

**2019-2020
Federal Direct Grad PLUS Loan
Credit Authorization Form
(FOLGPL)**



Marquette Central, Office of Student Financial Aid
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: marquette.edu/mucentral/
Tel: (414) 288-4000

Directions (Please type or print clearly): Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and upload this form using Document Upload found in Financial Aid Quick Links in [CheckMarq](#). You can also return this in person to Zilber Hall, Suite 121 or mail to Marquette Central, Office of Student Financial aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

NOTE: Due to imaging system requirements, photographs of documents are not acceptable.

YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST.

Student

Legal Name: _____ MUID #: _____
Last First M.I.

Daytime Phone Number: (_____) _____

Amount*

*Loan Fees will be subtracted

Office use only

I request a Grad PLUS loan for: Both Fall 2019 & Spring 2020** _____
***Disbursed in two equal payments as required by federal law.*
 Fall 2019 only _____
 Spring 2020 only _____
 Summer 2020 (**Dental Students Only**) _____

D1
D2
D3
D4

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.

***FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES CANNOT BE ACCEPTED AND WILL BE RETURNED.**

Student Signature Date

ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED

FOR SD-SUPPORT: OFFICE USE ONLY Unsubsidized Loan accepted: Yes No If no, route to Counselor

GRAD PLUS OVERVIEW:

Eligibility Criteria	Graduate or Professional student: <ul style="list-style-type: none"> Processed results of the FAFSA for the loan period requested on file at Marquette University. U.S. citizen or eligible non-U.S. citizen. Making Satisfactory Academic Progress. Enrolled at least half-time in a degree program. Not in default on prior educational loans. Good credit standing
Creditworthiness	Applicant cannot be: <ul style="list-style-type: none"> 90 days or more delinquent on the repayment of any debt; or The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. You will receive written notice of the credit review from the U. S. Department of Education.
Annual Loan Maximum	<ul style="list-style-type: none"> Cost of attendance minus other aid. Review CheckMarq Student Center, View Financial Aid.
*Loan Fees	<ul style="list-style-type: none"> 4.248% origination fee for loans first disbursed on or after 10/1/2018 and before 10/1/2019.
Interest Rate/Subsidy	<ul style="list-style-type: none"> 7.08% fixed rate for loans first disbursed on or after 7/1/19 and before 7/1/20. Interest on each \$1,000 borrowed will be \$70.80 annually. No federal interest subsidy (interest is charged on loan amount paid while in school).
Repayment Terms	<ul style="list-style-type: none"> Interest and principal may be paid while in school. No penalty if prepaid. Repayment of principal and interest is deferred while borrower is enrolled at least half-time. Multiple repayment options available.
Loan Consolidation	<ul style="list-style-type: none"> Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan. After you leave school, go to https://studentaid.ed.gov/ and select Loan Consolidation for more information.

Updated: 05/12/19