

George D. Cashman

Marquette University
College of Business Administration
Department of Finance
P.O. Box 1881
Milwaukee, WI 53201-1881
Office: 414-288-1452
E-mail: George.Cashman@Marquette.edu

ACADEMIC EXPERIENCE

Marquette University Associate Professor	2015-Current
Texas Tech University Assistant Professor	2007-2015

EDUCATION

Arizona State University, Ph.D., Finance	2007
University of Miami, MBA, Corporate Finance and Investments	2002
Pennsylvania State University, B.S., Economics	1999

PUBLISHED ARTICLES

Cashman, George D., David M. Harrison, Michael J. Seiler, and Hainan Sheng, "The impact of geographic and cultural dispersion on information opacity," *Journal of Real Estate Finance and Economics* (Forthcoming)

Cashman, George D., David M. Harrison, and Ryan Whitby, "Network connections in REIT markets," *Journal of Real Estate Literature* (Forthcoming)

Cashman, George D., David M. Harrison, Michael J. Seiler, and Hainan Sheng, "Cross-border investment and firm liquidity," *Journal of Real Estate Portfolio Management* 22.2 (2016): 105-128.

- Winner of the 2016 Best Paper Award, Lead article

Cashman, George D., David M. Harrison, and Michael J. Seiler. "Capital structure and political risk in Asia-Pacific real estate markets," *Journal of Real Estate Finance and Economics* 53.2 (2016): 115-140.

- Lead article

Cashman, George D., David M. Harrison, and Christine A. Panasian, "Clawback provisions in real estate investment trusts," *The Journal of Financial Research* 39.1 (2016): 87-114.

Allen, Kyle D., George D. Cashman, and Drew B. Winters, "How informative is floating NAV when securities trade infrequently?" *Financial Review* 51 (2016): 69-82.

Cashman, George D., David M. Harrison, and Hainan Sheng, "Political risk and the cost of capital in Asia-Pacific property markets," *International Real Estate Review* 18.3 (2015): 331-364.

Cashman, George D., and Joshua C. Fairbanks, "Acknowledging recent contributions to real estate literature," *Journal of Real Estate Literature* 22.1 (2014): 1-22.

- Lead article

Cashman, George D., Daniel N. Deli, Federico Nardari, and Sriram V. Villupuram, "Investor behavior in the mutual fund industry: evidence from gross flows." *Journal of Economics and Finance* 38.4 (2014): 541-567.

- Lead article

Cashman, George D., David M. Harrison, and Michael J. Seiler. "Advisor choice in Asia-Pacific property markets." *The Journal of Real Estate Finance and Economics* 48.2 (2014): 271-298.

Cashman, George D. "Convenience in the mutual fund industry." *Journal of Corporate Finance* 18.5 (2012): 1326-1336.

Cashman, George D., Stuart L. Gillan, and Chulhee Jun. "Going overboard? On busy directors and firm value." *Journal of Banking & Finance* 36.12 (2012): 3248-3259.

Cashman, George D., Daniel N. Deli, Federico Nardari, and Sriram V. Villupuram, "Investors do respond to poor mutual fund performance: Evidence from inflows and outflows." *Financial Review* 47.4 (2012): 719-739.

- Winner of the 2012 Outstanding Publication Award

Cashman, George D. "Pay-performance sensitivity and firm size: Insights from the mutual fund industry." *Journal of Corporate Finance* 16.4 (2010): 400-412.

- Abstracted in *CFA Digest* 40, 4 (2010) 49-51.

Cashman, George D., and Daniel N. Deli. "Locating decision rights: Evidence from the mutual fund industry." *Journal of Financial Markets* 12.4 (2009): 645-671.

OTHER PUBLICATIONS

Cashman, George D., Stuart L. Gillan, and Ryan Whitby, "Human and social capital in the labor market for directors" in *Advances in Financial Economic*, v. 16, 2013, published by Emerald Publishers

- Winner of the Emerald Literati Network Outstanding Author Contribution award

WORKING PAPERS

Cashman, George D., Stuart L. Gillan, and Chulhee Jun, "Model specification and board characteristics: Caveat emptor"

Beracha, Eli, George D. Cashman, and Hilla Skiba, "Information advantage and institutional investors' performance in publicly traded real estate securities"

TEACHING

MBA Investments	Marquette University
Investments	Marquette University
PhD Special Topics	Texas Tech University
PhD Research Seminar in Finance	Texas Tech University
MBA Financial Management Tools	Texas Tech University
MBA Financial Management Concepts	Texas Tech University
Senior Finance Seminar	Texas Tech University
Investments	Texas Tech University
Corporate Finance 1	Texas Tech University
Financial Management	Texas Tech University
Managerial Finance	Arizona State University

PRESENTATIONS

American Real Estate Society Annual Meeting Information advantage and institutional investors' performance in publicly traded real estate securities	April 2017
American Real Estate Society Annual Meeting* Option Trading and REIT Returns	April 2017
Asia Pacific Real Estate Research Symposium* Know Thy Neighbor: The Impact of Cultural and Geographic Distance on Information Asymmetry	July 2016
Real Estate Investment in a Changing World* Cross-Border Investment and Firm Liquidity	May 2016
American Real Estate Society Annual Meeting* Cross-Border Investment and Firm Liquidity • ARES Real Estate Portfolio Management Manuscript Prize Winner	April 2016
American Real Estate Society Annual Meeting* Know Thy Neighbor: The Impact of Cultural and Geographic Distance on Information Asymmetry • ARES Real Estate Market Analysis Manuscript Prize Winner	April 2015
American Real Estate Society Annual Meeting* Clawback Provisions in Real Estate Investment	April 2014

