Greetings FROM THE CHAIR

It is our pleasure to share with you the 2013 edition of Accounting, the magazine of the Department of Accounting of the College of Business Administration at Marquette University. The Accounting Department faculty members are proud to recognize the achievements of the Marquette accounting alumni, current students and friends of the program. Recent activities of the faculty and department are also provided. Our hope is that the magazine helps keep you connected to the department, the college and the university.

I want to especially thank our Master of Science students for conducting the interviews and writing them up, Amanda Ames, our executive assistant, for her editorial work and Dora Hagen for designing the magazine. Everyone has done an excellent job.

I want you to know that we greatly appreciate your continued support. Your business and community activities reflect to all whom you meet and work with the values and ideals of Marquette University, the College of Business and the Accounting Department. Your assistance with referrals of prospective students, mentoring, internships and full-time employment opportunities is beneficial for current and future students – more than you realize. I have been privileged to meet and work with many of you.

Please send along any items of personal and professional interest that you would like to share by using the back page of the magazine, by calling, or by e-mailing us. If you are ever on campus, please stop by, as we would welcome the opportunity to visit with you.

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ADVENTURE FOR LIFE:
Seeking Unchartered Waters with a Passion

Bill believes that Christianity requires a personal relationship with God and a trust in Him when He tells you to “take your ship out of the harbor.”

“A ship in harbor is safe, but that is not what ships are built for.” These words, written in 1928 by John A. Shedd, American author and professor, have guided William Schara’s life choices. A 1979 graduate in accounting from Marquette University, Bill has experienced his fair share of adventures on his path to professional and personal success. He credits much of this success to his belief that human beings are meant for adventure each day and are best served when they bring passion and enthusiasm to life. In his years since graduation, Bill has cultivated a successful career in accounting, found a loving wife, and raised a family that, according to Bill, is the best accomplishment of all.

Born and raised in Butte, Montana, Bill attended Catholic high school and upon graduation headed for Milwaukee and Marquette. Although while growing up Bill had never been east of the Montana state line, he was beginning to make choices that would later in life turn him into a world traveler.

While studying at Marquette, Bill discovered he really enjoyed theology, a subject that came easily for him, though he didn’t yet believe in Christ and struggled to make the connection between religious teachings and real life. He remembers walking down Wisconsin Avenue one day, reflecting on how he had gotten to Marquette and deciding to read a Bible that had just been given to him on campus. He did not believe in the Bible but reasoned it had such an effect on western civilization that it would be ignorant of him not to read it. It was the start of a slow process in which Bill began to realize what for him was the true meaning of religion. It can be simply stated but can be profound in its application. For Bill, it meant having a deep and true love for God. Bill believes that Christianity requires a personal relationship with God and a trust in Him when He tells you to “take your ship out of the harbor.” Looking back, Bill feels that it was at this moment at Marquette that the seeds of a personal philosophy were planted.

At Marquette, Bill found a friend in Dr. Don Giacomino, Professor of Accounting, who also grew up in Butte and to whom Bill gives credit for Dr. Giacomino’s ability to bring what was learned in the classroom to real world application. Dr. Giacomino remembers Bill as an “energetic and outgoing young man” whose “personality and work ethic showed signs of leadership.” When talking about Bill’s success in the mining industry, Dr. Giacomino felt that, “Perhaps, it’s just a coincidence that Bill grew up in a mining town and later became an executive in the mining industry.” Perhaps.

Bill started his global travels by visiting Madrid, Spain, in a study abroad program while at Marquette. In Madrid, he says, you had bragging rights with the other American students if you had a dream in Spanish. Bill’s development in Spanish was so poor he was barely able to keep up in his classes and was envious of the students who were able to have these dreams. Finally one night Bill dreamt in Spanish. The next day he was bragging about it to his friends when one of them asked him what the people were saying in the dream. Bill remembers joyfully answering, “I don’t know, but it was in Spanish!”
At Marquette, Bill was on the five-year accounting track and passed his CPA exam on the first try. He completed an internship in auditing but later switched his specialty to tax accounting. After gaining some experience in the public accounting arena, Bill desired to work in Latin America. He wanted the adventure of foreign travel plus he thought it might help his career.

Bill flew to Caracas, Venezuela, for an interview with a major international accounting firm. The Spanish-speaking partners conducted their portion of the interview entirely in Spanish. Because of his unique skill set, along with his familiarity with the Spanish culture and his proficiency with the language, Bill was a perfect fit for the job. In spite of the long hours and sometimes tiresome nature of the workdays, it was, as he put it, a “totally awesome job,” allowing Bill to live a life filled with risks and rewards. Bill enjoyed most living in and learning about a foreign culture, experiencing challenges related to this every day and, all the while, gaining professional skills.

During this time period, Bill was accepted into law school at Cornell University, something Bill remembers as being only of interest to him in order to “prove to his dad how smart he was.” Bill eventually declined the opportunity and, instead, chose to work at various non-denominational churches in Honduras and Venezuela for five years, which, he indicated, turned out to be five of the best years of his life. He experienced deep satisfaction helping those in need and this became a major factor motivating future choices.

While in Caracas, Bill had the opportunity to work with several presidents and CEOs from various global companies. From these experiences he observed that wealth alone does not lead to a fulfilling life, but rather it is what you do with that wealth that makes the difference. Today, as the CEO of a publicly traded company, Bill remembers his days in Caracas and understands that, in order to live a truly fulfilling life, he must help those around him. He puts this in to practice at his church, where he has the opportunity to assist those less fortunate in meeting some of their needs.

Currently, Bill is the CEO and President of Goldrich Mining Company. Bill understands that many people's perception of mining is negative. Most people do not realize almost everything we use throughout our day, from green energy and cell phones to cement and tooth paste, depends upon mining. Growing up in Butte, Bill had a negative perception of mining due to the lack of concern for the environment and the treatment of the community by the mining company. Once on the management end of the industry, Bill realized how essential mining is to everyday life and is happy to be part of the process to correct errors previously made by society and the mining industry.

A lot of people now days believe that all you need to succeed in life is to follow your passion. Bill, on the other hand, thinks that if you simple do that, you are not going far enough and you will come up short. Instead, to live a more fulfilling life, you need to bring enthusiasm to everything you do, whether planned or unplanned. While traveling the world has become a passion for Bill, he says it would not have brought the joy it did if he had not brought to it his enthusiasm for and curiosity about every country he visited, every job he worked, and every person he helped.

None of Bill’s adventures would have been possible without Jill, his very supportive wife, who served as a missionary in South America and shares Bill’s risk-taking approach. Their children are following in their parent’s footsteps. Anna Schara Laffoon and her husband, Peter, are doing humanitarian aid and relief work in Jordan with Syrian refugees. Esther is in her third year of dental school and has participated in many different dental mission trips to Guatemala, Mexico, and Columbia. Valerie teaches fifth-grade in North Carolina and eventually plans to move to a Spanish-speaking country to live and work. John was commissioned as a 2nd Lieutenant in the Army in May 2013 and chose the Infantry because he felt its demands would be the most challenging.

In an interesting twist, Bill does not believe in vacations – or at least they are not a priority item for him. He tries to live every day with such a sense of adventure that each day becomes its own journey, regardless of where he is. He remembers Marquette as the place he first appreciated the notion that he could take his ship out of the harbor by bringing his passion and his appreciation of adventure to every moment of every day.

Ryan Nyquist
Kristin Guehlstorf strongly believes in two things: family and faith. Born in Green Bay, Wisconsin, she grew up the oldest of five children. She is also the eldest of 42 grandchildren on one side of her family and 12 grandchildren on the other, which landed her in a natural leadership role when it came to her siblings and cousins. Her family has always been extremely tight-knit. “I had four great-grandmas when I was born, and really, two of my grandmothers just passed away two years ago. So it was a very close family structure,” Kristin recalls, “My core values, namely those of faith, gratitude, and the responsibility to use our gifts in service to others, form the basic foundation for everything I do and that really comes from my family.”

When she was in first grade, Kristin and her family moved to Durand, a small town in northern Illinois, where her parents ran a chain of newspapers. Kristin’s dad, 28 years old at the time, was in charge of most of the day-to-day operations of the newspaper chain, while her mother was the corporate controller. It was here that Kristin received her first exposure to the world of accounting. Kristin and her siblings would often spend time at the newspaper offices learning about the entire process: billing, paste-up, the darkroom, inserting and circulation, and just about anything else involved in the business.

After high school, Kristin faced a difficult choice when it came to choosing where to attend college. Durand was a very small town where you never really bumped into a stranger, she remembers. “Looking back on it, it was the best of small town America and what it could offer.” That is, a close-knit community with lots of family nearby. As Kristin contemplated where to attend college, she worried that she would miss her family, especially with her youngest siblings still in grade school. Though her two grandmothers and a grandfather had attended Marquette, she was still undecided just a few weeks before graduation.

She was undecided as well about what to major in: sports medicine or accounting. “Accounting came easily to me and
I liked numbers and solving problems, but I also loved sports and spending time in that environment.” Ultimately, Marquette won Kristin over due to its proximity to her family, its Jesuit values and its familiarity, which was due to her grandparents having attended.

Once at Marquette, Kristin remembers experiencing a big change in coming from an extremely small high school to a university the size of Marquette. Soon, however, she would recognize that, “The Marquette culture was very comfortable for me…consistent with the values that had been instilled in me growing up. The very core foundational values were so consistent that it really helped with that transition.”

