

## Aurora EAP Financial Consultations

*Aurora EAP works closely with CLC Incorporated, to provide professional financial consultations and referrals for covered employees and their eligible family members.*

### **Benefits:**

- **Financial Consultations** - Each member is entitled to no cost telephonic consultation with CLC's staff model financial counselors. Typical matters include credit counseling, debt and budgeting assistance, tax planning, retirement and college planning questions. These services are provided by seasoned financial professionals and licensed CPA's. Telephone consultations are generally limited to thirty minutes per issue.

In the event a member wishes to retain their counselor for additional services, members may elect to continue working with their coach at a rate of \$39.95 per month. This service provides the member with unlimited access to their financial coach and the member may continue on a month to month basis.

- **Tax Preparation and Consultation Component** - Members are entitled to receive a telephonic, no cost 30-minute income tax planning related consultation per year on each separate tax issue they encounter. *Beyond the EAP benefit*, members may choose to have personal income tax documents prepared by a CPA at a preferred rate reduction of 25% from the CPA's normal fee.

### **Examples of the types of matters for which you may use this program include:**

- **Developing a Spending Plan** - This service provides analysis of member's budget with a goal of developing a realistic spending plan that incorporates current and future financial goals. The analysis will include advice on maximizing income, reducing expenses, as well as managing the use of credit.
- **Rebuilding Your Credit** - Credit Report Analysis assistance (an analysis tool that gives an overview of credit report and credit score with tips on strategies to improve your credit score).
- **Getting Out of Debt** - Service provides an analysis of member's debt structure to ensure they are managing debt in the most effective way possible. Effective strategies for credit challenges including direct access to non-profit credit counseling services.
- **Garnishments** - This service offers the member an opportunity to discuss either garnishment prevention or cash flow management in the event a garnishment has occurred. The member will be able to review their financial situation with a financial counselor, to better understand the ramifications of their choices, and alternatives, if available.

T (800) 236.3231

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[www.aurora.org/eap](http://www.aurora.org/eap)

- **Tax Levy/Wage Garnishment Resolution Program** – It is estimated that 2%-6% of the employee workforce have received or been threatened with a tax levy on wages. Through our Tax Levy Resolution Program members will receive a free 30 minute consultation with a Tax Levy Resolution Specialist who can review their current tax problem. Additional services such as negotiating with taxing authorities, stopping tax collections, interfacing with HR/Payroll, etc. will be provided to the member at a discounted fee.
- **Pre-Retirement Analysis** – This service provides an analysis of the caller's retirement goals to see if they have a proper savings plan in place to reach these goals. Clear action steps will be provided to help the caller consider savings or investment strategies.
- **401(k) Analysis** – This service focuses on reviewing a caller's current contributions to their 401(k) plan and the investment choices they are utilizing. The Coach will provide clear next steps to evaluate investment options within a plan and/or for determining if the caller's pace of savings is in line with their retirement goals.
- **Home Buying Strategies** - This service provides advice and analysis of strategies for buying a home, as well as information on first time homebuyer programs. Provides direct access to a mortgage loan lender.
- **Mortgage Counseling** - The financial counseling benefit offers objective advice and information in any area of Mortgage and Real Estate. Whether planning to buy a house or facing losing a home our financial consultations can provide a wealth of information. Our counselors offer up to date information on topics such as the purchase, refinance, or sale of a home, mortgage loan modifications, foreclosure, or investment properties.
- **College Funding Analysis** - Provides a hard copy financial planning report that analyzes member's current investments for college in relation to costs for higher education in the future.
- **Income Tax Services** - Direct access to discounted tax preparation/tax planning services. If tax preparation service is requested, members will receive a preferred discount of 25% off normal fees.

To learn more, or to schedule an appointment, please call us at 800.236.3231.