

**2018-2019
Federal Direct Grad PLUS Loan
Credit Authorization Form
(F9LGPL)**



Marquette University, Office of Student Financial Aid
Zilber Hall, Suite 121
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: marquette.edu/mucentral/
Tel: (414) 288-4000 Fax: (414) 288-1718

Directions (Please type or print clearly): Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and return this form via fax to (414) 288-1718 or mail to the address above.

Student

Legal Name: _____ MUID #: _____
Last First M.I.

Daytime Phone Number: (_____) _____

Amount*

*Loan Fees will be subtracted

<i>Office use only</i>
D1
D2
D3
D4

I request a Grad PLUS loan for: Fall 2018 & Spring 2019; full year _____
 Fall 2018 only _____
 Spring 2019 only _____
 Summer 2019 (**Dental Students Only**) _____

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

Student Signature Date

***PLEASE MANUALLY SIGN WITH A BALLPOINT PEN.**

FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED*

ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED

FOR SD-SUPPORT: OFFICE USE ONLY

Unsubsidized Loan accepted: Yes No If no, route to Counselor

GRAD PLUS OVERVIEW:

Eligibility Criteria	Graduate or Professional student: <ul style="list-style-type: none"> Processed results of the FAFSA for the loan period requested on file at Marquette University. U.S. citizen or eligible non-U.S. citizen. Making Satisfactory Academic Progress. Enrolled at least half-time in a degree program. Not in default on prior educational loans. Good credit standing
Creditworthiness	Applicant cannot be: <ul style="list-style-type: none"> 90 days or more delinquent on the repayment of any debt; or The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. You will receive written notice of the credit review from the U. S. Department of Education.
Annual Loan Maximum	<ul style="list-style-type: none"> Cost of attendance minus other aid. Review CheckMarq Student Center, View Financial Aid.
*Loan Fees	<ul style="list-style-type: none"> 4.264% origination fee for loans first disbursed on or after 10/1/2017 and before 10/1/2018.
Interest Rate/Subsidy	<ul style="list-style-type: none"> 7.60% fixed rate, interest on each \$1,000 borrowed will be \$76.00 annually. No federal interest subsidy (interest is charged on loan amount paid while in school).
Repayment Terms	<ul style="list-style-type: none"> Interest and principal may be paid while in school. No penalty if prepaid. Repayment of principal and interest is deferred while borrower is enrolled at least half-time. Multiple repayment options available.
Loan Consolidation	<ul style="list-style-type: none"> Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. After you leave school, go to https://studentaid.ed.gov/ and select Loan Consolidation for more information.

Updated: 05/21/18