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THANK YOU, JIM ... AND THANK YOU FOR THAT KIND INTRODUCTION.

AS YOU KNOW, I AM COMMITTED TO BRINGING ECONOMIC OPPORTUNITY TO EVERY AREA OF WISCONSIN ... PARTICULARLY TO THOSE AREAS WITH A SPECIAL NEED FOR NEW JOBS AND NEW INVESTMENT.

IN 1988, WE INTRODUCED THE WISCONSIN DEVELOPMENT ZONE PROGRAM TO PROVIDE TAX INCENTIVES TO BUSINESSES LOCATING OR EXPANDING IN THIS STATE'S ECONOMICALLY-DISTRESSED AREAS.

WE HAVE NOW DESIGNATED TWELVE ZONES ACROSS THE STATE -- BOTH IN RURAL AND METROPOLITAN AREAS, AND ON NATIVE-AMERICAN RESERVATIONS.

THROUGH THIS PROGRAM, COMMUNITIES AND BUSINESSES HAVE RESPONDED TO THE CHALLENGE OF CREATING OPPORTUNITY ... PARTICULARLY FOR MEMBERS OF TARGET GROUPS, SUCH AS DISLOCATED WORKERS AND A-F-D-C RECIPIENTS.

- STATE BUSINESSES HAVE COMMITTED TO INVESTING OVER \$93 MILLION DOLLARS TO CREATE, UPGRADE, AND RETAIN OVER 3,000 JOBS IN DEVELOPMENT ZONES.
- HERE IN THE MILWAUKEE DEVELOPMENT ZONE, BUSINESSES ARE UNDERTAKING PROJECTS THAT REPRESENT INVESTMENT OF OVER \$28 MILLION DOLLARS ... AND THAT WILL CREATE, UPGRADE, AND RETAIN MORE THAN 800 JOBS.

THE SUCCESS OF THE WISCONSIN DEVELOPMENT ZONE PROGRAM LEADS ME TO STRONGLY SUPPORT A FEDERAL ENTERPRISE ZONE PROGRAM. THE PRESIDENT HAS SUPPORTED THIS FOR YEARS ... AND OUR OWN SENATOR BOB KASTEN JUST RECENTLY PROPOSED LEGISLATION IN THE CONGRESS.

I AM CONFIDENT THAT A NATIONAL ENTERPRISE ZONE PROGRAM COULD BRING ECONOMIC OPPORTUNITY TO DISTRESSED COMMUNITIES ALL OVER THIS NATION.

TODAY, WE CELEBRATE A SPECIAL MILESTONE. INTERSTATE FORGING INDUSTRIES, INC. IS THE 100TH COMPANY CERTIFIED FOR TAX CREDITS IN THE DEVELOPMENT ZONE PROGRAM.

INTERSTATE FORGING HAS OVERCOME ADVERSITY IN THE PAST ... AND TODAY IT IS STRONGER THAN EVER.

ACCORDING TO AN ARTICLE I READ, WHEN JAMES MITCHELL CAME ON BOARD IN 1985, INTERSTATE "SALES WERE BARREN, AND LITTLE INVESTMENT HAD BEEN MADE TO UPDATE THE COMPANY."

KIND OF SOUNDS LIKE WISCONSIN WHEN I WAS ELECTED GOVERNOR.

BUT JUST AS WE WERE ABLE TO TURN THE ECONOMIC PICTURE AROUND HERE IN WISCONSIN, SO WAS INTERSTATE FORGING INDUSTRIES.

WITH A LOT OF HARD WORK AND GREAT PEOPLE INVOLVED, INTERSTATE FORGING MOVED QUICKLY TO UPGRADE ITS MANUFACTURING TECHNOLOGY ... DIVERSIFY INTO NEW MARKETS ... AND INSTITUTE A COHESIVE TEAM-ORIENTED MANUFACTURING PROCESS.

SALES HAVE INCREASED FROM \$13 MILLION IN 1983 TO OVER \$60 MILLION IN 1991 ... AND THE WORKFORCE AT THE MILWAUKEE PLANT HAS GROWN TO 160.

INTERSTATE FORGING IS CONTINUALLY LOOKING FOR NEW GROWTH OPPORTUNITIES ... RETAINING PROFITABILITY BY INVESTING IN COMPETITIVE MANUFACTURING TECHNOLOGIES.

THROUGH THE DEVELOPMENT ZONE PROGRAM, THE FIRM WILL INSTALL EQUIPMENT RELATED TO A 3,000-TON PRESS ... AND WILL CREATE EIGHT JOBS, ALL FOR TARGET GROUP MEMBERS.

THE COMPANY HAS COMMITTED \$850,000 DOLLARS TO THIS PROJECT.

THE PARTNERSHIP BETWEEN THE STATE AND INTERSTATE FORGING  
EXEMPLIFIES THE GOALS OF THE DEVELOPMENT ZONE PROGRAM.

WE ARE CREATING A CLIMATE HERE IN MILWAUKEE THAT ENCOURAGES  
BUSINESS TO DO WHAT IT DOES BEST ... RESPOND TO NEW MARKETS AND  
CREATE JOBS.

I AM PROUD TO WELCOME INTERSTATE FORGING INDUSTRIES TO THE  
DEVELOPMENT ZONE PROGRAM ... AND I AM PLEASED TO PRESENT THIS  
PLAQUE IN RECOGNITION OF YOUR CONTRIBUTIONS TO MILWAUKEE ... AND  
TO OUR ENTIRE STATE.

THANK YOU.