INSTRUCTIONS: Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan online at studentaid.gov/plus-app/grad/landing, for an immediate credit decision, or by submitting this form. If you submit this form: Upload using Document Upload found under the Financial Aid tile in CheckMarq or mail to Marquette Central, Office of Student Financial Aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

Notes: • You must be registered at least half-time • 4 credits for Graduate • 6 credits for Graduate/Professional (Law/Dental/PA/PT/OT)
• The completed application form or the online application must be submitted no more than two weeks prior to the end of the summer session(s) you are attending.
• Read the Grad PLUS Summary of Terms at the bottom of this page before applying.
• Due to imaging system requirements, photographs of documents are not acceptable.
• You must remove any credit freeze with all credit bureaus before your request can be processed.

***ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED***

Federal Direct Graduate PLUS Loan Summary of Terms:

Applying online* • Graduate or Professional Student. • Processed 2021-22 FAFSA on file at Marquette University. • Accept any offered unsubsidized loan prior to submitting form, see below. • U.S. citizen or eligible non-U.S. citizen. • Good credit standing • Making Satisfactory Academic Progress. • Enrolled at least half-time in a degree program. • Not in default on prior educational loans.

Eligibility Criteria

Creditworthiness

Applicant cannot be 90 days or more delinquent on the repayment of any debt; or the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. • You will receive written notice of the credit review from the U.S. Department of Education.

Annual Loan Maximum

Cost of attendance minus other aid. • Amount is listed as the PLUS- Grad/Prof - Optional Loan line on Accept/Decline Financial Aid in CheckMarq.

Loan Fees

4.228% origination fee.

Interest Rate/Subsidy

6.28% fixed rate for loans first disbursed between 7/1/21 and 6/30/22. • 7.54% fixed rate for loans first disbursed between 7/1/22 and 6/30/23. • The interest rate is established each year based on the 10-year Treasury note auctioned at the final auction, held prior to June 1, plus a statutorily defined add-on. The interest rate in effect for each year is fixed for the life of that loan. The Grad PLUS Loan has a fixed interest rate cap of 10.5%. • No federal interest subsidy (interest is charged on loan amount paid while in school).

Repayment Terms

• Interest and principal may be paid while in school. No penalty if prepaid. • Repayment of principal and interest is deferred while borrower is enrolled at least half-time. • Multiple repayment options available.

Loan Consolidation

• Federal Grad PLUS loans can be consolidated separately or with other federal loans to provide flexibility during repayment. • After you leave school go to studentaid.gov/manage-loans, log in, and select Learn About Loan Consolidate for more information.

Unsubsidized Loan

• The unsubsidized loan for the enrollment period must be fully utilized before taking Grad PLUS loans. • The interest rate for unsubsidized loans first disbursed between 7/1/21 and 6/30/22 is 5.28% and for loans first disbursed between 7/1/22 and 6/30/23 is 6.54%. The current unsubsidized loan origination fee is 1.057%.

*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED. SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.

STUDENT: COMPLETE THIS SECTION; ALL INFORMATION IS REQUIRED. (TYPE OR PRINT CLEARLY)

1. Student's Legal Name: ___________________________________________________________ Last First M.I.

2. MUID: ___________________________ 3. Daytime Phone Number: ___________________________

4. I have filed the 2021-22 FAFSA: Yes If no, you must file a 2021-22 FAFSA, studentaid.gov, before request can be processed. The last day to file the 2021-22 FAFSA is June 30, 2022.

5. I am requesting a Summer 2022 Grad PLUS loan amount of: $ (4.228% loan fee will be subtracted)  

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN. *FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED.

6. Student's Signature: ___________________________________________________________ Date: ___________________________