Marquette University Academic Senate
Resolution AHC-4

A Resolution Implementing University Faculty Committee on Budget and
Financial Planning Recommendation #4

WHEREAS, the reduction of Marquette University’s Contingency Fund from $10 million
to $5 million limited Marquette’s capacity to respond to the FY2024 budget shortfall; and

WHEREAS, the 3% Operating Income Mandate has placed severe stress on Marquette’s Operating Budget, including the Contingency Fund; and

WHEREAS, the Contingency Fund could be restored by reducing the amount of required Operating Income: Now therefore,

BE IT RESOLVED, that it is the sense of the University Academic Senate that:

1. The 3% Operating Income mandate has had negative impacts on Marquette’s Operating Budget.

2. The Executive Leadership Team should provide a copy of this resolution, along with a copy of the University Faculty Committee on Budgets and Financial Planning report on the FY2024 Budget Shortfall to each member of the Board of Trustees by 15 May 2024;

3. The 3% Operating Income mandate should be repealed beginning with the Fiscal Year 2026 budget;

4. The Board of Trustees should communicate its decision on maintaining the 3% Operating Income mandate, as well as a detailed justification thereof, to the members of the University Academic Senate as soon as is convenient.