

## **Tenure Buyout Policy – Exceptions**

Adopted  
September 1, 2016

The Office of the Provost is offering the following exceptions to the Tenure Buyout Policy (the “Policy”) until December 1, 2016. Because these exceptions will only be available for a limited time period, they are provided in this separate document rather than included within the Policy itself.

*Exception One:* Eligible faculty members, as outlined in the Policy (see Minimum Qualifications, pages 1-2), who apply for Immediate Benefits on or before December 1, 2016 will receive a cash payment equal to 100% of their salary (salary as defined in the Policy) **regardless of age**.

*Exception Two:* Eligible faculty members, as outlined in the Policy (see Minimum Qualifications, pages 1-2), may apply for Phased Benefits (either Option One or Option Two as described in the Policy), **regardless of age**, as long as the application is made on or before December 1, 2016.