Kristin recalls many great Marquette experiences. While she chose accounting and has great memories of classes (and Friday afternoon accounting exams) with Mrs. Alana Baier, Dr. Mike Akers, Dr. Greg Naples and Dr. Robert Yahr, she found a way to stay involved in athletics also. Her student work-study job was being the manager for the Women’s Volleyball team. She enjoyed the opportunity to travel with the team, make lifelong friends, and experience a number of cities in the Midwest, proudly representing Marquette wherever the team went. She remembers evening masses at West Hall as well as the Sunday evening masses at the Church of the Gesu once she lived off-campus. Additional fond memories include a wide variety of activities as well as Supper for 12 Strangers, hosted by alumni in their homes. She also met her husband through Marquette friendships and they were married at Gesu.

After graduating from Marquette, Kristin began working in the Milwaukee office of PricewaterhouseCoopers. “I didn’t start in my first year thinking that I wanted to be a partner. I just knew I wanted to learn a lot and be challenged,” Kristin revealed. As her career moved along, Kristin began cultivating relationships with people in the organization that would continue on well after she left the Milwaukee office. She used to get birthday calls every year from the man who originally interviewed her, right up until he passed away. It was her family and faith upbringing, reinforced by her experience and friends made at Marquette, and the close relationships with people at PwC when she initially started, that led to Kristin’s management philosophy and the sense of responsibility she has toward her team at PwC in St. Louis. Kristin says, “The team I lead now is about 60 people in three different offices and several nearby states. I really do think about each of them, I care about their development, and I care about their family life and what they do. I want them to achieve their highest and best purpose in life.” Kristin said that the value system she received both from her family and from Marquette play a large role in her leadership style and strongly influence how she coaches and mentors her team members. “When I’m talking to them and listening to them talk about what they want to do and achieve, in my heart I know that God has a plan for each one,” Kristin said.

Kristin always knew that being a mother would be a high priority for her. Kristin says she “married very well” and adds with a smile, “though not like many people mean, as in respect to finances. When we got married, Nicholas was in graduate school – I was the one with the 401(k), and he was the one with the student loans. By “married well” I mean that I married an amazing man, who shares the same core beliefs and foundational values.”

Nicholas attended Marquette’s undergraduate program, received his doctorate from Purdue and is now a professor at Southern Illinois University Edwardsville. Kristin states unequivocally that she would not be able to be a devoted mother as well as a partner at PwC “without an outstanding partner at home.” Right now, Kristin says that their lives revolve around spending as much time as possible with their children: 13-year-old Regina, 11-year-old Joseph, 9-year-old Maria and 4-year-old Elizabeth.

Kristin and Nicholas are active supporters of many charities, including the United Way (Kristin works on the women’s leadership initiative), the Children’s Tumor Foundation and both are deeply involved with their church. Kristin was the school board president for the church’s school for a number of years and now she serves on the finance council for the parish. Nicholas coaches their oldest three children in basketball and also their two oldest daughters in volleyball. “We give our time and talents in large part to the parish and the school. We find their foundational beliefs to be very much aligned with our own,” Kristin said. She and Nicholas love that their children are strong in their faith and proud to be Catholic. Kristin has continued the legacy she received of creating a close-knit family life.

Kristin’s deeply rooted values of family and faith formed the basis for her most important life choices: the decision to attend Marquette, her marriage, the way in which she and her husband are raising their children, and her relationships with her team members at PwC. She is deeply aware of and grateful for these blessings in her life.

Victoria Olsen

The extended Guehlstorf family
Tradition and legacy are two words that describe what Marquette University means to the Swift family. Christopher Swift, Executive Vice President and Chief Financial Officer of The Hartford, is a 1983 graduate and earned a bachelor's degree in Business Administration, with a major in accounting. Chris met his wife, Mary, a dental hygiene student, while at the university. Of their four children, the older son, CJ, currently attends Marquette while his younger son, Michael, is a prospective student.

For Chris, attending Marquette University was “a logical extension to my education.” Having grown up in the suburbs of Chicago and having attended an all-boys Catholic high school, Chris found in Marquette a familiar and welcoming atmosphere, one designed to embed “great values, morals, and ethics” in each student. Chris’s years at Marquette revolved around “meeting friends, developing relationships, maturing, and learning at a rapid pace.”

While his experience was similar in many ways to that of other Marquette students, Chris, additionally, had some unique opportunities that came along with being a student athlete. He contributed to the competitive men’s golf team in his senior year by leading the Warriors with a 79.6 average and recording the lowest round of the year with a 72 average against UW-Milwaukee. Participating in a Division One sport at a prestigious university taught Chris many life lessons that included time management and the importance of building relationships. Chris introduced golf to his sons who readily took to the sport. CJ is contributing to the family legacy as a current member of Marquette men’s golf team.

Chris was exposed to business and accounting as a young adult. His mother was an accountant and helped shape his development and interest in Marquette’s business school. When thinking back on his Marquette academic career, Chris acknowledges the great professors—like Dr. Mike Akers, Dr. Don Giacomino, and Dr. David Mielke—who motivated him to pursue a career in accounting. Chris was “eager to learn from such practical, supportive, and knowledgeable professors.”

When asked to describe his career path, Chris responded, “I graduated at a time when there was an economic recession and high unemployment. I was fortunate enough to land a job with Peat Marwick, which is now KPMG.” Having earned the opportunity to work for one of the big public accounting firms during those economic conditions, Chris was motivated to put in extra effort, do his best on the job, and work hard to get ahead. Chris’s dedication to the firm allowed him to rise through the ranks to become a partner by age 32. When asked if he had ever envisioned himself as a partner, he responded that he began thinking about it when he was about 25. By that time, three years after graduating, he had combined his academic knowledge and on the job learning experiences to the extent that he was able to project reaching that professional goal.

After 18 years dedicated to KPMG, Chris served and excelled in several high-profile positions with other firms, including as CFO and head of annuity operations for Houston-based American General Life Cos., a subsidiary of AIG; as CFO of AIG’s Global Life Insurance and Retirement Services, based in New York; and in his current position with The Hartford. Chris feels he gained invaluable experience from working across industries and in different parts of the world.

Chris is a big believer in mentoring, recalling that, “I was fortunate to have two or three mentors to help guide and influence me.” Chris describes mentoring as taking someone under your wing, almost like “lifting them up and bringing them along” to help motivate and encourage the individual to work harder. The globalization of business reinforces the importance of building relationships both inside and outside the company. Chris understands how essential it is to feel connected with colleagues, clients, and potential business partners. He learned from his working professional mentors not only to become knowledgeable, but also to be willing to go out and find answers. Chris believes strongly in the importance of mentoring the next generation of leaders.

Given Chris’ knowledge and mentoring philosophy, it is easy to understand why he is a successful leader in a dynamic global business environment. In the corporate world, “looking at the leadership side, I had great mentors who taught me about leadership and what a leader does.” As Chris reflects, 
When you are an accounting student pursuing public accounting, one of the most difficult questions you have to answer (besides Dr. Mike Akers’ exam questions) is “Audit or tax?” It is a simple question, but it causes an internal struggle for future accountants who are not sure which route will best suit them. While I chose tax, Sarah Swearingen Schoenfelder wanted to choose something more. A 2002 graduate of the Marquette University accounting program, Sarah felt a strong call to fight for what is right and wanted to use her background in accounting to do it. To this end, Sarah currently works in the financial advisory practice for Deloitte in Washington, D.C., where she supports government agencies like the Federal Bureau of Investigation and the Department of Defense detect financial schemes on an international level.

Sarah grew up in Portland, Oregon, and when applying to colleges, she focused on small-to-midsize universities that emphasized service and also had an acclaimed business school. After making the trek to Milwaukee, Sarah knew Marquette was the right place for her, because she loved the mix of the urban campus and the community feel that Marquette offers. Throughout her time at Marquette, Sarah was involved in the Hunger Clean-Up (a student-run effort to combat hunger and homelessness in Milwaukee), Beta Alpha Psi (the national scholastic and professional organization of students concentrating in accounting, finance, and/or information systems), Alpha Sigma Nu (organization of students of Jesuit colleges and universities who distinguish themselves in scholarship, loyalty, and service), and helped proctor the right-of-passage Friday afternoon beginning level accounting exams.

In an advising meeting during her freshman year, Sarah and her microeconomics professor were discussing the opportunities she could pursue after college with her double major in economics and political science. The advisor asked her bluntly, “What do you see yourself doing after school?” to which Sarah responded, “Well… I want to graduate and start working.” “Well, then,” came the response, “you need to pick a new major.” After careful thought, Sarah decided to become an accounting major and sacrificed all her electives for the additional requirements that the accounting program necessitated. As she finished up her junior year with a study-abroad trip in Ireland, she was not looking forward to the two 18-credit semesters ahead of her in her senior year, which she needed to fulfill the requirements to sit for the CPA exam.

Sarah began her senior year wrestling with her future prospects. She did not see herself going to work for one of the five largest accounting firms at the time, especially after many of her colleagues lost their offers when Arthur Andersen collapsed the spring of her senior year. The FBI was where she truly wanted to be, but she did not have enough experience just out of college to meet their needs. After lots of company interviews and advice from friends and family, Sarah accepted a job in Monterey County, California, as a revenue agent with the Internal Revenue Service. She had graduated from Marquette with honors in four years, having packed in another six classes that summer before starting her job.

