

# Miao Wang

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## EDUCATION

- Ph.D.**, Economics, University of Oregon, Eugene, OR, 2003  
Fields of Research Interests: International Trade, Foreign Direct Investment, Economic Development
- M.S.**, Economics, University of Oregon, Eugene, OR, 2001

## PROFESSIONAL POSITIONS

- Marquette University, Department of Economics  
Associate Professor 2010 –  
Assistant Professor 2003 – 2010
- Marquette University, Center for Global and Economic Studies  
Co-director 2014 –
- University of Houston, Center for Global and Economic Studies  
Research Associate 2008 –
- International Advances in Economic Research  
Board of Editors 2007 –
- Economics and Finance Research  
Board of Editors 2012 –

## RESEARCH ACTIVITIES

### Refereed Publications

- Wang, Miao and M.C. Sunny Wong (2016) “Foreign Ownership, Industry Spillovers, and Technical Efficiency: Evidence from Chinese Manufacturing Firms”. *Atlantic Economic Journal*, 44: 335–361.
- Daniels, Joseph, Wang, Miao and M.C. Sunny Wong (2016) “Individual Attitudes toward the Impact of MNCs on Domestic Businesses: How Important are Individual Characteristics and Country-level Traits?” *Applied Economics Letters*, 23: 526–531.
- Wang, Miao and M.C. Sunny Wong (2015) “Rational speculative bubbles in the US Stock Market and Political Cycles”. *Finance Research Letters*, 13: 1–9.
- Fang, Hong, He, Qi, Wang, Miao and Bo Peng (2015) “Trade Liberalization and Environmental Goods Exports in APEC Countries”. *Applied Economics*, 47: 3021–3039.
- Wang, Miao, Wong, M.C. Sunny and Jim Granato (2015) “International Comovement of Economic Fluctuations: A Spatial Analysis”. *World Development*, 67: 186–201.
- Sharma, Shalendra, Wang, Miao, and M.C. Sunny Wong (2014) “FDI Location and the Relevance of Spatial Linkages: Evidence from Provincial and Industry FDI in China”. *Review of International Economics*, 22: 86–104.
- Wang, Miao and M.C. Sunny Wong (2014) “Leisure and Happiness: Evidence from International Survey Data”. *Journal of Happiness Studies*, 15: 85–118.

- Wang, Miao, Wong, M.C. Sunny and Jim Granato (2013) “The Effect of Foreign Direct Investment on International Migration: Does Education Matter?” *World Economy*, 36: 537–562.
- Wang, Miao and M.C. Sunny Wong (2012) “FDI, Imports, Technology Transfer and Technical Efficiency: Evidence from Panel Stochastic Frontier Analysis”. *World Development*, 40: 1982–1998.
- Wang, Miao and M.C. Sunny Wong (2011) “Leisure and Happiness in the U.S.: Evidence from Survey Data”. *Applied Economics Letters*, 18: 1813–1816.
- Wang, Miao and M.C. Sunny Wong (2011) “Inward FDI, Remittances, and Out-migration”. *Applied Economics Letters*, 18: 1405–1409.
- Wang, Miao and M.C. Sunny Wong (2011) “FDI, Education, and Economic Growth: Quality Matters!” *Atlantic Economic Journal*, 39: 103–115.
- Wang, Miao (2011) “FDI and Human Capital in the United States: Is FDI in Different Industries Created Equal?” *Applied Economics Letters*, 18: 163–166.
- Wang, Miao (2010) “Foreign Direct Investment and Domestic Investment in the Host Country: Evidence from Panel Study”. *Applied Economics*, 42: 3711–3721.
- Wang, Miao and M.C. Sunny Wong (2009) “FDI and Economic Growth: The Growth Accounting Perspective”. *Economic Inquiry*, 47: 701–710.
- Wang, Miao and M.C. Sunny Wong (2009). “What Drives Economic Growth? The Case of Cross-Border M&A and Greenfield FDI Activities”. *Kyklos*, 62: 316–330.
- Wang, Miao (2009) “Manufacturing FDI and Economic Growth: Evidence from Asian Economies”. *Applied Economics*, 41: 991–1002.
- Wang, Miao and M.C. Sunny Wong (2007) “Foreign Direct Investment Outflows and Business-Cycle Fluctuations”. *Review of International Economics*, 15: 146–163.
- Ciruelos, Alejandro and Miao Wang (2005) “International Technology Diffusion: Effects of Trade and FDI”. *Atlantic Economic Journal*, 33: 437–449.
- Wang, Miao and M.C. Sunny Wong (2005) “Learning Dynamics in Monetary Policy: The Robustness of an Aggressive Price Stabilizing Policy”. *Journal of Macroeconomics*, 27: 143–151.

