

**Summer 2019
Federal Direct Grad PLUS Loan
Credit Authorization Form
(F9SGPL)**



Marquette University, Office of Student Financial Aid
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: marquette.edu/mucentral/
Tel: (414) 288-4000

DIRECTIONS: Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan for summer by taking the following steps:

- 1) You need to be registered at least half-time; 4 credits for Graduate and 6 credits for Graduate/Professional (Law/Dental/PA/PT).
- 2) You must have filed a 2018-2019 FAFSA and completed all required documents with the Office of Student Financial Aid.
- 3) This Application Form **must** be submitted *no later than* two weeks prior to the end of the summer session(s) you are attending.
- 4) Complete and upload this form using Document Upload found in Financial Aid Quick Links in [CheckMarq](#). You can also return this form in person to Zilber Hall, Suite 121 or mail to Marquette Central, Office of Student Financial Aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST.

(Please print or type)

Student

Legal Name: _____ MUID#: _____
Last First M.I.

Daytime Phone Number: (_____) _____ - _____

I request a Grad PLUS loan for Summer 2019 for the following amount: _____ **Amount** **MU Use**
D4

Note: The Grad PLUS Loan has a 4.248% origination fee deducted from the amount requested prior to disbursement.

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

**SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.
*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES WILL BE RETURNED.**

Student Signature Date

ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED

FOR SD-SUPPORT: OFFICE USE ONLY Unsubsidized Loan accepted: <input type="checkbox"/> Yes <input type="checkbox"/> No If no, route to Counselor

GRAD PLUS OVERVIEW:

Eligibility Criteria	Graduate or Professional student: <ul style="list-style-type: none"> • Processed results of the FAFSA for the loan period requested on file at Marquette University. • U.S. citizen or eligible non-U.S. citizen. • Making Satisfactory Academic Progress. • Enrolled at least half-time in a degree program. • Not in default on prior educational loans. • Good credit standing.
Creditworthiness	Applicant cannot be: <ul style="list-style-type: none"> • 90 days or more delinquent on the repayment of any debt; or • The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. • You will receive written notice of the credit review from the Department of Education.
Annual Loan Maximum	<ul style="list-style-type: none"> • Cost of attendance minus other aid. • Review CheckMarq, My Financial Aid, View Financial Aid.
Loan Fees	<ul style="list-style-type: none"> • 4.248% origination fee.
Interest Rate/Subsidy	<ul style="list-style-type: none"> • 7.60% fixed rate for loans first disbursed on or after 7/1/18 and before 7/1/19. Interest on each \$1,000 borrowed will be \$76.00 annually. • 7.08% fixed rate for loans first disbursed on or after 7/1/19 and before 7/1/20. Interest on each \$1,000 borrowed will be \$70.80 annually. • No federal interest subsidy (interest is charged on loan amount paid while in school).
Repayment Terms	<ul style="list-style-type: none"> • Interest and principal may be paid while in school. No penalty if prepaid. • Repayment of principal and interest can be deferred while borrower is enrolled at least half-time • Multiple repayment options available.
Loan Consolidation	<ul style="list-style-type: none"> • Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. • After you leave school go to https://studentaid.ed.gov/ and select Loan Consolidation for more information.

Updated 5/12/19