Exploring the Business Economics Major

Economics at its core represents reasoning skills that are critical to effective decision-making. Economics students learn the theory as well as the analytic and quantitative applications of those theories which prepares them for a wide range of careers in business, government and the non-profit sector.

**Center for Applied Economics**

The Center for Applied Economics provides a focal point for addressing the increasing importance of global economic issues. We strive to promote understanding of global economic issues in the academic and business communities, especially at Marquette University and in the southeast Wisconsin region. The Applied Global Business Learning program provides students with opportunities to apply their business skills in real-world settings in developing countries. The Center sponsors numerous activities at Marquette to expand awareness of global economic concerns. Events include the Distinguished Speaker Series in Economic Issues, the Marburg Memorial Lecture, public presentations on contemporary economic issues.

**Bulletin Information on the BUEC Major**

- Undergraduate Bulletin
- BUEC Specific Information

**Advising Central**

- Advising Central contains:
  - Advising Information
  - Considerations for Fall
  - Advising Frequently Asked Questions
  - Registration Information
  - Registration Frequently Asked Questions
- College and University & Registration Forms

Visit [https://www.marquette.edu/business/undergraduate/advising-central.php](https://www.marquette.edu/business/undergraduate/advising-central.php) for more

**Internship and Job Outcomes**

**Job Outcomes**

- 2019-20
- 2018-19
- 2017-18
- 2016-17

**Internship Outcomes**

The link provided will take you to an interactive Tableau page where you can filter and sort data to learn more about the internship outcomes of Marquette students between 2016 and 2020. [Internship Dashboard](https://www.marquette.edu/business/undergraduate/advising-central.php)
Types of positions

Economics majors study how finances impact and are impacted by the world around us, decisions made, and behaviors of economic agents and economies. This major can lead to many career paths as well as it can be paired with other majors such as accounting or finance to provide further depth in the field. Some positions students can look for are:

- Market Research Analyst
  - Develops studies and analyzes data to assess products and services will succeed in different economic contexts and situations
- Economic Consultants
  - Analyze trends to improve a company's performance as well as predict different economic scenarios and how they will affect a business
- Compensation and Benefits Managers
  - Evaluate compensation and benefit packages by analyzing the job market and assessing supply and demand for different positions and roles
- Credit Analyst
  - Analyzes the risks involved with loaning funds to people or businesses.
- Policy Analyst
  - Research and analyze issues that impact the country then recommend legislation and government action to provide more efficient and affordable options to help people

Many Business Economics students start their career with doing an internship to get hands on experience connecting theory taught in class with practice in the world. Students have held internships such as:

- Data Analytics and Legal Intern
- Pricing Analyst Intern
- Business Intelligence and Analytics Intern
- Endowment Fund Analyst

Students who study Business Economics have a wide array of areas they can work in, in addition to the short list above. Students have found work in positions such as:

- Junior Financial Analyst
- Capital Markets Analyst
- Financial Advisor
- Forecast Analyst
- Pricing Analyst

Types of Employers

Business Economic students can work in traditional private or public businesses as well as with government agencies where they hold roles providing research and analytic resources for cities, states, or federal agencies. As many students start their experience with internships, students have had internships with organizations such as;
• Bank of America
• Catholic Charities Legal Services
• City of Milwaukee
• Zywave
• Cyganiak Planning Inc

Students have found work in many different industries as they start their career, students began their careers with companies such as;
• The Los Angeles Sparks
• Marquette University
• JPMorgan Chase and Co
• Goldman Sachs
• Dieringer Research Group
• Edward Jones Investments

O*Net – Skills and Occupations to Explore
O*NET OnLine has detailed descriptions of the world of work for use by job seekers, workforce development and HR professionals, students, researchers, and more! You can browse for occupations by interest code here: https://www.onetonline.org/find/

While your interests and personality should never be seen as exclusionary, common Economics related occupations by RIASEC interest code include Conventional and Enterprising:
- Financial Quantitative Analyst: https://www.onetonline.org/link/summary/13-2099.01
- Economist: https://www.onetonline.org/link/summary/19-3011.00
- Social Science Research Assistants: https://www.onetonline.org/link/summary/19-4061.00
- Actuary: https://www.onetonline.org/link/summary/15-2011.00

Video resources
Abby Issakson, ’20, Economics and International Business major:
https://streaming.mu.edu/hapi/v1/contents/permalinks/c9WPk6a8/view

Learn More About Economics Majors and Career Paths
Exploring Careers In Economics The Federal Reserve Board
US Economic Development Administration Directory
- can be used to find agencies or organizations by state that might offer internships, fellowships, or jobs

Student Organizations to Consider
Marquette Economics Association
In Economics, the student organization is the Marquette Economics Association (MEA). This organization is very active as it pulls students from the College of Business Administration and the Klingler College of Arts and Sciences together for their meetings and events that center
around the economic issues of the day to how to get into graduate school. The MEA also sponsors a team in the annual Al McGuire run/walk that benefits the Children’s Hospital of Wisconsin. Please contact faculty director Dr. Walter Melnik to discover more about the Marquette Economics Association.

**International Business Student Organization (IBSA)**

The International Business Student Association provides a forum for all Marquette University students to learn about international business (IB) events, developments and activities on campus and in the business community. IBSA holds information meetings, IB-leader guest-speaker series, and provides other IB related academic and professional career development and networking opportunities.

**Women in Business (WIB)**

Women in Business is an organization at Marquette University founded in 2007 to aid female students in building their resume, gaining leadership skills, increasing networking opportunities, and taking a look into and gaining insight from the lives of professional women. Members of the organization are undergraduate female students interested in having a professional career upon graduation. Members from all majors are welcome, typically we see students from the College of Business Administration and the College of Communications. WIB typically holds monthly meetings that bring professional working women from across the Midwest to campus to discuss a variety of topics. In addition, the organization holds socials and "how to" sessions regarding different aspects of attaining a job.

**Go-Getters**

The vision of the Go-Getters is to maximize business students’ career potential by bringing in speakers, sponsoring seminars and workshops, touring companies, and one-on-one counseling sessions dealing with various aspects of career management. The members are eager to identify, pursue and earn a career opportunity with their number one choice of an employer.

**Professional Organizations to Consider**

**National Associate for Business Economics**

NABE is the premier professional association for business economists and others who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders.

[https://www.nabe.com/about](https://www.nabe.com/about)

**American Economic Association**

[https://www.aeaweb.org/](https://www.aeaweb.org/)

**Additional Skills to Consider for Business Economics**
• Mathematical aptitude
• Interest and/or interest in social sciences of psychology, sociology, and/or history
• Curiosity and research oriented focus
• Analytical mindset
• Communication/interpersonal skills
  o Written and Oral communication