### Book Chapters

- Blonigen, Bruce and Miao Wang (2005) “Inappropriate pooling of wealthy and poor countries in empirical FDI studies,” in Theodore Moran, Edward Graham and Magnus Blomstrom, ed., *Does Foreign Direct Investment Promote Development?* Washington DC: Institute for International Economics, 221–244.

### Refereed Proceedings

- Wang, Miao and M.C. Sunny Wong (2005) “Information Diffusion in a Cobweb World,” *Southwest Decision Sciences Institute 2005 Program and Proceedings*, 258–268.

### Under Submission

- Chakraborty, Suparna, Wang, Miao and M. C. Sunny Wong “FDI in Cultural Space: the Role of Bilateral Cultural Distance and Culture Clusters in FDI Expansion”.
- Wang, Miao, Wong, M.C. Sunny and Hong Zhuang “FDI and Income Inequality in the U.S.”

## **Work In Progress**

Chowdhury, Abdur, Liu, Xuepeng, Wang, Miao and M.C. Sunny Wong “Trade Volatility and GATT/WTO: Does membership make a difference?” Manuscript.

Wang, Miao and M.C. Sunny Wong “Patriotism and Mergers and Acquisitions”. In Progress.

Wang, Miao and M.C. Sunny Wong “FDI, remittances, foreign aid and human capital”. In Progress.

## **Research Grants**

2007–2016 College of Business Miles Summer Research Grant, Marquette University

2007, 2009 University Regular Research Grants, Marquette University

2007, 2009 University Summer Research Fellowship, Marquette University

2004–2006 Junior Faculty Summer Research Grant, Marquette University

2002 International Trade and Development Fellowship, Oregon University System

## **Presentations**

### **Invited Seminar Presentation**

“FDI and Brain Drain” invited seminar presentation at Department of Economics, DePaul University, Chicago IL, May 19 2008.

“Inappropriate pooling of wealthy and poor countries in empirical FDI studies” Institute for International Economics Workshop, Washington D.C., April 23, 2004.

### **Presentations at Marquette and Professional Meetings**

“FDI and cultural distance” Southern Economics Association Conference 2015, New Orleans, LA, November 21–23, 2015.

“Individual attitudes toward the impact of MNCs on domestic businesses: How important are individual characteristics and country-level traits?” Midwest Economics Association Conference 2015, Minneapolis, MN, March 27–29, 2015.

“Trade Volatility and GATT/WTO: Does membership make a difference?” Southern Economics Association Conference 2014, Atlanta, GA, November 22–24, 2014.

“Sectoral FDI and State Income Inequality in the U.S.”, Midwest Economics Association Conference 2014, Evanston, IL, March 21–23, 2014.

“Foreign Ownership, Industry Spillovers, and Technical Efficiency: Evidence from Chinese Manufacturing Firms”, IAES Annual Meeting 2013, Philadelphia, PA, October 11–13, 2013.

“Foreign Ownership, Industry Spillovers, and Technical Efficiency: Evidence from Chinese Manufacturing Firms”, Marquette Economics Department Seminar, Milwaukee, WI, September 14, 2012.

“Synchronization of International Business Cycles”, 72<sup>nd</sup> International Atlantic Economic Conference, Washington D.C., October 20–23, 2011.

