

**2019-2020  
Federal Direct Grad PLUS Loan  
Credit Authorization Form  
(FOLGPL)**



Marquette Central, Office of Student Financial Aid  
P.O. Box 1881  
Milwaukee, WI 53201-1881  
Email: [marquettecentral@marquette.edu](mailto:marquettecentral@marquette.edu)  
Website: [marquette.edu/mucentral/](http://marquette.edu/mucentral/)  
Tel: (414) 288-4000

**INSTRUCTIONS:** Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and upload this form using Document Upload found in Financial Aid Quick Links in [CheckMarq](#). You can also return this in person to Zilber Hall, Suite 121 or mail to Marquette Central, Office of Student Financial aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

**NOTE: Due to imaging system requirements, photographs of documents are not acceptable.**

**YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST.**

(Type or Print Clearly)

**Student**

Legal Name: \_\_\_\_\_ MUID #: \_\_\_\_\_  
Last First M.I.

Daytime Phone Number: ( \_\_\_\_\_ ) \_\_\_\_\_

**Amount\***

\*Loan Fees will be subtracted

*Office use only*  
D1/D9  
D2/D8  
D3  
D4

I request a Grad PLUS loan for:  Both Fall 2019 & Spring 2020\*\* \_\_\_\_\_  
*\*\*Disbursed in two equal payments as required by federal law.*  
 Fall 2019 only \_\_\_\_\_  
 Spring 2020 only \_\_\_\_\_  
 Summer 2020 (**Dental Students Only**) \_\_\_\_\_

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

**SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.**

**\*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED.**

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

**\*ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED\***

**FOR SD-SUPPORT: OFFICE USE ONLY** Unsubsidized Loan accepted:  Yes  No If no, route to Counselor

**GRAD PLUS OVERVIEW:**

<b>Eligibility Criteria</b>	Graduate or Professional student: <ul style="list-style-type: none"> <li>Processed results of the FAFSA for the loan period requested on file at Marquette University.</li> <li>U.S. citizen or eligible non-U.S. citizen.</li> <li>Making Satisfactory Academic Progress.</li> <li>Enrolled at least half-time in a degree program.</li> <li>Not in default on prior educational loans.</li> <li>Good credit standing</li> </ul>
<b>Creditworthiness</b>	Applicant cannot be: <ul style="list-style-type: none"> <li>90 days or more delinquent on the repayment of any debt; or</li> <li>The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.</li> <li>You will receive written notice of the credit review from the U. S. Department of Education.</li> </ul>
<b>Annual Loan Maximum</b>	<ul style="list-style-type: none"> <li>Cost of attendance minus other aid.</li> <li>Review CheckMarq Student Center, View Financial Aid.</li> </ul>
<b>*Loan Fees</b>	<ul style="list-style-type: none"> <li>4.236% origination fee for loans first disbursed on or after 10/1/2019 and before 10/1/2020.</li> </ul>
<b>Interest Rate/Subsidy</b>	<ul style="list-style-type: none"> <li>7.08% fixed rate for loans first disbursed on or after 7/1/19 and before 7/1/20. Interest on each \$1,000 borrowed will be \$70.80 annually.</li> <li>No federal interest subsidy (interest is charged on loan amount paid while in school).</li> </ul>
<b>Repayment Terms</b>	<ul style="list-style-type: none"> <li>Interest and principal may be paid while in school. No penalty if prepaid.</li> <li>Repayment of principal and interest is deferred while borrower is enrolled at least half-time.</li> <li>Multiple repayment options available.</li> </ul>
<b>Loan Consolidation</b>	<ul style="list-style-type: none"> <li>Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan.</li> <li>After you leave school, go to <a href="http://studentaid.ed.gov">studentaid.ed.gov</a> and select Loan Consolidation for more information.</li> </ul>

Updated: 09/11/19