Moving to the “salad bowl of the United States” was a tough transition for Sarah, who had a hard time relating to the other three agents in the office. There was another 22-year-old woman in the office, but she was married with four children and her priorities were different from Sarah’s. The IRS ran a very training-intensive program, and Sarah found herself learning the revenue code inside and out. She had to be on the front lines with accountants and taxpayers alike, but the pace wasn’t as fast as she liked. At one point, her manager told her that she was closing her cases too quickly and was making the other employees look bad; Sarah knew it was time to move on.

Fortunately, Sarah spoke with a cousin who knew an audit partner at Deloitte in San Francisco, and she soon made the switch. At Deloitte, Sarah was much more comfortable surrounded by other high-performing young people and had several
Assistant professor Dr. Kevin Rich joined Marquette University’s Accounting Department in August 2012 and in the Fall began teaching courses in Accounting Information Systems and Intermediate Accounting. He comes from a family of accountants and has always enjoyed working with numbers – especially in the context of using financial information to assist in the decision making process.

Dr. Rich obtained his bachelor’s degree in accounting from the University of Notre Dame in South Bend, Indiana. He remembers clearly being inspired by an exceptional introductory accounting class professor, Dr. Kevin Misiewicz, whose class he was in at Notre Dame. Shortly after completing his undergraduate studies, Kevin worked as a teaching assistant at the University and did some mentoring for a review class. He enjoyed this one-on-one teaching experience very much and, for the first time, considered a career in academia. His professor encouraged him to think about entering the field, however Kevin felt that it would be a good idea for him to start off in public accounting. 

Kevin initially joined Ernst & Young in their Chicago office in the Business Risk Services Group and later transferred to Boston to work on a new Fortune 150 client. While with Ernst & Young, Kevin had the opportunity to provide training to some of the other employees, and this experience increased his interest in returning to school and working toward an academic career. At EY, Kevin’s client base was built upon the manufacturing, aerospace, and defense industries. He enjoyed serving multiple clients simultaneously and learning about accounting and operational processes. One of the most interesting and unforgettable experiences at EY for Kevin was when, after his first nine months on the job, he uncovered a sales commission fraud by a client company’s VP. Using his data analysis skills, he discovered that the company’s sales commission did not project a normal pattern. Fittingly, this past summer, Dr. Rich became a Certified Fraud Examiner.

Kevin found working at a public accounting firm to be both very interesting and very busy. Like many other auditors, he travelled often, spending in excess of 30 weeks on the road most years. The workload made it difficult to maintain a balance between work and home, especially after marrying his wife, Gina, and starting a family. After receiving a Christmas card from the Wichita Marriott thanking him for so much business during the year, he decided it was time to seek more balance in his life by pursuing a career as an accounting academic. And so, after working at Ernst and Young for five years, Kevin entered the Ph.D. program at the University of Oregon in Eugene. While in the program, he received a Roger and Robin Best Teaching Award and after graduation, he began his teaching career at Loyola University Maryland, gaining teaching experience in accounting information systems and financial accounting. When asked why he chose to move to Milwaukee and teach at Marquette, Dr. Rich said it was a family as well as a personal choice. Gina has many relatives in Chicago and both he and his wife wanted to raise their children close to family. In addition, both of Gina’s parents are Marquette alumni. While both Marquette and Loyola are Jesuit and Catholic with similar cultures and student bodies, Kevin said he enjoys the energy of an urban campus and the fact that Marquette is strong in Division I athletics that he can support. In addition to the senior faculty members and prestigious department, the College of Business Administration also included many young faculty members with similar goals and objectives to Kevin’s.

“I am trying to help students in their careers; not just teaching methods, but helping students to learn how to think critically.”

Dr. Rich loves his job and feels it allows him to make an impact on the lives of students and to contribute to everyone’s understanding of how markets operate. He says “I am trying to help students in their careers; not just teaching methods, but helping students to learn how to think critically.” He enjoys advising students as well as researching topics that potentially contribute to the understanding of the business of accounting.

Preparing students and improving their prospects for their future careers are Dr. Rich’s goals. He is concerned that when students go into public accounting, they may not distinguish themselves significantly enough from other candidates, which means that while they may be smart and hardworking, most everyone else is smart and hardworking too. So, when designing a course, Dr. Rich tries to build in techniques that he calls “tie breakers,” that is, opportunities for his students to acquire skills that will help them stand out.

(Continued on page 22)
MASTER OF SCIENCE IN ACCOUNTING

For information on the MSA program at Marquette, contact Dr. James P. Trebby, Director of the MSA Program at james.trebby@marquette.edu or Dr. Jeanne Simmons, Associate Dean, Graduate School of Management at jeanne.simmons@marquette.edu.

You can also check us out on the Web at http://business.marquette.edu/academics/msa

Thank you for conducting the interviews and preparing the articles.

Their names and where they will be in the Fall of 2013 follow: (left to right): Victoria Olson: PricewaterhouseCoopers, New York; Courtney Kelly: KPMG, Milwaukee; Andrea Tragos: PricewaterhouseCoopers, Chicago; Min Wu: Johnson Controls, Glendale, Wisconsin; Ryan Nyquist, Marquette grad Dec. 2013. Inset: Mengmeng Wang: Pittsburg, Pennsylvania.
Ann Marie Wick, a Marquette University 1992 Accounting graduate, is the Beta Alpha Psi executive board’s choice for Beta Alpha Psi Outstanding Alumna for this year. Ann Marie’s support of Marquette students over the years has been a constant and a deeply appreciated service.

After interning at Coopers & Lybrand during her junior year, Ann Marie began her career at the firm (now PricewaterhouseCoopers) upon graduation. After nearly twelve years with the “Big 4,” Ann Marie transitioned into industry, holding senior management roles at S.C. Johnson & Son, Inc., Metavante Corporation (now FIS), and Johnson Controls, Inc. Ann Marie joined Johnson Controls in 2010 as the Director of Global Finance Compliance to lead an international team focused on anti-corruption and financial control improvements. She is currently the Director of Global Business Analysis for Johnson Control’s Business Efficiency division.

Ann Marie is very involved with Marquette’s College of Business Administration. She served on the board of the Business Administration Alumni Association for over seven years including as board president and chair of the Mentor Program. She has also been a mentor for more than 10 years. The Mentor Program connects Marquette alumni and non-alumni business professionals with junior-standing students interested in the professionals’ respective fields. Ann Marie has also been a guest speaker in the college’s Accounting classes and serves on the Accounting Advisory Board.

“I always enjoy coming back to Marquette whether in the classroom or helping individual students identify how they can develop their God-given talents in their future careers. The Mentor Program is unique to Marquette and a great example of how both alumni and friends of Marquette live out Marquette’s mission of sharing knowledge, pursuing personal and professional excellence and promoting their life of faith and leadership through serving others.”

In addition to her work with Marquette University, Ann Marie has served Catholic Charities of the Archdiocese of Milwaukee for more than 10 years as Board Chair and as Treasurer & Chair of the Finance Committee. She is very active in her parish and was recently named to the Board of her alma mater, Catholic Memorial High School, in Waukesha, Wisconsin.

With experience working on six of the seven continents, she has a short-term goal of a vacation to Antarctica to cross the last continent off her “bucket list.” In addition to international travel, Ann Marie enjoys long distance bicycling, reading, cooking and Marquette men’s basketball as a season ticket holder.

Ann Marie continues to exemplify the Marquette tradition through her work with Johnson Controls, the Mentor Program, and her local community. As such, it is an honor to have her as our Beta Alpha Psi Alumna of the Year.
This year, Marquette’s Beta Alpha Psi chapter is proud to celebrate the 25th consecutive year of achieving Superior Chapter status. This accomplishment is due to the hard work and dedication of everyone involved in the organization. I would like to specifically recognize several people for their contributions to the organization. Our faculty advisor, Cindy Gruber, is the driving force behind the success of Beta Alpha Psi at Marquette. As our advisor, Professor Gruber provides guidance and oversight to the executive board, as well as enthusiasm and passion for the organization. The Beta Alpha Psi executive board also contributed greatly to our success this year – everyone did an exceptional job in their roles and we worked well together as a team. The members and candidates of Beta Alpha Psi add much to our success each and every year through their hard work and dedication to projects involving both professional and service hours. Finally, the Marquette Accounting faculty continually supports us by generating interest and awareness in their students. On behalf of Beta Alpha Psi, I would like to thank everyone for making this year, as well as previous years, a success.

The year started with the annual Beta Alpha Psi National Conference in Baltimore, Maryland. Members of our executive board attended meetings and information sessions to learn about their various roles, service projects, and possible professional activities. Our board also participated in the Project Homeless Connect program, helping homeless individuals in the Baltimore community with activities such as resume building, home financing planning, and grocery shopping. The Conference also gave our chapter the time and space to plan our meetings and activities for the upcoming academic year.