“FDI Location and the Relevance of Spatial Linkages: Evidence from Provincial and Industry FDI in China” Midwest Economics Association Conference 2011, St. Louis, MO, March 18–20, 2011.

“A Spatial Analysis of Aggregate and Industry-Level FDI in China” Southern Economics Association Conference 2010, Atlanta, GA, November 19–22, 2010.

“One Thing Led to Another”, panel discussion of research autobiographies sponsored by ORSP and Manresa Program at Marquette University, November 18, 2009.

- “A Drain or A Gain? The Effect of International Skilled-Labor Migration on Economic Growth In Migrant-Sending Countries” MU International Research Poster Session, April 17, 2009.
- “International R&D Transfer and Technical Efficiency: Evidence from Panel Study” 66<sup>th</sup> International Atlantic Economic Conference, Montreal, Quebec Canada, October 9–12, 2008.
- “FDI and Brain Drain” Western Economics Association Conference 2008, Honolulu, HI, June 29–July 3, 2008.
- “FDI and Brain Drain” Midwest Economics Association Conference 2008, Chicago, IL, March 14–16, 2008.
- “FDI and Brain Drain” Southern Economics Association Conference 2007, New Orleans, LA, November 19–21, 2007.
- “FDI, Physical Capital Growth, and TFP Growth” Midwest Economics Association Conference 2007, Minneapolis, MN, March 23–25, 2007.
- “The Impact of FDI on Domestic Investment” Southern Economics Association Conference 2006, Charleston, NC, November 18–21, 2006.
- “FDI and Domestic Investment: Crowding-in or Crowding-out” Western Economic Association Conference 2006, San Diego, CA, June 29–July 2, 2006.
- “FDI and Domestic investment: Crowding-in or Crowding-out” Midwest Economics Association Conference 2006, Chicago, IL, March 24–26, 2006.
- “What Drives Economic Growth? The Case of Cross-border M&A and Greenfield FDI Activities” Southern Economic Association Conference 2005, Washington D.C., November 18–20, 2005.
- “Foreign Direct Investment Outflows and Business-Cycle Fluctuations” Western Economic Association Conference 2005, San Francisco, CA, July 4–8, 2005.
- “What Drives Economic Growth? The Case of Cross-border M&A and Greenfield FDI Activities” Midwest Economics Association Conference 2005, Milwaukee, WI, March 10–13, 2005.
- “International Technology Diffusion: Effects of Trade and FDI” American Economic Association Conference 2005, Philadelphia, PA, January 7–9, 2005.
- “Manufacturing FDI and Economic Growth: Evidence from Asian Economies” Southern Economic Association Conference, New Orleans, LA, November 21–23, 2004.
- “Foreign Direct Investment Outflows and Business-Cycle Fluctuations” International Atlantic Economic Conference, Quebec City, Canada, October 16–19, 2003.
- “Foreign Direct Investment Outflows and Business-Cycle Fluctuations” Midwest Economics Association Conference, St. Louis, MO, March 28–30, 2003.

## **OTHER SCHOLARLY ACTIVITIES**

### **Journal Referee**

Annals of Regional Science, Applied Economics, Atlantic Economic Journal, Business and Politics, Conflict Management and Peace Science, Eastern Economics Journal, Economics Letters, Economic Change and Restructuring, Economics of Education Review, Economic Inquiry, Economics of Human Biology, Economic Issues, Emerging Markets Finance and Trade, Empirical Economics, European Economic Review, Global Finance Journal,

International Advances in Economic Research, International Economic Journal, International Journal of Business and Economics, International Regional Science Review, International Review of Law and Economics, Journal of Comparative Economics, Journal of Cultural Economics, Journal of International Business Studies, Journal of International Economics, Journal of International Trade and Economic Development, Journal of Poverty, Journal of Regional Science, Papers in Regional Science, Review of Development Economics, Review of International Economics, Review of Social Economy, Singapore Economic Review, Scottish Journal of Political Economy, Transnational Corporations Journal

### **Conference Session Organizer/Chair**

Chair of the session “International Finance” in the 2013 IAES annual meeting, Philadelphia, PA, October 11–13, 2013.

