

JOSEPH P. DANIELS

1420 Blue Ridge Blvd.
Elm Grove, WI 53122
Phone: (262) 844-9330
email: joseph.daniels@mu.edu

College of Business Administration
Marquette University
Milwaukee, WI 53201-1881
Phone: (414) 288-3368

EDUCATION

Indiana University	Bloomington, IN
PhD Economics	May 1992
Fields: International Finance, International Trade, Money and Banking	
Dissertation: <i>The Meaning and Reliability of Economic Summit Undertakings</i>	
Advisor: George M. von Furstenberg	
Indiana University	Bloomington, IN
MA Economics	May 1987
Ball State University	Muncie, IN
BS Business Economics, Political Science	May 1981

RESEARCH INTERESTS

Open Economy Monetary Economics, Foreign Direct Investment, Exchange Rate Arrangements, G7/8 Policy Relations

ACADEMIC APPOINTMENTS AND EXPERIENCE

Marquette University, College of Business Administration	Milwaukee, WI
Department of Economics	2013- Present
<i>Department Chair</i>	
Schedule and staff department courses, allocate and manage departmental funds, recruit full-time and part-time faculty, determine merit pay allocation, scholarship fundraising for MS program.	
<i>Professor</i>	2006 - Present
<i>Associate Professor</i>	1997 - 2006
<i>Assistant Professor</i>	1990 - 1997
Developed and taught undergraduate courses and graduate courses (MBA, MSAE, EMBA). Supervised graduate student research. Developed hybrid and online EMBA and MSAE courses. Academic advisor for undergraduate Arts and Sciences majors. Faculty Liaison to Business Career Center.	
Marquette University Center for Global and Economic Studies	Milwaukee, WI
<i>Co-Director</i>	1998-Present
Established and prioritized activities of endowed academic center supporting experiential learning and research mission. Direct annual speaker series. Co-developed blended-learning <i>Applied Global Business Learning</i> programs. Direct-	

shared course with University of West Bohemia, Czech Republic. Developed and directed client-based consulting class.

McMaster University, Department of Political Science Hamilton, Ontario
Visiting Fulbright Chair of Governance and Public Policy Fall 2012
Participated in research programs and activities. Delivered invited lectures.

Wake Forest University, Department of Economics Winston-Salem, NC
Farr Distinguished Visiting Professor of International Economics Spring 2009
Developed and taught international finance curriculum. Participated in department activities, including faculty recruiting.

University of Toronto, International Relations Program, Trinity College Toronto, Ontario
Visiting Fulbright Research Scholar 1997-1998
Participated in, and supervised research programs. Team taught seminar on G7 policymaking. Outside dissertation reader for Political Science Department. Participated in G7/G8 research group and attended three economic summits as accredited media expert.
Visiting Associate Professor, Department of Economics Fall 1997
Taught undergraduate and graduate-level course on international trade issues.

Indiana University, Department of Economics Bloomington, IN
Associate Instructor 1986-1989
Taught principles and intermediate microeconomics and macroeconomics.

BUSINESS APPOINTMENTS AND EXPERIENCE

Motorists Mutual Insurance Company Indianapolis, IN
District Sales Manager 1982-1984
Liaison between agency force and company. Recruited and trained new agents. Provided technical expertise and field underwriting of commercial and property-line products.

Motorists Mutual Insurance Company Indianapolis, IN
Claims Service Representative 1981-1982
Investigated, negotiated and settled personal property and liability claims.

CONSULTING EXPERIENCE

R. W. Baird and Company, Bank One, Swiss Bank (now UBS),
Sunmicrosystems, Northwestern Mutual Life, Indiana Solar Energy Coalition