As school started, there was a lot of interest generated in the organization. For the first time in Marquette’s history, Beta Alpha Psi membership rose to over 100 members and candidates, a goal that was set at the National Conference. This year, our focus was on continued service to the community around our school. The service projects we participated in this year included the Briggs & Al’s Run and Walk, benefitting Children’s Hospital of Wisconsin, the Aurora Food for Families annual Thanksgiving meal preparation, and PB&J Day, supporting homeless and low income families. In addition, Beta made donations to several local non-profit organizations, including the Penfield Children’s Center near the Marquette campus. Members were also involved in the Volunteer Income Tax Assistance (VITA) Program, which provides assistance in preparing tax returns for individuals with low income. Within the College of Business Administration, members and candidates also tutored financial and managerial accounting students. Service continues to be a pillar of our chapter, which aligns perfectly with Marquette’s core principle of giving back to the community through service.

Another important part of our chapter’s success is our weekly professional meeting. These weekly meetings focused on a variety of topics that included current accounting issues, the transition from student to professional, the CPA exam, and the variety of available career paths. We would like to thank all of our returning meeting presenters this year: Tim Kohler of PKWare, Rick Dillon of Joy Global, and representatives from Actuant, Baker Tilly, Becker CPA, Cohen Fund Audit Services, Deloitte, Ernst & Young, Grant Thornton, Johnson Controls, KPMG, PricewaterhouseCoopers, Scribner-Cohen, Vogel, and Wipfli. We would also like to thank the new presenters this year and welcome them to the organization: Tony Bondi of the IRS, Stephen Dickson of WE Energies, Scott Schuster of the FBI, and representatives of Harley-Davidson. Thank you to all of our presenters for volunteering your time, knowledge, and experience.

In addition to those mentioned previously, we hosted several other events this year to include our Volleyball Bash, Kickball Tournament, etiquette dinner, and initiation dinners. We would like to recognize the following for participating in a discussion on finding internships and the process of going through the internship programs for various firms, which took place at our winter initiation dinner. Our panel included Brittany Diekvoss from Deloitte, Joe Radunzel from EY, Rich Casper from KPMG and Betsy Benson from PwC. Thanks also to Dave Rodgers of Briggs & Stratton for speaking at our spring initiation dinner.

In conclusion, Marquette’s chapter of Beta Alpha Psi had another exceptional year due to the whole-hearted participation of members, candidates, faculty, and firms. Thank you to everyone for your hard work and dedication. Collectively, we were able to sustain the proud tradition of Beta Alpha Psi at Marquette and reach 25 consecutive years as a superior chapter. I wish the best of luck to future executive boards and I am confident that they will continue this tradition next year and for years to come.

**2012-13 BAP OFFICERS**

- **Brian Frank**
  - President
- **Kristen Steinfeld and James Holohan**
  - Vice President
- **Ryan Vincent and Jeremy Check**
  - Treasurer
- **Amanda Isken**
  - Reporting Secretary
- **Erin Hancock**
  - Corresponding Secretary
- **Cindy Gruber**
  - Faculty Advisor

Brian Frank
Donald F. Flynn, the son of a Chicago bookkeeper and a public school vice-principal, became a financial powerbroker who engineered the growth of Waste Management, Blockbuster and Discovery Zone. Mr. Flynn was a '61 Marquette graduate in Business Administration who later endowed the Donald F. and Beverly L. Flynn Chair in Accounting at the university. Mr. Flynn was 72 years old when he died in his sleep at his home in Florida on October 10, 2011. He had been in failing health.

As a youngster in St. Kilian’s parish on Chicago’s South Side, “He spent all his time playing sports and trying to earn money,” said his son, Kevin. “He always worked summer jobs, from the time he was probably 12 or 13 years old,” said Donald Flynn’s brother, Robert. “He used to work at a golf course; then he worked construction jobs. He was a very strong guy.” He enjoyed being a Boy Scout and went camping every year at the Owasippe Scout Reservation in Michigan. In 1956, Mr. Flynn was an all-state tackle at Leo High School in Chicago.

After graduating from Marquette, Don became a CPA and went to work for the accounting firm of Arthur Andersen where he stayed until 1972. At that point he became the chief financial officer of Waste Management where he helped engineer the acquisition of more than 100 companies in 1974 and 1975, said Kevin. He began a 15-year stint with Waste Management in 1972, holding positions that included chief financial officer, senior vice president and director. “He was a wonderful man, so capable and so bright,” said Dean Buntrock, Waste Management’s founder. “He was certainly a very key executive in Waste Management’s successes.”

In the 1980s, Flynn was named one of the country’s top CFOs by Institutional Investor magazine.

In 1987 he and two other Waste Management co-workers, Wayne Huizenga and John Melk, “bought a little company called Blockbuster,” Kevin Flynn said. At that time it had about 30 stores. But under their leadership, “there were a couple years when they were opening a new store every 16 hours,” according to Flynn. Blockbuster expanded to more than 13,000 stores by the time it was sold to Viacom in the 1990s.

Following his days at Blockbuster, Mr. Flynn and sons Kevin and Brian invested in Discovery Zone, a children’s indoor recreation center, which grew from 38 stores to 600 before they sold it, also to Viacom. In 1998, Don Flynn founded LKQ Corp. The recycled auto parts business, which is listed on the NASDAQ, is named for the industry term “like, kind and quality,” and is the largest nationwide provider of recycled OEM (original equipment manufactured).

Mr. Flynn also headed Flynn Enterprises, a venture capital, hedging and consulting firm he founded in Chicago in 1992.

Don Flynn was elected to the Marquette University Board of Trustees twice, in 1991 and again in 1999. He was a member of the Marquette University Archbishop Henni Society, which celebrates individuals and organizations whose giving to Marquette has reached or exceeded $1 million, and received the Distinguished Alumnus Award in 1993 from the College of Business Administration.

Mr. Flynn is survived by his wife of nearly 47 years, Beverly; sons Brian and Kevin and five grandchildren. Mr. Flynn also counted Dereck Millington, a former employee who has lived with the Flynn family for nearly 15 years, as a surrogate son.

We regret the delay in sharing this information. We did not receive the news until after our prior publication.
Lloyd Doney of Elm Grove, Wisconsin, died on May 18, 2013, at the age of 80.

Dr. Doney was a professor at Marquette University for 36 years in both the Department of Accounting and the Department of Management. He came to Marquette in 1966 after teaching at Bowling Green State University. Prior to that, he earned a Bachelor of Science in Business from Michigan Technological University, a Master of Business Administration and a Ph.D. in Business both from Louisiana State University. Lloyd served as Management Department Chair for seven years then as Acting Chair in 1980, the same year he joined the Accounting Department. He became a full professor in 1981 and retired from Marquette in May 2002.

His scholarly record reflected high productivity and high quality as he produced over 60 publications to include articles in the top journals in the field (The Accounting Review), articles in other academic and practitioner journals (The Journal of Accountancy) and chapters in books. His awards included the 1989 Arthur Andersen Alumni Research Award and the 1994 Norman Schley Memorial Fund Award for Best Manuscript.

During his career, Lloyd taught ten different undergraduate courses, ranging from Accounting Principles to Business Statistics, Computing, Programming and Budgeting. His six graduate classes included Statistics, Managerial Accounting and Accounting Information Systems.

Dr. Doney's long history of major service activity to Marquette University included his active membership on approximately twenty University committees.

Lloyd was a gentleman, a scholar, a true friend, a man of integrity and an animal lover. He served as a Staff Sergeant in the U.S. Air Force before beginning his academic career. He was a multi-instrumentalist and had a band with his son and friends for 20 years. Dr. Doney leaves behind his wife and best friend, Mary Jane, Professor Emerita of Nursing at Marquette University, his son, Marshall (Nancy), granddaughters, Lauren and Sarah, and his brother, Robert (Doris).
Please tell us a little about:

**Family**
My wife Annette and I have three daughters: Meghan (age 15), Katie (12) and Erin (11). I am a CPA by trade, having spent 12+ plus years with Arthur Andersen, followed by 4 years with BDO Seidman. I currently am a Principal with MLG Commercial, with responsibility for all operations and financial activities of our firm. In addition to being a full-time mom for our daughters, Annette is a United States Professional Tennis Association professional and is on staff at Western Racquet Club and Moorland Tennis Club. Like their mother, the girls are active tennis players, with Meghan having just completed her freshman year as a member of the Brookfield East varsity tennis team. All three of the girls are also active in Irish dance through Glencastle Irish Dancers, and have competed very successfully in feis (Irish dance) competitions in Wisconsin and across the Midwest.

**Education**
I am a graduate of Marquette University High School. I did my undergraduate study at St. Thomas University in St. Paul, Minnesota, with majors in Accounting and Economics.

**Hobbies**
My hobbies include golf, tennis, biking, swimming and just about any other outside activity (especially when done with family), including yard work. I am also a big Green Bay Packers fan. Also, anything Irish.

**Influential People**
Family has been the biggest influence in my life. My wife and my daughters have obviously had a huge influence on me and help keep me focused on what is truly important in life. My father and mother raised myself and 10 siblings with a very strong emphasis on our Catholic faith and family values. We continue to be very close today. I was also very fortunate to have attended Marquette University High School and received a Jesuit education. The exposure to Ignatian values is something that I truly believe has not only helped form the core of my faith but also served as a practical guide to my family and my career. From a business perspective, I have had the opportunity to work with some very intelligent and successful individuals, and learned (and continue to learn) much from them.