Organized the session “Impact of Foreign Direct Investment” in 66<sup>th</sup> International Atlantic Economic Conference, Montreal, Quebec Canada, October 9–12, 2008.

### **Conference Discussant**

Southern Economics Association Conference 2015, New Orleans, LA, November 21–23, 2015.

Midwest Economics Association Conference 2015, Minneapolis, MN, March 27–29, 2015.

Southern Economics Association Conference 2014, Atlanta, GA, November 22–24, 2014.

Midwest Economics Association Conference 2014, Evanston, IL, March 21–23, 2014.

Southern Economics Association Conference 2010, Atlanta, GA, November 19–22, 2010.

Western Economics Association Conference 2008, Honolulu, HI, June 29–July 3, 2008.

Southern Economics Association Conference 2007, New Orleans, LA, November 19–21, 2007.

Midwest Economics Association Conference 2007, Minneapolis, MN, March 23–25, 2007.

Western Economic Association Conference 2006, San Diego, CA, June 29–July 2, 2006.

Western Economic Association Conference 2006, San Diego, CA, June 29–July 2, 2006

Midwest Economics Association Conference 2006, Chicago, IL, March 24–26, 2006.

Western Economic Association Conference 2005, San Francisco, CA, July 4–8, 2005.

Midwest Economics Association Conference 2005, Milwaukee, WI, March 10–13, 2005.

### **Book Reviewer**

Thomson-Southwestern, Cambridge University Press, W.H. Freeman and Worth Publishers, McGraw Hill/Irwin.

### **Professional Membership**

American Economic Association, International Atlantic Economic Society

International Economics and Finance Society, Midwest Economics Association

Southern Economic Association, Western Economic Association

## **TEACHING ACTIVITIES**

### **Courses Taught**

Principles of Microeconomics, Principles of Macroeconomics, International Trade (undergraduate), Introduction to Econometrics (undergraduate), International Trade (graduate)

### **Independent Study Directed**

2011: Kevin Steiner  
2010: Robert Conrath  
2009: Ed Boubkraoui  
2008: Luz Sosa  
2007: Niraj Ojar  
2006: David Henderson

### **Master of Science in Applied Economics (MSAE) Students Professional Project Committee**

#### **Committee Chair**

September 2016: Jose Zenteno “Effect of Remittances on Economic Development”  
May 2016: Lijun Chen “FDI and Growth: Financial Development, Human Capital and Technology Gap”  
May 2015: Adriatik Hajdari “Inward FDI in the G5”  
May 2015: Zongheng Tian “Trade and Poverty”  
May 2014: Joe Daufenbach “Determinants of FDI”  
December 2013: Wenting Wang “FDI and Economic Growth”  
August 2011: Ruizhe Zhou “Determinants of FDI: Evidence from Panel Study”  
May 2011: Xiao Feng “An Analysis of Antidumping in the U.S. against Chinese Firms”  
November 2010: Cheng Zhang “FDI, Foreign Aid, and Economic Growth”  
May 2010: Benjamin Petry “Trade and Economic Development”  
May 2010: Joseph Yeado “Human Capital and Economic Growth: Empirical Analysis and Policy Implications”  
May 2010: Luz Sosa “Economic Growth in Latin American Countries”  
May 2008: Rui Yang “FDI, Financial Development and Economic Growth”  
May 2008: Mike Uhrich “FDI, Human Capital, and Endogenous Growth”

#### **Committee Co-Chair**

May 2010: Hanqing Fang “Effect of FDI on Domestic Entrepreneurship from a Macro Perspective”  
August 2006: QingQiu Li “Optimal Currency Area”

