

**Summer 2019
Federal Direct Parent PLUS Loan
Request Form (F9SPLS)**



Marquette University, Office of Student Financial Aid
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: marquette.edu/mucentral/
Tel: (414) 288-4000

DIRECTIONS: Parents wishing to assist with the financing of their Marquette University dependent undergraduate student's education for summer may apply for a Federal Direct Parent Loan by taking the following steps:

- 1) Your student needs to be registered at least half-time, 6 credits or more.
- 2) Your student must have filed a 2018 – 2019 FAFSA and completed all required documents with the Office of Student Financial Aid.
- 3) PLUS Request Form **must** be submitted *no later than* two weeks prior to the end of the summer session(s) student is attending.
- 4) Complete and upload this form using Document Upload found in Financial Aid Quick Links in [CheckMarq](#). You can also return this form in person to Zilber Hall, Suite 121 or mail to Marquette Central, Office of Student Financial Aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST.

STUDENT COMPLETE THIS SECTION; ALL INFORMATION IS REQUIRED. (Please type or print clearly)

1. MU ID#: _____

2. Student Legal Name: _____
Last First M.I.

3. I have filed a 2018 – 2019 FAFSA: yes If no, you must file a 2018 – 2019 FAFSA at <https://fafsa.gov> before we can process this request.

PARENT COMPLETE THIS SECTION; ALL INFORMATION IS REQUIRED. (Please type or print clearly)

1. Parent Legal Name: _____
Last First M.I.

2. Relationship to student: Father Mother
 Stepfather Stepmother

3. Social Security #: _____ / _____ / _____

4. Date of Birth: _____ / _____ / _____
Mo. Day Year

5. Cell/Home Phone #: (_____) _____

6. Work Phone #: (_____) _____

7. U.S. Citizen: yes If no, provide alien registration #: _____

8. Street Address: _____
City: _____ State: _____ Zip: _____

9. Email Address: _____

10. SUMMER 2019 LOAN AMOUNT REQUESTED \$ _____

Note: The Parent PLUS Loan has a 4.248% origination fee deducted from the amount requested prior to disbursement.

My signature affirms the above information is true and correct. I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. I understand that the PLUS loan proceeds will be credited to my student's account at Marquette University for payment of all charges incurred, including, but not limited to: room damages, books, cable charges, MU cash, etc. I may choose to rescind this authorization by submitting such notice in writing. In addition, any credit balance on the student's account will be refunded to the student unless I make other arrangements with the Office of the Bursar.

**MANUALLY SIGN WITH A BALLPOINT PEN.
*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED**

11. Parent's Signature _____ Date: _____

****ABILITY TO VIEW THE PARENT PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THE LOAN HAS BEEN APPROVED****

FOR SD-SUPPORT: OFFICE USE ONLY

1. FAFSA: Yes No If no, route to counselor

2. Check NSLDS web site for default: (**always** check for parent default)
- Parent default No Yes, attach screen print, *Initiate* checklist Item F9LPDF

3. Does student meet SAP (see Financial Aid Status), if no, route to counselor

4. Check ISIR information Name DOB SSN Match-4 If no borrower Match-4:
If no Name or SSN, *Initiate* FXSSCF or FXSSDM
If no DOB, *Initiate* F9FSUP. Ask for DL or BC.

5. Build the Parent/Student Relationship in PeopleSoft

6. Post documents to Checklist Management by Person:
- PLUS Request form, *Received* Checklist F9SPLS

7. Parent EmplID: _____ SD staff person initials _____

Updated: 02/26/19

DO NOT RETURN THIS PAGE - RETAIN FOR YOUR RECORDS

Federal Direct Parent PLUS Loan Summary of Terms:	
Eligibility Criteria	<ul style="list-style-type: none"> • Student must have a 2018–2019 FAFSA on file and all required documents submitted before applying for a PLUS loan. • You must be the student's biological or adoptive parent or the student's stepparent, if the biological or adoptive parent has remarried at the time of application. • You must be a U.S. citizen, U.S. national or permanent resident of the United States. • You must not be in default on a federal education loan or owe an overpayment on a federal education grant and must meet other general eligibility requirements for the Federal Student Aid programs. • You must not have an adverse credit history (a credit check is required). • Your child must be an eligible undergraduate dependent student who is enrolled at least half-time in a degree-seeking program and must be maintaining Satisfactory Academic Progress. <ul style="list-style-type: none"> ○ For financial aid purposes, a student is considered "dependent" for an undergraduate degree if he or she is under 24, unmarried, and has no legal dependents at the time the FAFSA is submitted.
Creditworthiness	<p>Applicant cannot be:</p> <ul style="list-style-type: none"> • 90 days or more delinquent on the repayment of any debt; or • The subject of bankruptcy, voluntary surrender, repossession, foreclosure, a deed in lieu of foreclosure, unpaid collection accounts and charge offs, wage garnishment, defaulted loan that has been claim paid, lease or contract terminated by default or County/State/Federal tax lien. <p>You will receive written notice of the credit review from the Department of Education.</p>
Credit Check & Endorser Alternative	<p>When you apply for a Direct PLUS Loan, the Department of Education will check your credit history. To be eligible for a PLUS Loan, you must not have an adverse credit history. If you are found to have an adverse credit history, you may still borrow a PLUS Loan if you obtain an endorser who is in good credit standing. An endorser is someone who agrees to repay the Direct PLUS Loan if you do not repay the loan. The endorser may not be the student on whose behalf a parent obtains a Direct PLUS Loan. In some cases, you may also be able to obtain a Direct PLUS Loan if you document to the Department of Education's satisfaction extenuating circumstances related to your adverse credit history.</p> <p>New loans requiring a credit check that are approved after documenting extenuating circumstances or obtaining an endorser will require the borrower to complete PLUS Loan Credit Counseling through https://studentloans.gov.</p>
Annual Loan Maximum	Cost of attendance minus other financial aid.
Loan Fees	4.248% origination fee.
Interest Rate/Subsidy	7.60% fixed rate for loans first disbursed on or after 7/1/18 and before 7/1/19. Interest on each \$1,000 borrowed will be \$76.00 annually. No federal interest subsidy (interest is charged on loan amount paid while in school).
Repayment Terms	The repayment period for all PLUS Loans begins on the date the loan is fully disbursed (applied to your student's account), and the first payment is due within 60 days of the final disbursement. Multiple repayment options are available. See information concerning the availability of in-school deferment below.
In-School Deferment Available	Parent PLUS Loan borrowers (for loans first disbursed on or after July 1, 2008), may choose to have repayment deferred (postponed) while the student for whom the parent borrowed is enrolled at least half-time, and for an additional six months after that student is no longer enrolled at least half-time. Deferment must be requested for each new Parent PLUS Loan borrowed. You may receive a deferment form to complete from your loan servicer once your loan has been approved, or you may contact the servicer of your loan to request deferment at any time the in-school criteria applies. Your loan servicer contact information is available at https://nsls.ed.gov/nsls/nsls_SA/ .
Additional Information	<ul style="list-style-type: none"> • If Marquette University has any prior record of the parent in their system (i.e. as a former student) and parent's legal name now differs, submission of this form will result in an official name change in Marquette University's records for the parent. • For additional information about the Federal Direct Parent PLUS Loan, go to: https://studentaid.ed.gov/sa/types/loans/plus