
Governor's Remarks to
Wisconsin Manufacturers and Commerce
and Introduction of
Secretary of Defense Dick Cheney
Madison, January 28, 1992

I. INTRODUCTION

THANK YOU JIM (haney).

TOMORROW NIGHT, I WILL DELIVER MY STATE OF THE
STATE ADDRESS ((which i know all of you will be watching)).

IN THAT SPEECH, I WILL TALK ABOUT WISCONSIN'S
ECONOMY, AND HOW IT IS DOING BETTER THAN THE
REST OF THE NATION DURING THESE TOUGH ECONOMIC
TIMES.

AND I WILL POINT OUT THAT WISCONSIN IS DOING
BETTER BECAUSE WE HAVE STAYED THE COURSE. WE
FOLLOWED A SOUND ECONOMIC PLAN, AND TODAY WE
ARE SEEING THE RESULTS.

II. THE PAST FIVE YEARS

IN THE FIRST FIVE YEARS OF MY ADMINISTRATION, OUR
BUDGET GOALS HAVE BEEN:

A. SPENDING RESTRAINT

B. NO TAX INCREASES

1. CUT PERSONAL AND CORPORATE INCOME
TAXES
2. MAINTAINED 60% CAPITAL GAINS TAX
EXEMPTION
3. PHASED OUT GIFT AND INHERITANCE
TAXES

C. ECONOMIC GROWTH

1. REDUCED REGULATIONS
2. JOB TRAINING
3. TOURIST PROMOTION
4. LED TRADE MISSIONS
5. PERSONALLY INVOLVED TO PERSUADE
BUSINESSES TO EXPAND OR STAY IN
WISCONSIN

III. AND IT HAS PAID OFF

A. WISCONSIN DOING BETTER THAN REST OF
NATION THROUGH RECESSION

1. UNEMPLOYMENT BELOW NATIONAL RATE
FOR FOUR STRAIGHT YEARS
2. HOME SALES AT RECORD LEVELS
3. BUSINESS INCORPORATIONS UP 7.5% LAST
YEAR
4. CREATED ALMOST 250,000 JOBS OVER LAST
FIVE YEARS

B. AS ALL OF YOU KNOW, THE LESSON HERE IS
CONSISTENCY:

1. RESPONSIBLE, PRUDENT MANAGEMENT
2. COMPETITIVE TAXES AND CONSISTENT
TAX POLICIES
3. SENSIBLE SPENDING AND REGULATORY
POLICIES

C. CONSISTENTLY APPLIED OVER TIME, THESE
POLICIES ARE SUCCESSFUL.

IV. LAST YEAR'S BUDGET

A. CONSISTENT WITH PREVIOUS BUDGETS

1. NO TAX INCREASES
2. CONTINUED SPENDING RESTRAINT

B. LEGISLATURE

1. INCREASED TAXES \$535 MILLION
2. BIGGEST TAX INCREASE IN WISCONSIN HISTORY

V. NEXT YEAR'S BUDGET

- A. MODIFIES EXISTING BIENNIAL BUDGET
- B. CURRENT BUDGET SITUATION MANAGEABLE, BUT REQUIRES RESTRAINT
- C. FOCUS ON GETTING SPENDING UNDER CONTROL
** ESPECIALLY MEDICARE

AND YET:

- D. MOST PROGRAMS WILL RECEIVE INCREASES IN FUNDING
- E. CONTAINS MAJOR POLICY INITIATIVES
 1. EDUCATION REFORM
 2. WELFARE REFORM

AND MOST IMPORTANTLY:

- F. NO GENERAL TAX INCREASE!

VI. WISCONSIN IS BETTER THAN THE REST OF THE NATION RIGHT NOW.

WE'RE BETTER BECAUSE WE'VE STAYED THE COURSE, FOLLOWING A CONSISTENT BUDGETARY COURSE THAT WE KNOW WORKS.

AND WE'RE BETTER BECAUSE OF PEOPLE LIKE YOU -- PEOPLE WHO ARE WILLING TO TAKE RISKS, TO INVEST IN OUR ECONOMY, TO CREATE JOBS . . . AND TO INVEST IN THE FUTURE OF WISCONSIN.

THANK YOU FOR ASKING ME TO BE HERE TODAY.

AND NOW I WILL TAKE A FEW QUESTIONS.

I AM PROUD TO INTRODUCE OUR GUEST OF HONOR: SECRETARY OF DEFENSE DICK CHENEY.

DICK GOT HIS START IN POLITICS RIGHT HERE IN WISCONSIN:
FIRST WORKING WITH JERRY WHITBURN AND JIM HANEY
OVER IN GOVERNOR KNOWLES' OFFICE; AND THEN WITH THE
LATE CONGRESSMAN BILL STEIGER.

HE ALSO WENT TO OUR GREAT UNIVERSITY -- STUDIED FOR A
Ph.D. IN POLITICAL SCIENCE.

ALL OF US KNOW THAT IF YOU GET YOUR START IN
WISCONSIN . . . THEN YOU'RE STARTED ON THE ROAD TO
GREAT THINGS.

AND DICK CHENEY HAS CERTAINLY PROVED THAT TO BE
TRUE. WHETHER IT'S THE WHITE HOUSE STAFF, THE UNITED
STATES CONGRESS, OR THE DEPARTMENT OF DEFENSE --
AMERICA HAS BEEN VERY LUCKY TO HAVE DICK CHENEY IN
HER SERVICE.

HE REALLY IS A NATIONAL HERO . . . AND I'M NOT JUST
TALKING ABOUT HIS TREMENDOUS LEADERSHIP DURING THE
GULF WAR.

I'M ALSO TALKING ABOUT HIS LEADERSHIP OVER WHAT IS
TRULY A SIGN OF THE TIMES -- THE SCALING BACK OF OUR
MILITARY.

THINK ABOUT IT: HE IS CUTTING HIS BUDGET AND LOSING
PROGRAMS . . . IN WASHINGTON!

SECRETARY CHENEY'S WORK WILL ALLOW US TO INVEST IN
OTHER PROGRAMS . . . AND TO INVEST IN AMERICA.

HE REALLY IS AN AMERICAN HERO.

LADIES AND GENTLEMEN: SECRETARY OF DEFENSE DICK
CHENEY.