* Presented by co-author

Midwest Finance Association Annual Meeting* Clawback Provisions in Real Estate Investment	March 2014
Financial Management Association Annual Meeting Model Specification and Board Characteristics: Caveat Emptor	Oct 2013
Eastern Finance Association Annual Meeting* Clawback Provisions in Real Estate Investment	April 2013
Asia Pacific Real Estate Research Symposium* Capital Structure and Political Risk in Asia-Pacific Real Estate Markets	June 2012
Financial Management Association Annual Meeting* Mutual Funds, Convenience, and Boundaries • FMA Best Paper Award Semi-Finalist	Oct 2011
Lone Star Finance Conference Expertise, Connections, and the Labor Market for Corporate Directors: Is it What You Know or Who You Know?	Sept 2010
Lone Star Finance Conference Understanding the Non-Linear Relation Between Mutual Fund Performance and Flows	Sept 2008
Batton Conference Understanding the Non-Linear Relation Between Mutual Fund Performance and Flows	May 2008
Financial Management Association Annual Meeting* On Monthly Mutual Fund Flows	Oct 2007
Financial Management Association Annual Meeting* Investors Do Respond to Poor Mutual Fund Performance: Evidence from Inflows and Outflows	Oct 2007
Western Finance Association Annual Meeting* Investors Do Respond to Poor Mutual Fund Performance: Evidence from Inflows and Outflows	June 2007
Batton Conference Advisory Contracts: Single versus Declining Compensation Rates	May 2007
Financial Management Association Annual Meeting Locating Decision Rights: Evidence from the Mutual Fund Industry	Oct 2005
Financial Management Association Annual Meeting Advisory Contracts: Single versus Declining Compensation Rates	Oct 2005
Northern Finance Association Annual Meeting The Effects of Magazine Cover Stories	Sept 2004

* Presented by co-author

HONORS

Journal of Real Estate Portfolio Management Best Paper Award	2016
Journal of Real Estate Literature Red Pen Award	2016
ARES Real Estate Portfolio Management Manuscript Prize	2016
ARES Real Estate Market Analysis Manuscript Prize	2015
Emerald Literati Network Outstanding Author Contribution Award	2014
<i>The Financial Review</i> Outstanding Publication Award	2012
FMA Best Paper Award Semifinalist	2011
Texas Tech Research Grant	2008
Batton Young Scholar Award	2007
American Finance Association Travel Grant	2006
Financial Management Association Doctoral Seminar Invitee	2006
Graduate College Travel Grant	2004

SERVICE

Associate Editor <i>Journal of Real Estate Literature</i>	2017-Present
EFMA Program Committee	2016-Present
ARES Manuscript Prize Committee	2016
FMA Program Committee	2015-Present
FIRN Conference Program Committee	2015-Present
Elsevier Book Reviewer	2014
External Reviewer for Research Grant Council of Hong Kong	2013
Lone Star Finance Conference Representative	2009-2014
Financial Management Association Program Committee	2008
Ad hoc referee: <i>Journal of Banking and Finance; Journal of Corporate Finance; Journal of Financial Research; Financial Review; Managerial Finance; Journal of International Financial Markets, Institutions, & Money; Journal of Economic Behavior & Organization; Journal of Pension Economics and Finance; Pacific-Basin Finance Journal; Journal of Real Estate Literature; International Review of Economics and Finance; Financial Innovation</i>	

PH.D. STUDENTS

Nga Nguyen	Dissertation Committee Member	2013
Initial Placement: Ohio University		

Philip Gibson	Dissertation Committee Member	2012
	Initial Placement: University of the Incarnate World	
Chulhee Jun	Co-Author	2011
	Initial Placement: United International College	
Maggie Foley	Dissertation Committee Member	2009
	Initial Placement: Jacksonville University	
Thomas C. Williams	Dissertation Committee Member	2009
	Initial Placement: University of Missouri, St. Louis	

DISCUSSION

American Real Estate Society Annual Meeting		April 2016
	Cure Rates on Defaulted Junior Lien Mortgage Debt	
Financial Management Association Annual Meeting, Special PhD Session		Oct 2015
	Corporate Social Responsibility: The Myopic Barometer?	
American Real Estate Society Annual Meeting		April 2014
	Good Growth, Bad Growth: The Role of Discipline in REITs' Expansion	
Financial Management Association Annual Meeting, Special PhD Session		Oct 2009
	Changes in Mutual Fund Flows and Incentives for Active Management	
Financial Management Association Annual Meeting		Oct 2006
	Financial Analysts and Price Discovery	
Financial Management Association Annual Meeting		Oct 2005
	Moral Hazard and Collective Action Clauses in the Eurobond Market	
Financial Management Association Annual Meeting		Oct 2004
	The Persistence of Runs – The Directional Movement of Index Returns	
Northern Finance Association Annual Meeting		Sept 2004
	New Releases When Markets are Closed	