**Challenges**
Aside from a household of females, I am challenged by anything that requires me to extend my knowledge and skills beyond what I have currently have, and to use that knowledge and those skills to help others. That may involve strategizing on how to build or improve a business, structure a real estate deal, assist with a civic or charitable cause, provide for our daughters, or even improve my golf game. To quote the British poet Robert Browning, “Ah, but a man’s reach should exceed his grasp, or what’s a heaven for?”

A few sentences on:

**What I especially like about my job…**
It’s the dynamic and entrepreneurial nature of our service business. Commercial real estate is exciting, and each deal brings its own set of challenges. There are so many facets to it, including sales, marketing, financial, etc., and we roll it all together to best serve our clients. Add to that the fact that a big part of my job is to work with my partners to build a strategy that will ensure a sustainable organization that benefits our customers, employees and communities that we serve, and you realize that we have a lot going on.

**What I’d still like to learn…**
There is so much yet to be learned, I don’t know where to start.

**What you think is special or unique about Marquette University…**
Marquette University is special in that it goes beyond simply providing an exceptional educational experience to include shaping the individual to be a leader who provides service to others. I became involved with Marquette University and the Accounting program as I recruited students for careers in public accounting. Their graduates were always of a high caliber and were prepared beyond just the “booksmtars.” That is why, to this day, we continue to recruit Marquette students for full-time and internship positions in commercial real estate with our firm.

1–2 words to indicate your favorite:

**time of year / Summer**

**movies / Entertaining, humorous**

**spectator sport / Football**

**dessert / Icebox cake**

**beverage / Malted**
Dr. Kevin Rich Article Accepted in Big 3

Kevin Rich and his coauthors, Bill Baber, Angela Gore and Jean Zhang, recently had their paper, “Accounting Restatements, Governance and Municipal Debt Financing,” accepted for publication in The Journal of Accounting & Economics, one of the top 3 accounting academic journals.

Dr. Ikseon Suh Returns to Marquette

Dr. Ikseon Suh rejoined the Marquette faculty in August 2013. Dr. Suh had been on leave for the past two years, teaching at the Instituto Tecnológico Autónomo de México fulfilling the requirements for the Fulbright funding she received for her Ph.D. program.

CPA Exam Results – 2012

In 2012, the state of Wisconsin was ranked 3rd in the United States with a passing percentage of 62.6% for all sections of the CPA exam for first time test takers. Marquette University had a 67.6% pass rate for first time test takers.

Gebhard CMA Scholars Excel

Laverne E. Gebhard, a 1958 Marquette graduate, donated funds to assist female accounting majors with the purchase of study materials and registration fees for the Certified Management Accountant (CMA) exam. In 2013, Mengmeng Wang became the 4th consecutive student to use this funding and successfully complete the CMA exam.

Accounting Major Studies in Chile

Jessica Koziel, a May 2013 Marquette graduate in accounting, spent a semester studying in Chile and wrote about it in “Accounting abroad – for a student’s perspective,” which appeared in the September 2012-January 2013 issue of CPA2b, a biannual publication of the WICPA. Saying, “I start way too many sentences with ‘In Chile…”’ Jessica recognizes the impact upon her outlook (“at the risk of it sounding like a cliché, the experienced change my life…”) of encountering and learning from a global partner in our global world.

Distinguished Alumnus of the Year Award

John W. Splude, Acco ‘67

Greendale, Wisconsin

The man who led the transformation of HK Systems into an industry leader, John was once described as “one of the true thought leaders in the material handling and logistics technology field.” He sold the company to Dematic in 2010 and is now a senior adviser and board member for the company. John also is part of Marquette’s Golden Angels Network.

Text and photo courtesy of the Marquette University Alumni Association
ACCOUNTING MAJORS RECEIVE SCHOLARSHIPS

MU Ignatius Scholarship – Excellence
Seoungbyung Park
Benjamin James Skubic

MU Ignatius Scholarship – Achievement
Molly A. Trainor

MU Ignatius Scholarship – Distinction
Britta Nicole Munzenmaier

MU Ignatius / Magis Scholarship
Yunus H. Abdullah
Jacqueline Marie Adrians
Austyn Gerald Joy Alt
Glads Alvarado
Mary Elizabeth Amundson
Rebecca Louise Anderson
Robert Taguinod Avena
Aissatou Bah
Calissa J. Barnes
Allison Marian Bartlett
Michael H. Bartman
Samuel John Batley
Brian M. Begley
Alexander J. Behm
Denis J. Berry
Samantha Grace Bestick
Matthew James Biehl
Mark J. Bielski
Jonathon Spenser Bleach
James Curtis Boeck
Salvatore Joseph Bondi
Nicole M. Boudreau
Jennifer Marie Bourbon
Joseph Brackin
Elisabeth Therese Bredemann
Laura Addison Brush
James Brendan Burns
Steven Joseph Burns
Charles Bursalachi
Michael Gary Buschman
Morgan Melissa Buschman
Eric David Buss
Zachary James Caldwell
Matthew James Calhoun
Huize Cao
Austin Edward Carlson
Siri Noelle Carlson
Andrew Keith Carr
Luther Troy Carson
Maria Virginia Caruso
Katherine Doyle Cerotzke
Jeremy John Check
Xiazi Chen
Linyou Cheng
William Arthur Chemak
Eric Joseph Christopherson
Connor Michael Clancy
David Michael Clargie
Victoria Lee Clemens
Mollie Marie Collette
Raj Ashok Contractor
Clare Marie Cornillie
Paola Cortes
Elizabeth Ruth Cosgrove
Claire Frances Costanza
Peter Joseph Cossa
Michael Joseph Daly
Robert Gregory Daradar
Emily Lynn Davenport
Patrick Larson Day
Robert Patrick De Bruin
Nicholas John DeMatthew
Stavros Thomas
Demogerontas
Kelly Ann Dery
Christopher Ripton
DiPasquale
Michele Catherine Dinella
Jeffrey James Djoum
Elizabeth J. Donahue
Ryan Thomas Downes
Patrick Thomas Doyle
Grant Robert Dresnen
Cesar Misael Duarte
Martha Rose Dubbs
Timothy Peter Emerson
Amy Michele Erfwig
Michael James Erte
Elizabeth Suzanne Esslinger
Max Wolfgang Eurich
Anthony David Fabris
Michael T. Fabunmi
Wenjun Fan
Heyi Fang
Gabrielle Elizabeth Farkosh
Dominick Matthew Fedrigon
Colleen E. Fiocchi
Timothy Michael Fitzgerald
John Anthony Fleming
Brian Daniel Frank
Zachary Joseph Frankiewicz
Kyle James Frantz
Cody John Freiharm
Anthony P. Frigo
Yunxin Fu
Elizabeth Malinda Funke
Jordan Reeves Fye
Patrick Joseph Galligan
Troy Jon Gallus
Trinette Autumn Gardner
Zhishu Geng
Julia Ann Ghuneim
Joseph M. Gibson
Joshua J. Gigot
Thomas W. Gill
Jasmine Patrice Gladney
Eric D. Gomach
Severyn Warfield Gondeck
Andrew David Gordon
Francesca C. Gosselin
Thomas Grabow
Sandra J. Gramz
Nicole Ann Grieve
Michael Thomas Gulian
Lingxiang Guo
Erin Eden Hancock
Cody Lee Hartzheim
Imran Hasan
Thomas Charles Hayes
Adriana Hernandez
Andrew Robert Hettemann
Kyle A. Hicks
Emily Elizabeth Higgins
Emily Wing-Wei Ho
Herman Joseph Hodges
Sara Jean Hoeffer
Dayton James Hoell
Brian Patrick Hof
Kelly Jo Marie Hoffmann
Jeffrey H. Hohl
James Michael Holohan
Joseph McMahon Horrigan
Robert Dennis Houle
Michael Edward Hoy
Jiaxin Huang
Yuyan Huang
Carly Anne Hutchins
Daniel Gregory Irving
Alexander Michael Isken
Amanda N. Isken
Cara Marie Jacobson
Ashley K. Jensen
Zhiwen Jiang
Hongye Jin
Eric Albert Jochen
Cole Robert Johnson
Zachary Charles Johnson
Will Baxter Joiner
William Charles Jolly
Haley Marie Jones
Suqiuata Latravia Jones
Sean Thomas Joyce
Sarah Jane Kannall
Stephanie Marie Karolich
Kellen Steven Kay
Christopher Patrick Keeley
Dane M. Kempke
Thomas J. Kennedy
Jonathan Keokanlaya
Julia Adair Kern
Alexander James Kitzerow
Valerie Nicole Klemann
Brock Andrew Kocour
Caroline Clare Kolter
Mathias Lee Kopitzke
Jessica Jean Koziel
Coreen Ann Kriva
Andrew John Krupo
Mariah Nicole Kuecher
Ryan S. Kulpi
Alexander J. LaLonde
Deborah J. Ladd
Alex John Landry
Kevin John Lane
Eve Marie Larson
Taylor C. Lawless
Grant H. Lee
Austin Daniel Lenz
Brian Adolph Letke
Julius Eerving Lewiel
Su Li
Tianyi Li
Yunpei Li
Jing Liu
Yilin Liu
Mark D. Long
Maritza Lopez
Chungyan Mak
Morgan Marie Malicki
Steven Calvin Thomas Mann
William James Marszalek
Sarah Ann Marti
Martin Martin
Mark Anthony Maurer
Mitchell Daniel Maurina
Kyle Alexander Mayer
Karen G. McClendon
George R. McCormick
Connor Robert McNamara
Wade M. Meehan
Ma de los Angeles
A. Menes Ronces
Mary Ellen Metzendorf
Jessica Lynn Meyer
Samuel Christopher Meyer
Nathan Japs Mlodast
Allison R. Monks
Gaille Gador Montes
De Ramos
Jonathan Francis Morici
Clare Ellen Morin
William Lawrence Mork
Spencer William Morrison
Patrick Alexander Mulroy
John Cary Musech
Kelsey E. Muth
Keren Ruth Nass
Grace C. Necastro
Matthew Daniel Noe
Patrice Nicole Noltimier
Andrew David North
Erik Armin Nyffeler
Caitlin E. O’Connor
Frank Edward O’Connor
Richard Mark O’Connor
Amedee Collins O’Gorman
Maxwell James Oakes
Allison E. Oppenorth
John R. Osborne
Tess Bridget Otero
Joseph John Quimett
Patrick J. Oven
Yuli Pang
Daniel Jiwon Park
Taylor Jackson Proteaxter
Feng Qian
Connor Joseph Quinn
Brian Andrew Ralph
Elizabeth Frances Rauch
Megan Colleen Reardon
Michael William Reardon
Daniel L. Redd
Jaime Annemarie Rehm
Matthew James Reilly
Nathan J. Reynebeau
Kate Ann Rhodes
Grace Diane Richardson
Eric Michael Riess
Andrew John Rindle
Pamela Rivas
Angela R. Robertson
Christina Mary Robertson
Anay Rodriguez
Carola M. Rodriguez
Roberto Rojas
Alexandra M. Romano
Philip Mark Rosanova
Nico Kristan Roy
Patrick James Rushing
Staci M. Ruzicka
Peter S. Sa
Jordan Elizabeth Sandona
Corey Daniel Schadt
Stacy Kathleen Sheffer
Heinz Julious Schelhammer
Benjamin Isaac Schmitz
Kelly Rae Schneider
Tyler R. Schwichtenberg
Michael Jordan Schwoerer
Michael Frank Scipio
Nicholas D. Scott
Michael Ronald Senglaub
Thomas P. Serafin
Joshua John Sexton
Jessica Elizabeth Shell
Kevin J. Sherwood
Qiaoing Shi
Peter Thomas Sinnick
Samuel W. Sladky
Matthew P. Sledz
Amanda Tenille Smith
Trevor Smith
Christopher William Solberg
Kathryn Marie Spellia
Jace Vincent Sperka
Taylor A. Stanfield
Kaitlyn M. Stanger
James Michael Stefan
Kristen Margaret Steinfield
Alison Thomas Stelletello
Connor Thomas Stoffel
Nicholas A. Swarbrick
Samantha Nicole Swartz
Christopher J. Swift
Mitchell Ronald Swith
Hannah Marie Swoboda
Victoria S. Tanaka
Patrick Thomas Tarpey
Kelly Marie Taylor
Frederick Carlton Terry
The College of Business Administration awards scholarships based on criteria that includes academic achievement major area of interest leadership and financial need. The following Accounting majors received scholarships for 2012-2013.