PUBLICATIONS - JOURNAL ARTICLES

- "Free Trade Agreements and Volatility of Stock Returns and Exchange Rates: Evidence from NAFTA," *Open Economies Review*, 29(1), 2018, pp. 141-163, DOI: 10.1007/s11079-017-9472-x [with F. Nourzad and B. Daelemans, Marquette University].
- "Individual Attitudes Toward the Impact of MNC's on Domestic Business: How Important are Individual Characteristics and Country-Level Traits?" *Applied Economics Letters*, 23(7), 2016, pp. 526-531, DOI: 10.1080/13504851.2015.1085631 [with M. Wang, Marquette University, and S. Wong, University of San Francisco].
- "Bilateral Tax Treaties and U.S. Foreign Direct Investment Financing Modes," *International Tax and Public Finance*, 99, 2015, pp. 999-1027, DOI: 10.1007/s10797-014-9340-1, [with M. von der Ruhr, St. Norbert College, and P. O'Brien, Marquette University].
- "Implications of Globalization for the Output-Inflation Relationship: An Assessment," *Open Economies Review*, 26(1), 2015, pp. 39-60, DOI: 10.1007/s11079-014-9317-9, [with S. Mazumder, Wake Forest University, and D. VanHoose, Baylor University].
- "Transportation Costs and U.S. Manufacturing FDI," *Review of International Economics*, 22(2), 2014, pp. 299-309, DOI: 10.1111/roie.12110, [with M. von der Ruhr, St. Norbert].
- "Exchange Rate Pass-Through, Openness, Inflation, and the Sacrifice Ratio," *Journal of International Money and Finance*, 36, 2013, pp. 131-150 [with D. VanHoose, Baylor University].
- "Examining Megachurch Growth: Free Riding, Fit, and Faith," *International Journal of Social Economics*, 39(5), March 2012, pp. 357-372 [with M. von der Ruhr, St. Norbert].
- "Subsidizing Religious Participation through Groups: A Model of the "Megachurch" Strategy for Growth," *Review of Religious Research*, 53(4), March 2012, pp. 471-491 [with M. von der Ruhr, St. Norbert].
- "Trust in Others: Does Religion Matter?" *Review of Social Economy*, 68(2), June 2010, pp. 163-186 [with M. von der Ruhr, St. Norbert].
- "Trade Openness, Capital Mobility, and the Sacrifice Ratio," *Open Economies Review*, 20(4), 2009, pp. 473-487 [with D. VanHoose, Baylor University].
- "Openness, Income-Tax Progressivity, and Inflation," *Journal of Macroeconomics*, 31(3), 2009, pp. 485-491 [with D. VanHoose, Baylor University].
- "Openness, the Sacrifice Ratio, and Inflation: Is There a Puzzle?" *Journal of International Money and Finance*, 25(8), December 2006, pp. 1336-1347 [with D. VanHoose, Baylor University].

- “Openness, Centralized Wage Bargaining, and Inflation,” *European Journal of Political Economy*, 22(4), December 2006, pp. 969-988 [with F. Nourzad, Marquette University and D. VanHoose, Baylor University].
- “Religious Affiliation and Individual International-Policy Preferences in the United States,” *International Interactions*, 31(4), December 2005, pp. 273-301.
- “Empirical Studies on Foreign Direct Investment,” *Atlantic Economic Journal*, (introductory piece written as editor of a special issue on foreign direct investment), 33(4), December 2005, pp. 381-382.
- “Openness, Central Bank Independence, and the Sacrifice Ratio,” *Journal of Money Credit and Banking*, 37(2), April 2005, pp. 371-379 [with F. Nourzad, Marquette University and D. VanHoose, Baylor University].
- “God and the Global Economy: Religion and Attitudes toward Trade and Immigration in the United States,” *Socio-Economic Review*, 3, 2005, pp. 467-489 [with M. von der Ruhr, St. Norbert]. (This paper was profiled and reviewed as “Divine Intervention,” *Foreign Policy*, July/August 2003, p. 14).
- “The Relationship between Religious Affiliation, Region, Race, and Globalization,” *Faith and Economics*, Number 42, Fall 2003, pp. 26-39 [with M. von der Ruhr, St. Norbert].
- “Currency Substitution, Seigniorage, and Currency Crises in Interdependent Economies,” *Journal of Economics and Business*, 55(3), May/June 2003, pp. 221-232 [with D. VanHoose, Baylor University].
- “The Determinants of Immigration-Policy Preferences in Advanced Economies: A Cross-Country Study,” *Atlantic Economic Journal*, 31(2), June 2003, pp. 146-158 [with M. von der Ruhr, St. Norbert].
- “Optimal Currency Basket Pegs for Developing and Emerging Economies,” *Journal of Economic Integration*, 16(1), March 2001, pp. 128-145 [with P. Toumanoff, Marquette University, and M. von der Ruhr, St. Norbert].
- “The Nonstationarity of Money and Prices in Interdependent Economies,” *Review of International Economics*, 7(1), February 1999, pp. 87-101 [with D. VanHoose, Baylor University].
- “Two-Country Models of Monetary and Fiscal Policy: What have We Learned? What More Can We Learn?” *Open Economies Review*, 9, July 1998, pp. 263-282 [with D. VanHoose, Baylor University].

