Rondele' Foods Merrill 1:00 p.m.

THANK YOU ALL FOR BEING HERE TODAY.

I COMMEND C-E-O BILL DAVIS FOR SPEARHEADING A MANAGEMENT RESTRUCTURING THAT PREVENTED A POTENTIAL PLANT CLOSING. SUCCESSFUL EFFORTS TO KEEP RONDELE CHEESE PRODUCTION IN THIS TOWN OF MAINE PLANT HAVE RETAINED 84 JOBS. THESE JOBS WERE IN GRAVE JEOPARDY OF BEING MOVED FROM WISCONSIN TO THE STATE OF VERMONT, ONE OF OUR COMPETITORS IN THE CHEESE INDUSTRY.

AS THE NEW OWNER, BILL HAS COMMITTED A CONSIDERABLE AMOUNT OF FINANCIAL INVESTMENT AND HARD WORK TO KEEPING OPERATIONS IN WISCONSIN.

IN ADDITION, BILL PLANS TO INTENSIFY MARKETING EFFORTS AND BUILD THE RONDELE BRAND NAME. AS A RESULT, HE ENVISIONS INCREASED MARKET SHARE IN SPECIALTY CHEESES, AND THE CREATION OF ADDITIONAL JOBS AT THE PLANT.

THESE AMBITIOUS SALES PLANS SHOULD NOT BE DIFFICULT FOR RONDELE TO ACHIEVE. RONDELE HAS PRODUCED HIGH QUALITY CHEESE IN WISCONSIN FOR 25 YEARS, AND ITS PRODUCTS ARE DISTRIBUTED NATIONWIDE AND INTERNATIONALLY.

FURTHERMORE, THIS PLANT IS ONE OF TWO COMPANIES WITH EXCLUSIVE CONTRACT TO PROVIDE CHEESE PRODUCTS FOR BRUEGGER BAGELS FRANCHISES IN THE MIDWEST.

MOST IMPORTANTLY, RONDELE MAKES
EXCEPTIONALLY TASTY CHEESE. I SHOULD KNOW.
AT THIS YEAR'S STATE FAIR, RONDELE WON THE
PRESTIGIOUS GOVERNOR'S GRAND MASTER
CHEESE AWARD FOR BEST CHEESE WITH ITS
FOUR-PEPPER CREAM CHEESE PIE.

WE WILL HAVE THE OPPORTUNITY TO SAMPLE THIS FINE PRODUCT IN A CHEESE TASTING THAT THE COMPANY HAS ARRANGED FOR THE END OF OUR VISIT.

IF THE COMPANY, THE STATE, AND LOCAL COMMUNITY AND BANKING LEADERS HAD NOT COME TOGETHER TO WORK OUT A WIN-WIN FINANCIAL PACKAGE, WE WOULD NOT BE STANDING HERE TODAY, IN A COMPANY

COMMITTED TO GROWING AND EXCELLING IN WISCONSIN.

FOR THEIR PARTICIPATION IN THE FINANCE PROJECT THAT RESTRUCTURED THIS COMPANY, I WOULD ESPECIALLY LIKE TO RECOGNIZE:

- THE WISCONSIN DEPARTMENT OF COMMERCE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
- MARATHON COUNTY DEVELOPMENT CORPORATION
- THE LOCAL BANKS THAT PROVIDED THE LOANS THAT ARE THE CORNERSTONE OF THIS PROJECT.

THIS FINANCING PROJECT IS ALSO MAKING POSSIBLE ESSENTIAL MANUFACTURING IMPROVEMENTS FOR EXPANSION. OVERALL, THE PROJECT WILL RETAIN 84 FAMILY-SUPPORTING JOBS, CREATE 39 NEW JOBS OVER THREE YEARS, AND IS LEVERAGING NEARLY 12 MILLION DOLLARS IN ADDITIONAL FUNDING. THESE ARE TAX DOLLARS WELL SPENT.

WHILE I AM HERE I WOULD ALSO LIKE TO ANNOUNCE THE CREATION OF TWO NEW ECONOMIC DEVELOPMENT MARKETING PROGRAMS THAT WILL HELP THE REGIONS OF OUR STATE PROMOTE THEMSELVES TO OUT-OF-STATE

BUSINESS EXECUTIVES AND CONTINUE THE ADVANCE OF WISCONSIN'S STRONG ECONOMY.

THE NEW PROGRAMS, WHICH WILL BE ADMINISTERED BY FORWARD WISCONSIN, ARE THE GOVERNOR'S EMERGENCY AWARD PROGRAM AND THE FORWARD WISCONSIN REGIONAL GRANT PARTNERSHIP PROGRAM.

I HAVE SAID IT MANY TIMES BEFORE AND WILL SAY IT MANY TIMES AGAIN: WISCONSIN IS A GREAT PLACE IN WHICH TO LIVE AND DO BUSINESS. WE TAKE THAT FOR GRANTED SOMETIMES BECAUSE WE HAVE BEEN SO ECONOMICALLY SUCCESSFUL IN WISCONSIN FOR SO MANY YEARS.

YET, WE MUST REALIZE THAT THERE ARE PEOPLE IN OTHER STATES AND COUNTRIES THAT DO NOT KNOW ABOUT THE WISCONSIN SUCCESS STORY. WE MUST TELL THEM WHY IT IS IMPORTANT FOR THEIR COMPANIES TO DO BUSINESS HERE AND WHY THERE ARE ADVANTAGES TO LIVING, WORKING AND RAISING A FAMILY HERE!

SENDING OUT THAT MESSAGE IS WHAT THESE TWO NEW FORWARD WISCONSIN ECONOMIC DEVELOPMENT MARKETING GRANT PROGRAMS ARE ALL ABOUT.

THE GOVERNOR'S EMERGENCY AWARD PROGRAM OFFERS IMMEDIATE HELP TO REGIONS ADVERSELY AFFECTED BY A SUDDEN ECONOMIC DOWNTURN. AREAS CAN RECEIVE GRANTS OF UP TO \$ 5000 IS TO HELP MARKET THE REGION TO OUT-OF-STATE AUDIENCES. AND MOST IMPORTANTLY, IT CONTAINS MANY FLEXIBLE REQUIREMENTS TO ALLOW A QUICK DECISION WHEN FUNDS ARE NEEDED.

THE FORWARD WISCONSIN REGIONAL GRANT PARTNERSHIP PROGRAM IS OPEN TO ANY ACTIVE PUBLIC/PRIVATE ECONOMIC DEVELOPMENT ORGANIZATION.

FORWARD WISCONSIN WILL PROVIDE A MATCHING GRANT UP TO \$2000 OF A REGIONAL MARKETING EFFORT TARGETING OUT-OF-STATE AUDIENCES FOR A ONE-TIME, SPECIAL MATCHING GRANT AWARDS OF UP TO \$4000 FOR UNIQUE REGIONAL PROJECTS.

TO GIVE YOU MORE DETAILS ON THESE TWO NEW INITIATIVES, I WOULD LIKE TO INTRODUCE THE PRESIDENT OF FORWARD WISCONSIN, BRENDA BLANCHARD.

SHE HAS HELPED FOCUS FORWARD WISCONSIN ON RECRUITING COMPANIES TO HIGHER UNEMPLOYMENT AREAS AND RURAL AREAS, AS

WELL AS TARGETING HIGHER TECHNOLOGY BUSINESSES FOR LOCATION IN WISCONSIN.

BRENDA.