

**2017-2018
Federal Direct Grad PLUS Loan
Credit Authorization Form
(F8LGPL)**



Marquette University, Office of Student Financial Aid
Zilber Hall, Suite 121
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: marquette.edu/mucentral/
Tel: (414) 288-4000 Fax: (414) 288-1718

Directions (Please type or print clearly): Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and return this form via fax to (414) 288-1718, email to marquettecentral@marquette.edu, or mail to the address above.

Student

Legal Name: _____ MUID #: _____
Last First M.I.

Daytime Phone Number: (_____) _____

Amount*

*Loan Fees will be subtracted

Office use only

I request a Grad PLUS loan for: Fall 2017 & Spring 2018; full year _____
 Fall 2017 only _____
 Spring 2018 only _____
 Summer 2018 (**Dental Students Only**) _____

D1
D2
D3
D4

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

Student Signature

Date

MANUALLY SIGN WITH A PEN. FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES WILL BE RETURNED

ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED

FOR SD-SUPPORT: OFFICE USE ONLY

Unsubsidized Stafford Loan accepted: Yes No If no, route to Counselor

GRAD PLUS OVERVIEW:

Eligibility Criteria	Graduate or Professional student: • Processed results of the FAFSA for the loan period requested on file at Marquette University. • U.S. citizen or eligible non-U.S. citizen. • Making Satisfactory Academic Progress. • Enrolled at least half-time in a degree program. • Not in default on prior educational loans. • Good credit standing
Creditworthiness	Applicant cannot be: • 90 days or more delinquent on the repayment of any debt; or • The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. • You will receive written notice of the credit review from the U. S. Department of Education.
Annual Loan Maximum	• Cost of attendance minus other aid. • Review CheckMarq Student Center, View Financial Aid.
*Loan Fees	• 4.276% origination fee for loans first disbursed on or after 10/1/2016 and before 10/1/2017. • 4.264% origination fee for loans first disbursed on or after 10/1/2017 and before 10/1/2018.
Interest Rate/Subsidy	• 7.00% fixed rate, interest on each \$1,000 borrowed will be \$70.00 annually. • No federal interest subsidy (interest is charged on loan amount paid while in school).
Repayment Terms	• Interest and principal may be paid while in school. No penalty if prepaid. • Repayment of principal and interest is deferred while borrower is enrolled at least half-time. • Multiple repayment options available.
Loan Consolidation	• Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. • After you leave school, go to http://studentaid.ed.gov/ and select Loan Consolidation for more information.

Updated: 06/28/17