<table>
<thead>
<tr>
<th>Scholarship Name</th>
<th>Award Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bennett Family Foundation</td>
<td>Keren Ruth Nass</td>
</tr>
<tr>
<td>Breadwinner Scholarship</td>
<td>Elizabeth J. Donahue, Andrew Robert Hettermann, Samuel W. Sladky, Joseph Nolan Wagner</td>
</tr>
<tr>
<td>Business Administration Alumni Scholarship</td>
<td>Amanda N. Isken, Michael J. Wong</td>
</tr>
<tr>
<td>Business Administration Fund Scholarship</td>
<td>Kelly Ann Verstat</td>
</tr>
<tr>
<td>Business Administration Leader Scholarship</td>
<td>Jacqueline Marie Adrians, Sandra J. Gramz</td>
</tr>
<tr>
<td>Calkins Scholarship</td>
<td>Varun Varma</td>
</tr>
<tr>
<td>Delta Sigma Pi Scholarship</td>
<td>Anthony David Fabris, Erin Eden Hancock, Samuel W. Sladky, Molly A. Trainor, Stephanie Lynn Voy</td>
</tr>
<tr>
<td>Donald &amp; Irene McGovern Scholarship</td>
<td>William James Marszalek, Megan Colleen Reardon, Matthew James Reilly, James Michael Stefan, Krista Ann Worzalla</td>
</tr>
<tr>
<td>Donald Schunenke Scholarship</td>
<td>Francesca C. Gosselin</td>
</tr>
<tr>
<td>Golinvaux Scholarship</td>
<td>Patrick Alexander Mulroy</td>
</tr>
<tr>
<td>Hayes Business Administration Scholarship</td>
<td>Colleen E. Fiocchi</td>
</tr>
<tr>
<td>Heller Business Administration Scholarship</td>
<td>Amy Michele Erlwig, Eric D. Gomach</td>
</tr>
<tr>
<td>Jerome &amp; Barbara Bushman Scholarship</td>
<td>Jordan Elizabeth Sandona</td>
</tr>
<tr>
<td>John C. Seramur Scholarship</td>
<td>Patrick Thomas Tarpey</td>
</tr>
<tr>
<td>Keyes Endowed Fund</td>
<td>Allison Marian Bartlett, Carly Anne Hutchins, Anay Rodriguez</td>
</tr>
<tr>
<td>Massa-MKE Foundation Scholarship</td>
<td>Sara Jean Hoeffler, Tessa Bridget Otero</td>
</tr>
<tr>
<td>MU Dean’s Transfer Scholarship</td>
<td>Julius Erving Lewiel, Peter Thomas Sinnick</td>
</tr>
<tr>
<td>MU Jesuit High School Scholarship</td>
<td>Sean Richard Hegarty, Matthew Robert Howard, Spencer William Morrison, Erik Stefan Mulligan, Timothy Joseph Ruder</td>
</tr>
<tr>
<td>MU Phi Theta Kappa Scholarship</td>
<td>Aissatou Bah, Julius Erving Lewiel</td>
</tr>
<tr>
<td>MU Transfer Competition</td>
<td>Gaille Gador Monte De Ramos, Peter Thomas Sinnick, Stephanie Lynn Voy</td>
</tr>
<tr>
<td>MU Urban Scholarship</td>
<td>Allison Marie Andrade</td>
</tr>
<tr>
<td>NML Foundation Scholarship</td>
<td>Karen G. McClendon</td>
</tr>
<tr>
<td>ROTC Enhancement</td>
<td>Edward J. Linn, David Richard McCallops</td>
</tr>
<tr>
<td>Sandra B. Robinson EOP Fund</td>
<td>Gladys Alvarado</td>
</tr>
<tr>
<td>Simmons Family Scholarship</td>
<td>Pamela Rivas</td>
</tr>
<tr>
<td>Thornton Accounting Scholarship</td>
<td>Jeremy John Check, Amanda N. Isken</td>
</tr>
<tr>
<td>Uline, Inc. Scholarship</td>
<td>Jacqueline Marie Adrians, Samuel W. Sladky</td>
</tr>
</tbody>
</table>
The College of Business Administration held the 89th Honors Convocation on April 14, 2013. Approximately 215 Marquette University administrators, students, families, and friends celebrated this special occasion in the Alumni Memorial Union. The following received awards for 2013 either at the ceremony or during the spring 2013 semester:

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting Faculty Award</td>
<td>Brian D. Frank</td>
</tr>
<tr>
<td>Deloitte &amp; Touche Award</td>
<td>Austin E. Carlson, Sandra J. Gramz</td>
</tr>
<tr>
<td>Dr. Frank R. Probst Scholarship Award</td>
<td>Amy M. Erlwig, Amanda N. Isken, James M. Stefan</td>
</tr>
<tr>
<td>Federation of Schools of Accountancy Student Award</td>
<td>Xiaochen Liu</td>
</tr>
<tr>
<td>Grant Thornton Award</td>
<td>Steven J. Burns, Matthew D. Noe</td>
</tr>
<tr>
<td>Scribner Cohen Award</td>
<td>Xiaochen Liu</td>
</tr>
<tr>
<td>Louis L. Meldman Award</td>
<td>Martha R. Dubbs, Andrew P. Walters</td>
</tr>
<tr>
<td>WICPA 150-Hour MSA Award</td>
<td>Amanda N. Isken</td>
</tr>
<tr>
<td>WICPA 150-Hour Award</td>
<td>Brian D. Frank</td>
</tr>
<tr>
<td>Beta Alpha Psi Outstanding Alumna Award</td>
<td>Ann Marie Wick</td>
</tr>
<tr>
<td>Finance Department’s Outstanding Senior Award</td>
<td>Varun Varma</td>
</tr>
<tr>
<td>Finance Executives Institute Award</td>
<td>Austin E. Carlson</td>
</tr>
<tr>
<td>International Business Service and Leadership Award</td>
<td>Amanda M. Lawson</td>
</tr>
<tr>
<td>International Business Outstanding Junior Award</td>
<td>Rocio M. Diaz</td>
</tr>
<tr>
<td>International Business Student of the Year Award</td>
<td>Sarah A. Marti</td>
</tr>
<tr>
<td>America’s Univac Users Association Scholarship Award</td>
<td>Jeremy J. Check</td>
</tr>
<tr>
<td>GE Healthcare Award</td>
<td>Jacqueline M. Adrians</td>
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<tr>
<td>Information Technology Leadership Award</td>
<td>Jacqueline M. Adrians</td>
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<tr>
<td>Delta Sigma Pi Golden Key Award</td>
<td>Amanda N. Isken</td>
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<tr>
<td>Institute of Internal Auditors Scholarship</td>
<td>Elizabeth Cosgrove</td>
</tr>
<tr>
<td>Donald and Irene McGovern Scholarship</td>
<td>William Marszalek, Megan Reardon, Matthew Reilly, James Stefan, Caitlin Temme, Krista Worzalla</td>
</tr>
</tbody>
</table>

