE EMBRACED LEGACY BANK AS INVESTORS.**

**LAST FRIDAY, LEGACY BANK WAS CERTIFIED BY THE U-S COMMUNITY DEVELOPMENT FINANCIAL**

**INSTITUTION, WHICH OPENS ACCESS TO A  
DIFFERENT SOURCE OF FUNDS AND MONEY.  
LEGACY IS THE ONLY BANK IN WISCONSIN TO HAVE  
THIS DESIGNATION.**

**LEGACY BANK HAS ALREADY ISSUED SIX LOANS,  
HAS OVER \$2 MILLION IN DEPOSITS, AND 11  
EMPLOYEES ON PAYROLL.**

**I LOOK AT TODAY AS LESS OF A RIBBON CUTTING  
AND MORE AS A SINGLE OF A GREEN LIGHT ... A  
CALL TO BUSINESSES AND FAMILIES TO “START  
YOUR ENGINES,” THAT WILL CREATE A NEW SENSE  
OF COMMUNITY PRIDE.**

**ALL THIS IS HAPPENING BECAUSE OF THREE  
WOMEN WITH A SENSE OF MISSION ... AN  
UPLIFTING COMMON PURPOSE BASED IN  
INDIVIDUAL FREEDOM.**

**SHIRLEY LANIER, MARGARET HENNINGSEN, AND  
DELORIS SIMS, ALL SUCCESSFUL MILWAUKEE  
AREA BUSINESSWOMEN, CAME TO THE WISCONSIN**

**DEPARTMENT OF FINANCIAL INSTITUTIONS WITH A PLAN TO ORGANIZE. THEY DID NOT COME LOOKING FOR A HAND OUT.**

**INSTEAD, THEY CAME WITH THEIR OWN MONEY, YEARS OF BUSINESS EXPERIENCE, AND A VIABLE PLAN TO SERVE THE COMMUNITY WITHOUT COMPROMISING THE STATE'S HIGH BANKING STANDARDS OF SAFETY AND SOUNDNESS.**

**I AM PLEASED TO SAY THAT THE STATE WAS ABLE TO PROVIDE A HAND UP FOR THE LEGACY BANK, IN THE FORM OF A \$100,000 STARTUP LOAN FROM THE MINORITY BUSINESS DEVELOPMENT FUND.**

**AND IN THE LAST BUDGET, THE STATE PUT IN OVER \$1,000,000 IN INFRASTRUCTURE DEVELOPMENT IMPROVEMENTS TO THE FOND DU LAC CORRIDOR AND NORTH AVENUE.**

**WITH THE MILLENNIUM ONLY A FEW WEEKS AWAY,  
WE CAN DREAM ABOUT THE FUTURE OF LEGACY  
BANK AS WELL AS LOOK BACK ON FAR WE'VE  
COME.**

**BANKING HAD A ROCKY START IN THE EARLY DAYS  
OF WISCONSIN, EVEN BEING OUTLAWED IN THE  
FIRST DRAFT OF THE CONSTITUTION.**

**ONE OF THE FRAMERS OF THE STATE  
CONSTITUTION, JOSEPH HARRINGTON, WROTE,  
"WE HAVE BEEN VERY WELL AGREED ON ALL  
SUBJECTS EXCEPT SUFFRAGE, BUT THE MORE  
DIFFICULT SUBJECTS ARE YET TO COME. BANKS  
AND THE JUDICIARY WILL BE VERY DIFFICULT TO  
DISPOSE OF YET."**

**AMAZING... WISCONSIN'S CONSTITUTIONAL  
DRAFTERS CONSIDERED BANKING MORE  
CONTROVERSIAL THAN DECIDING WHO HAD THE**

**RIGHT TO VOTE AND AS DIFFICULT AS THE  
WISCONSIN JUDICIAL SYSTEM.**

**AS WE KNOW, BANKING WAS EVENTUALLY  
APPROVED AND PROSPERED TO WHERE IT IS  
TODAY.**

**BUT WHO IN THEIR WILDEST DREAMS WOULD HAVE  
EVER THOUGHT THAT WE WOULD BE HERE TODAY,  
IN THE CITY OF MILWAUKEE ... FOR THE GRAND  
OPENING OF THE FIRST BANK CHARTERED IN THIS  
AREA IN MORE THAN 10 YEARS ... A BANK  
ORGANIZED BY AND FOR PEOPLE OF COLOR.**

**BUT, THIS IS WISCONSIN ... THE GREATEST STATE  
IN THE GREATEST NATION IN THE WORLD.**

**A PLACE WHERE DREAMS COME TRUE.**

**I AGAIN WANT TO COMMEND ALL THOSE WHO HAVE  
HELPED TRANSFORM THE DREAM OF LEGACY  
BANK INTO A REALITY. THANK YOU FOR ALL YOUR  
THANKLESS AND TIRELESS HARD WORK.**

Source: Marquette University Libraries; Tommy G. Thompson Collection; Series 2:  
Gubernatorial Speeches

**THANK YOU FOR ALLOWING ME TO BE A PART OF  
TODAY'S CELEBRATION. BEST WISHES FOR  
FUTURE SUCCESS.**