#### **Committee Member**

2016: Mercy Otieno, Jeff Pagel, Yijie Wang  
2015: Bram Daelemans, Wei Hu, Shubhana Sattar, Longjun Zhu  
2014: Xin Chen, Jingjing Fan, Chenghui Guo, David Mielke, Yawei Wang, Yifei Zhou  
2013: Rui Sun  
2012: Honghu Liu, Ruosi Wang, Lu Zhang  
2011: Robert Conrath, Surbhi Gupta, Kyle Halweg, Kun Huo, Emily Kapszukiewicz, Justin Kasper, Alaa Ladkani, Carolyn Olson, Kevin Steiner, Yun Wang  
2010: Barry Houston, Pat O’Brien

2009: Hongying Chen, Yunke Chen, Matthew Rand, Jessica Vogel, Brett Yost  
2008: Brian Collar, Sherri Lockett, Alec Mensa, Stacy Thorsen, Ivy Wang  
2006: Swati Agarwal, Nicholas Dregne, Adam Heinen, Nathan McArdle, John Ssozi  
2005: David Brooks, Pablo Chichon, Alejandro Ciruelos, Claudia Paez, Lei Song  
2004: Maarten DeGroof, Sha Li

### **Teaching Workshops Attended**

Teaching Innovation Program Workshop, organized by the American Economics Association Committee on Economic Education, Santa Barbara, CA, May 2007.  
Teaching Seminar, by Dr. Steve Crane, College of Business Administration, Marquette University, February 9, 2007.  
Teaching Seminar, by Dr. Dennis Garret, College of Business Administration, Marquette University, April 8, 2005.  
Junior Faculty Mentor Workshop, supported by National Science Foundation, New Orleans, November 2004.

### **Teaching Awards**

Outstanding Graduate Teaching Award, University of Oregon, 2003

## **SERVICE ACTIVITIES**

### **University and College of Business Administration Service**

#### **University and College Committees**

University Academic Integrity Council, 2015–2016  
University Committee on Committees and Elections, 2013–2016  
University Honors Program Faculty Advisory Council, 2009–2011  
College of Business Executive Council, 2016–  
College of Business Promotion and Tenure Committee, 2013–2015  
College of Business Dean Search Committee, 2013–2015  
College of Business Research Task Force Committee, 2010–2012  
College of Business Ad hoc Research Committee selecting “Researcher of the Year”, 2011  
College of Business Summer Miles Research Grant Committee, 2010–2011  
College of Business Strategic Planning Research Committee, 2009  
Strategic Planning Vision Committee faculty participant, 02/2009  
College of Business Undergraduate Committee, 2008–2010  
Interim director of Center for Global and Economic Studies, 2009  
College of Business International Business Program Committee, 2004–2008, 2012  
International Business Majors Advisor, 2004–2008 (average 42 advisees each semester)

#### **Participation in University and College Events**

College of Arts and Sciences Open House, 2006–present  
College of Arts and Sciences, Explore the Majors, 2006–present  
College of Arts and Sciences Commencement, 2009  
College of Business Commencement, 2004–present  
College of Business Honors Convocation, 2005–present  
College of Business Administration Summer Preview Lunch, 2007–present  
Host shadow visits, 2006–present

## **Department Service**

### **Service on Department Committees**

Department Newsletter Committee Chair, 2014–present  
Department Microeconomics Recruiting Committee Chair, 2014–2015  
Department Graduate Committee, 2004–2014; 2015–present  
Department Journal Ranking Subcommittee, 2009, 2014  
Department Faculty Recruiting Committee Member, 2005, 2011  
Department Seminar Series Coordinator, 2005–2012  
Alumni Scholarship Committee, 2004

### **Participation in Department Events**

Economics Department Awards Banquet, 2007–present  
Economics Department Annual November Networking Dinner, 2006–present

### **Community Service**

New Berlin Eisenhower High School Academic Decathlon Economics Coach, 2007  
Distinguished Speaker at Professional Series: Road to Success” organized by Association of Chinese Scientists and Engineers Milwaukee on 09/10/2005.