Each year, students are placed in full-time internships with public accounting firms, corporations, and not-for-profit organizations. Interns work daily with professional accountants on audits, individual and corporate taxes, financial reporting, and cost accounting jobs. The following organizations and students participated in the accounting internship program during recent semester:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Students</th>
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</thead>
<tbody>
<tr>
<td>Baker Tilly</td>
<td>Tim Fitzgerald, Kathryn Spella</td>
</tr>
<tr>
<td>Christie’s</td>
<td>Stephanie Wang</td>
</tr>
<tr>
<td>Deloitte</td>
<td>John Fleming, Patrick Rushing, Ryan Vincent, Sal Bondi, Maude Kingsbury, Matthew Leonard, Joshua Sexton</td>
</tr>
<tr>
<td>Ernst &amp; Young</td>
<td>Christian Hodel</td>
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<td>Grant Thornton</td>
<td>Denis Berry</td>
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<td>Johnson Controls</td>
<td>Shuai Jiang</td>
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<tr>
<td>KPMG</td>
<td>Calissa Barnes, Jeffrey Johnson, Claire Cornillie</td>
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<tr>
<td>McGladery &amp; Pullen</td>
<td>Zachary Johnson</td>
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<tr>
<td>MU Comptroller’s Office</td>
<td>Yiqun Xiang</td>
</tr>
<tr>
<td>PricewaterhouseCoopers</td>
<td>Michael Bartman, Chris DiPasquale, Jessica Koziel, Deborah Ladd, Emily Volbrecht, Rachel Brown, Steven Burns, Jeremy Check, Tess Otero, Anay Rodriguez, Stacy Scheffer, Samuel Sladky, Samantha Bestick, Amanda Iksen, Ryan Nyquist</td>
</tr>
<tr>
<td>Reilly Penner &amp; Benton</td>
<td>Cody Freihammer</td>
</tr>
<tr>
<td>Vogel Consulting</td>
<td>Lu Sun</td>
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</tbody>
</table>
MARQUETTE TEAMS PARTICIPATE IN ACCOUNTING FIRM COMPETITIONS

**DELOITTE TAX CASE COMPETITION**

Deloitte & Touche held its 10th Annual Tax Case Study Competition during the Fall 2012 semester. Students from universities across the nation participated in the competition. Teams of up to four students were given five hours to analyze and develop a written response to a complex, hypothetical tax case. Marquette teams participated in both the undergraduate and graduate competitions.

**Deloitte & Touche Tax Case Competition participants:**
- Nou Freda
- Krista Mayer
- Kevin Walch
- Andrew Walters

**DELOITTE AUDIT CASE COMPETITION**

Marquette University participated in Deloitte’s 7th Annual Midwest Regional Audit Case Competition in Chicago and was awarded 2nd place. The competition included students from the following schools:
- DePaul University
- University of Illinois at Urbana-Champaign
- University of Iowa
- University of Minnesota
- University of Nebraska-Lincoln
- University of Wisconsin-Madison

Each school was given four to six weeks to analyze a case. The process culminated with a presentation to a mock audit committee that consisted of Deloitte partners.

**MU team members included:**
- Rebecca Anderson
- Jeremy Check
- James Holohan
- Sandy Gramz
- Dan Kramer

*The Deloitte advisor was Daniel R. Kramer, Audit Senior Manager and Marquette alum.*

**PwC xACT COMPETITION**

PricewaterhouseCoopers held its 10th Annual xACT campus competition during the Fall 2012 semester. Teams of five accounting students (including at least one junior, two sophomores and two other students, senior or graduate level) were given two weeks to research and prepare a response to a high-level accounting and auditing issue. Each team presented its solution to a panel of judges, consisting of PwC managers and partners. Based on the presentation and demonstration of critical thinking and teamwork, the judges chose one team from each campus to compete in the national competition. The teams listed below competed in the campus competition and the winner was “Leadership for Life.” The team received $1000 for winning the competition.

**PwC xACT Competition participants:**
- Steven Zawila, Patrick Doyle, Bill Chermak, Su Li
- (studying abroad when photo was taken: Hendrik Van Der Zandt)

**Business Elite**
- Ivette Zuniga
- Elizabeth Cosgrove
- Eric Riess
- Qiusha Huang
- Jing Li

**Challenge Solvers**
- Andrew North
- Yunus Abdullah
- John Schneider
- Jessica Koziel
- Lexi Weis

**Elite Accondidates**
- Julia Ghuneim
- Hannah Swoboda
- Grace Richardson
- Yilin Liu
- Bing Zhang

**Golden Pumpkin**
- Yuwei Zhang
- Yunix Fu
- Aissatou Bah
- Chen Xiazhi
- Xueyan Wang

**Leadership for Life**
- Patrick Doyle
- Bill Chermak
- Hendrik Van Der Zandt
- Su Li
- Steven Zawila

**Xcellent**
- Allison Opgenorth
- Patrick Szczupak
- Krista Mayer
- Jonathon Ward
- Kathryn Spella
Kevin Rich continued from page 10:

These skills, for example, could include excellent writing or the ability to handle specific software with proficiency. As he puts “They (the students) are going to need to differentiate themselves to truly be successful.” Kevin’s work experience at EY provided a strong foundation for how he approaches teaching. He saw firsthand the kinds of accounting candidates most needed at the firms and which skill sets were most in demand. For example, in his accounting information system class, he works to improve his students’ awareness of both basic software packages (such as Excel and Access) and some advanced computer data analysis software (such as ACL - the Audit Command Language). Kevin arranged with the developer to make the ACL software available to students and now teaches them how to use it.

Dr. Rich’s primary research interest involves accounting quality in the municipal sector, with particular attention to the influence of governance factors, such as audit and finance committees. He has published articles in several academic and practitioner journals and in 2007 received the Best Paper Award, AAA Government and Nonprofit Section, for “Municipal Restatements and Governance” with Bill Baber, Angela Gore, and Jean Zhang. He is very grateful to his Ph.D. advisor at the University of Oregon, Dr. Steve Matsunaga, who influenced his thinking in many ways during his research process.

During his spare time, Kevin likes watching Notre Dame Football, playing tennis, reading, and being outdoors, but he spends most of his personal time with his two little girls, Julia, who is now four years old, and Lily, who is two and a half. When he worked at EY in Boston, Gina received her master’s of business administration degree from Boston University, and afterwards in Eugene worked as a senior research analyst for a nonprofit hospital foundation. She plans to return to work outside of the home in the future.

Dr. Rich brings new strengths and a new spirit into the community. He is committed to improving the professionalism of Marquette students in the field of accounting.

Christopher Swift continued from page 8:

explained, “You have to put yourself out there, and it may be uncomfortable at times. You must decide whether to lead or get out of the way.” Through his various leadership roles, Chris has learned how to motivate people, and become a more effective communicator — two key factors to being a successful leader.

Chris is very enthusiastic about his international work experience and recognizes that holding a leadership role in a global company is both rewarding and complex. “You must have a venturesome mindset and be open to new ways of doing business.” Chris has a genuine interest in and enjoys learning about different cultures. “The best way to be successful is to discuss the local environment, try new foods, understand and appreciate something different.” Chris’ international work experience has given him the opportunity to travel to 45-50 different countries. When asked if he had a favorite he said it would be hard to pick one, but he mentioned he enjoys traveling through Asia. In general, he finds the entrepreneurial spirit fascinating to observe and appreciates the chance to learn about the different business, economic, and trust issues that come along with doing business around the world.

Sarah Schoenfelder continued from page 9:

interesting clients: a restaurant chain, a pacemaker company, a venture capital firm, and a biotechnology firm. Soon after starting at Deloitte, Sarah’s boyfriend, Mark, proposed. She found herself getting married in Portland and then moving across the country to Washington, D.C., to be closer to him as he started law school. Sarah continued in audit for a few years and was consumed by a multinational energy utility client. She joked about it, saying that she did not see her husband for several months in the daytime because of her long hours. However, Sarah remains grateful for the experience of pulling together an audit from over 30 countries with different accounting systems.

Just as Sarah was thinking about leaving Deloitte, a co-worker from the financial advisory division mentioned an opening in the firm’s forensic accounting practice. She was delighted, made the switch and still works with them today. The job requires a good deal of professional skepticism and an ability to analyze multiple types of data. At the beginning, Sarah focused on the private sector and investigated stock option backdating, and she offers this word to the wise: don’t put anything in emails that you wouldn’t want someone else to read. She commented that reading other people’s emails and Human Resource files felt awkward, but it was part of the job.