“Optimal Sterilization Policies in Interdependent Economies,” *Journal of Economics and Business*, 49(1), February 1997, pp. 43-60.

“Testing the Fisher Effect as a Long-Run Equilibrium Relationship,” *Applied Financial Economics*, 6(2), 1996, pp. 115-120 [with F. Nourzad, Marquette University, and R. Toutkoushian, University of Minnesota].

“Reserve Requirements, Currency Substitution, and Seigniorage in the Transition to European Unification,” *Open Economies Review*, 7(3), July 1996, pp. 257-273 [with D. VanHoose, Baylor University].

“Monetary Policies in Interdependent Economies: An Open Economy Explanation for Base Drift and Price-Level Non-Trend-Stationarities,” *Journal of International Money and Finance*, 14(2), 1995, pp. 275-287 [with D. VanHoose, Baylor University].

“Economic Summit Declarations, 1975-1989: Examining the Written Record of International Cooperation,” *Princeton Studies in International Finance*, No. 72, Princeton, N.J.: Princeton University - International Finance Section, February 1992 [with G. M. von Furstenberg, Indiana University].

“Can You Trust G-7 Promises?” *International Economic Insights*, 3(5), September/October 1992, pp. 24-27 [with G. M. von Furstenberg, Indiana University].

“Policy Undertakings by the Seven ‘Summit’ Countries: Ascertaining the Degree of Compliance,” *Journal of Monetary Economics (Carnegie Rochester Conference Series on Public Policy)*, 35, Autumn 1991, pp. 267-307 [with G. M. von Furstenberg, Indiana University]. (This article was profiled as “GATT Could Learn Something From the G-7,” *Wall Street Journal*, Wednesday, December 12, 1990, p. A14.)

PUBLICATIONS - SCHOLARLY BOOKS AUTHORED OR EDITED

Guiding Global Order: G8 Governance in the Twenty First Century (2001), Ashgate Publishing, Aldershot, United Kingdom, [edited with A. Freytag, University of Cologne, and J. Kirton, University of Toronto].

Shaping a New International Financial System: Challenges of Governance in a Globalising World (2000), Ashgate Publishing, Aldershot, United Kingdom, [edited with K. Kaiser, University of Bonn, and J. Kirton, University of Toronto].

The G8's Role in the New Millennium (1999), Ashgate Publishing, Aldershot, United Kingdom, [edited with M. Hodges, London School of Economics, and J. Kirton, University of Toronto].

The Meaning and Reliability of Economic Summit Undertakings: 1975-1989 (1993), Garland Publishing, New York, N.Y.

PUBLICATIONS - CONTRIBUTIONS TO BOOKS

- “The Significance of the Economic Summits,” O. Rathkolb (Bruno Kreisky Archives Foundation), R. Pruessen (University of Toronto), and W. Hoppenstedt (Federal Chancellor Willy Brandt Foundation), eds., *Global Management*, Münster, Germany: Lit Verlag (2005), pp. 83-95.
- “Regional vs. Global Financing Strategies for U.S. MNEs,” in *North American Economic and Financial Integration: Research in Global Strategic Management, Volume 10*, (2004), A. Rugman, ed., Oxford: Elsevier Ltd., Publishing, pp. 49-66, [with W. Hejazi, University of Toronto, M. von der Ruhr, St. Norbert College].
- “Corporations and Structural Linkages in World Commerce,” in A. Rugman and Gavin Boyd, eds., *The World Trade Organization in the New Global Economy: Trade and Investment Issues in the New Millennium*, (2002), Edward Elgar Publishing Ltd., pp. 70-94, [with J. Davis, Marquette University].
- “U.S. Corporations in Globalization,” in S. Cohen and G. Boyd, eds., *Corporate Governance and Globalization: Long Range Planning Issues*, (2000), Edward Elgar Publishing Ltd., pp. 190-215, [with J. Davis, Marquette University].
- “American Macromanagement Issues and Policy,” in T. Brewer and G. Boyd, eds., *Globalizing America: The USA in World Integration*, (2000), Edward Elgar Publishing Ltd., pp. 190-210, [with J. Davis, Marquette University].
- “The United States and Global Capital Markets,” in T. Brewer and G. Boyd, eds., *Globalizing America: The USA in World Integration*, (2000), Edward Elgar Publishing Ltd., pp. 154-172.
- “The G8’s Contributions to Twenty First Century Governance,” in A. Freytag, J. Kirton, and J. Daniels, eds., *Guiding Global Order: G8 Governance in the Twenty First Century* (2001), Aldershot, UK: Ashgate Publishing, pp. 283-306 [with A. Freytag, University of Cologne, and J. Kirton, University of Toronto].
- “Global Capital Flows: Maximising Benefits, Minimising Risks,” in J. Kirton, K. Kaiser, and J. Daniels, eds., *Shaping a New International Financial System: Challenges of Governance in a Globalising World* (2000), Aldershot, UK: Ashgate Publishing, pp. 113-134.
- “Challenges and Contributions to the Conventional Wisdom,” in J. Kirton, K. Kaiser, and J. Daniels, eds., *Shaping a New International Financial System: Challenges of Governance in a Globalising World* (2000), Aldershot, UK: Ashgate Publishing, pp. 221-234, [with J. Kirton, University of Toronto, and K. Kaiser, University of Bonn].

