

**Summer 2019  
Federal Direct Grad PLUS Loan  
Credit Authorization Form  
(F9SGPL)**



Marquette University, Office of Student Financial Aid  
P.O. Box 1881  
Milwaukee, WI 53201-1881  
Email: [marquettecentral@marquette.edu](mailto:marquettecentral@marquette.edu)  
Website: [marquette.edu/mucentral/](http://marquette.edu/mucentral/)  
Tel: (414) 288-4000

**DIRECTIONS:** Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan for summer by taking the following steps:

- 1) You need to be registered at least half-time; 4 credits for Graduate and 6 credits for Graduate/Professional (Law/Dental/PA/PT).
- 2) You must have filed a 2018-2019 FAFSA and completed all required documents with the Office of Student Financial Aid.
- 3) This Application Form **must** be submitted *no later than* two weeks prior to the end of the summer session(s) you are attending.
- 4) Complete and upload this form using Document Upload found in Financial Aid Quick Links in [CheckMarq](#). You can also return this form in person to Zilber Hall, Suite 121 or mail to Marquette Central, Office of Student Financial Aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

**YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST.**

**(Please print or type)  
Student**

Legal Name: \_\_\_\_\_ MUID#: \_\_\_\_\_  
Last First M.I.

Daytime Phone Number: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

I request a Grad PLUS loan for Summer 2019 for the following amount: \_\_\_\_\_ **Amount** **MU Use**  
D4

**Note:** The Grad PLUS Loan has a 4.248% origination fee deducted from the amount requested prior to disbursement.

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

**SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.  
\*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES WILL BE RETURNED.**

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

**\*ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED\***

**FOR SD-SUPPORT: OFFICE USE ONLY** Unsubsidized Loan accepted:  Yes  No If no, route to Counselor

**GRAD PLUS OVERVIEW:**

<b>Eligibility Criteria</b>	Graduate or Professional student: <ul style="list-style-type: none"> <li>• Processed results of the FAFSA for the loan period requested on file at Marquette University.</li> <li>• U.S. citizen or eligible non-U.S. citizen.</li> <li>• Making Satisfactory Academic Progress.</li> <li>• Enrolled at least half-time in a degree program.</li> <li>• Not in default on prior educational loans.</li> <li>• Good credit standing.</li> </ul>
<b>Creditworthiness</b>	Applicant cannot be: <ul style="list-style-type: none"> <li>• 90 days or more delinquent on the repayment of any debt; or</li> <li>• The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.</li> <li>• You will receive written notice of the credit review from the Department of Education.</li> </ul>
<b>Annual Loan Maximum</b>	<ul style="list-style-type: none"> <li>• Cost of attendance minus other aid.</li> <li>• Review CheckMarq, My Financial Aid, View Financial Aid.</li> </ul>
<b>Loan Fees</b>	<ul style="list-style-type: none"> <li>• 4.248% origination fee.</li> </ul>
<b>Interest Rate/Subsidy</b>	<ul style="list-style-type: none"> <li>• 7.60% fixed rate for loans first disbursed on or after 7/1/18 and before 7/1/19. Interest on each \$1,000 borrowed will be \$76.00 annually.</li> <li>• No federal interest subsidy (interest is charged on loan amount paid while in school).</li> </ul>
<b>Repayment Terms</b>	<ul style="list-style-type: none"> <li>• Interest and principal may be paid while in school. No penalty if prepaid.</li> <li>• Repayment of principal and interest can be deferred while borrower is enrolled at least half-time</li> <li>• Multiple repayment options available.</li> </ul>
<b>Loan Consolidation</b>	<ul style="list-style-type: none"> <li>• Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan.</li> <li>• After you leave school go to <a href="https://studentaid.ed.gov/">https://studentaid.ed.gov/</a> and select Loan Consolidation for more information.</li> </ul>

Updated 2/26/19