Four years ago, her department decided to support the federal government with the same services they use to support the private sector. Sarah was very excited about the opportunity to assist government organizations that she had always wanted to work for, while still having a traditional accounting career. In addition to the FBI, Sarah’s work helps support the Intelligence Community, the Drug Enforcement Administration, U.S. Immigration and Customs Enforcement, and the Department of Defense’s Special Operations Command. She leads teams that perform complex financial investigations in money laundering, narcotics, terrorist financiers, human trafficking, and any other national security threats. She helps the federal organizations “follow the money” and find out the identities of the financial facilitators who are supporting and leading organizations such as Al-Qaeda, Hezbollah, and the Mexican drug cartels.

Sarah’s group also works with U.S. attorneys in various jurisdictions to move prosecutions forward, once they have a strong enough case.

In addition to her exciting career, Sarah and her husband, Mark, a Marquette graduate in Finance in 2002, enjoy traveling the world. They recently took a trip to the Virgin Islands where they rented a yacht with a group of friends and spent a few days sailing around the islands. Another recent trip was to Germany, where she and Mark attended Oktoberfest and traveled through towns, making their way to Zugspitze, the highest point in the country. Sarah and Mark are avid Marquette fans and attend basketball and soccer games when the teams play in the Washington, D.C., area.

After reflecting on the support they received as Marquette students, Sarah and Mark began an endowed scholarship for the business school, which will be fully funded next year. She joked that she always pictured retired multi-million dollar couples as the ones with scholarships but is now very glad to be helping out the new generation of Golden Eagles.

Sarah believes that her Marquette education was top notch, and the holistic education and accounting curriculum set her on a path to success.
CLASS NOTES

Steve Voboril (Acco ’75), Wealth Management Advisor at Northwestern Mutual, qualified for FORUM, the highest level of productivity and excellence. Only 1% of producers qualify for this prestigious club. He also just celebrated his 24th anniversary with Ricca Voboril!

Rev. Cliff Haggenjos (Bus Ad ’81, Law ’84) was elected to a three-year term on the Episcopal Diocese of Northern California Board of Trustees. He is rector of St. John’s Episcopal Church in Roseville, California, and dean of the Episcopal Diocese of Northern California Central Deanery.

Richard Kollauf (Bus Ad ’83, Law ’86) is vice president and director of the Chicago office of Harris myCFO LLC. He is responsible for the needs of ultra-high-net worth families in the Chicago area.

Steven Pribramsky (Acco ’83) was named one of America’s top accountants by the Consumer’s Research Council of America. He is the senior partner of his firm, which has three offices in the beautiful Florida Keys, where winters are reported to be somewhat milder than in Milwaukee. He has six children including a son who is studying accounting at the University of Miami.

Mike McEachern (Bus Ad ’84) is executive vice president and CFO of Brainshark, Inc., located in Waltham, Massachusetts. He leads the company’s accounting, finance, HR and business operation functions and manages relationships with the company’s investors, outside counsel and financial institutions.

Patricia A. Hintz (Bus Ad ’85) was named in The Best Lawyers in America 2013. She works in the tax law group at the Milwaukee office of Quarles & Brady.

David Beine (Bus Ad ’89, Law ’92) has been named General Counsel of Hydrite Chemical Company located in Brookfield, Wisconsin. David and his wife Paula (Vander Putter) Beine (Bus Ad ’89) reside in West Bend, Wisconsin with their five children.

Todd Jones (Bus Ad ’90) was promoted to executive officer, vice president and chief risk officer at Northwestern Mutual.

Robin McCherney (Bus Ad ’93) is CFO of Spot Trading LLC, a leading Chicago-based proprietary trading firm. Previously, she was the company’s finance director and controller.

Philip Kastenholz (Bus Ad ’99), CPA, CFA, CFP® was promoted to principal at Aspirant LLC, in Milwaukee.

Wendy (Niemi) Landrum (Acco ’99), CPA joined Baker Tilly Virchow Krause’s Milwaukee office as a Partner in Strategic Tax Services in May 2012.

James Mieritz (Acco ’03, Grad ’04), CPA has been promoted to auditing and accounting senior manager at Kolb+Co. in Brookfield, Wisconsin.

Edison Uschold (Bus Ad ’06), CPA was promoted to manager in the Audit Department of Legacy Professionals LLP in Chicago.

Mike Lauber (Acco ’10) was featured in the January/February 2013 issue of On Balance for his week of volunteer service doing research in a Brazilian rainforest. Mike works as an assurance senior at Ernst & Young in Milwaukee and was in Brazil with other EY team members.

Olivia Johnson (Acco ’11, Grad ’12) was quoted in Marquette magazine Spring 2013 in an article about Marquette’s cross country program and the high level of academic achievement of many team members. Olivia, who earned a 4.0 and holds the fourth-fastest 1,500-meter time in Marquette history, commented that “On multiple occasions, as we cooled down after workouts, we quizzed each other for an upcoming (accounting) exam or talked through topics that were challenging to us.” She is currently a doctoral student in accounting at the University of Iowa in Iowa City.

BIRTHS

Tim J. Cornell (Bus Ad ’99), a daughter Eloise Mae, born March 29, 2012. She was 7 pounds, 15 ounces and joins sister Cecilia Elizabeth, 5 and brother Charles John, 2.

Tina (Zabel) Crichton (Bus Ad ’05) and James Crichton announced the birth of their son Ryan James on August 3, 2012. Ryan weighed 6 pounds, 15 ounces and was 19 inches long.

Daniel Love (Bus Ad ’05, Grad ’06) and Mary (Anderson) Love (H Sci ’03, PT ’05), a daughter, Emily Marie, born November 28, 2012, in Denver.

Jessica Perez (Bus Ad ’07) and Jesus Aquino (Arts ’06) a daughter, Abigail Kamila, born February 5, 2013. Abigail was 7 pounds, 9 ounces and 19 ¾ inches long.

Sean Goins (Bus Ad ’07, Grad ’08) and Elizabeth (Kasper) Goins (Arts ’08) welcomed daughter Caitlin Riley on April 19, 2012. She weighed 7 pounds. The family lives in Arlington Heights, Illinois.

WEDDINGS

Teresa (Kaczmarek) Janusz (Bus Ad ’08) and Timothy Janusz (Bus Ad ’08) were married at the Church of the Gesu in Milwaukee on August 13, 2011.

Katherine Mueller (Bus Ad ’08) and Martin Esterle wed on April 28, 2012 at St. Joseph Catholic Church in Big Bend, Wisconsin. The couple lives in New Berlin, Wisc.

Connor Doyle (Bus Ad ’08) and Erin Stec (Arts ’09) were married on September 8, 2012, at the Cathedral of St. Andrew in Grand Rapids, Michigan. The couple lives in Chicago.

Michael Masshardt (Bus Ad ’10) and Katherine M. Feeney (Arts ’10) were married on June 2, 2012, at the Church of the Gesu in Milwaukee.

Michael Rice (Bus Ad ’10) and Katharine Moss (Ed ’10) married at Lehmann Mansion in Grayslake, Illinois on July 7, 2012.

Nathaniel L. Cherne (Bus Ad ’11) and Kelly Goaley (H Sci ’11) were married on August 25, 2012.

IN MEMORIAM

John B. Schliesmann, CPA (Bus Ad ’47) died Saturday, August 18, 2012, at 86 years of age. Mr. Schliesmann was managing partner of Gordon J. Maier & Co., LLP for 43 years before retiring in 1991. He served in the U.S. Army during World War II and joined the WICPA in 1962. He was a resident of Racine, Wisconsin.

Robert J. Flandrena (Bus Ad ’48) died April 7, 2013 at the age of 91. He was a resident of Fair Oaks, California. After graduating from Marquette, Mr. Flandrena served as a crash boat skipper for the United States Navy during World War II. He worked for Aerojet General for 26 years and in retirement enjoyed taking care of his yard, automobiles, and home as well as cheering for his beloved Green Bay Packers. Mr. Flandrena is survived by his wife of 67 years, Marion, and many family members.

Alfred S. Kulczyki (Acco ’48) passed away on October 13, 2012. Mr. Kulczyki served as a military officer in the Navy Supply Corps for 27 years. Upon retirement in 1977, he joined the staff of Rep. Clement Z. Zablocki as his Administrative Assistant and served for 7 years. Mr. Kulczyki enjoyed travelling, refinishing furniture, collecting antiques and decorating the the Tucson, Arizona home that he share with his wife, Gloria. Mr. Kulczyki was 86 years old.
Changed jobs? Recently promoted? Had a baby? Earned a graduate degree? Passed the CPA exam? Recently certified? Received an award or honor? Please let us know so that we can share the good news with your fellow alumni and former faculty in the next magazine. Photos are welcome.

Please fax to (414) 288-5755, e-mail to michael.akers@marquette.edu, or mail to Department of Accounting, Marquette University, College of Business Administration, Straz Hall 303, PO Box 1881, Milwaukee, WI 53201-1881. We look forward to hearing from you!

Name

Home Address

City, State, Zip

Company Address

Company Address

City, State, Zip

E-mail Address

Phone

Position

Phone

Degree(s)

Major(s)

Class Year

Would you be willing to speak to students about: Your company? Your industry? Accounting topics? (specify)

News items (promotions, honors, awards, certifications, degrees, new job, addition to family, other information):

Do you know of an accounting alum who is not receiving this magazine? Please let us know so that we can be sure they are included in future mailings. Thanks so much.