“G8 Summits and Compliance,” in M. Hodges, J. Kirton and J. Daniels, eds., *The G8’s Role in the New Millennium* (1999), Aldershot, UK: Ashgate Publishing, pp. 75-92 [with E. Kokotsis, University of Toronto].

“Supervising the International Financial System,” in M. Hodges, J. Kirton and J. Daniels, eds., *The G8’s Role in the New Millennium* (1999), Aldershot, UK: Ashgate Publishing, pp. 107-118.

PUBLICATIONS - TEXT BOOKS

International Monetary and Financial Economics, First Edition, (2014), Pearson Education Inc., Boston, [with D. VanHoose, Baylor University]. Previously published with Cengage Publishing / Southwestern Publishing, Cincinnati, Ohio, English: First Edition 1999, Second Edition 2001, Third Edition 2005, Chinese edition: 1999.

Global Economic Issues and Policies, Fourth Edition, (2017), Routledge, New York, [with D. VanHoose, Baylor University]. Previously published with Thomson/Southwestern Publishing 2004. Second Edition (Routledge) 2011, Third Edition 2014, Korean Edition 2017.

PUBLICATIONS - TECHNICAL REPORTS

“Globsol Case Study: Currency Trading at Swiss Bank,” Swiss Bank Corporation and Department of Mathematics, Statistics, and Computer Science, Marquette, 1998 [with S. Ranjit, R. Kearfott, and George Korliss].

“Globsol Case Study: Portfolio Management at Banc One,” Banc One Corporation and Department of Mathematics, Statistics, and Computer Science, Marquette, 1998 [with P. Thalacker, K. Julien, P. Toumanoff, R. Kearfott, and George Korliss].

“Indiana Energy Tax Credit Impact Analysis,” Commissioned by the Indiana Solar Energy Coalition and the Indiana Solar Energy Industries Association and published by the Indiana Center for Energy Research, Education, and Service, January 1984, pp. 1-18.

RESEARCH IN PROGRESS

“Expected Inflation and the Sacrifice Ratio,” under review, *Journal of Money, Credit, and Banking*, [with D. VanHoose, Baylor University, and S. Mazumder, Wake Forest University].

“Inflows of Foreign Direct Investment and Worldwide versus Territorial Taxation in Capital Exporting Countries,” in progress, [with F. Nourzad, Marquette University, and D. VanHoose, Baylor University].

AWARDS AND HONORS

Alpha Sigma Nu: The Honor Society of Jesuit Colleges and Universities

Beta Gamma Sigma: The International Honor Society of AACSB Business Programs

Delta Sigma Pi: The Professional Business Society

Omicron Delta Epsilon: The International Economics Honor Society
Marquette University: Excellence in Executive Education Award, 2006.
Marquette University: Gettle Faculty Award for Teaching Excellence, 1999.
Marquette University, College of Business Administration: Faculty Teaching Award, 1998.
Indiana University: Lieber Memorial Award for Outstanding Instructor, 1989.
Indiana University, Department of Economics: Outstanding Associate Instructor Award, 1988.

OTHER

Associate Editor, *Open Economies Review*, 2014-present.
Member, Board of Editors, *Atlantic Economic Journal*, 1999-present.
Member, Executive Committee, *International Atlantic Economic Society*, 2008 – 2011, 2003 – 2006.