Updated Student Signature ___________________________________________________ 

loan proceeds to my student account. I further authorize Marquette University to certify my eligibility for the Federal Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

SIGNATURE. MANUALLY SIGN WITH A BALLPOINT PEN.
*FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES WILL BE RETURNED.

Student Signature ___________________________ Date ____________

*ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARC DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED*

FOR SD-SUPPORT: OFFICE USE ONLY Unsubsidized Loan accepted:   Yes   No If no, route to Counselor

GRAD PLUS OVERVIEW:

Eligibility Criteria

Graduate or Professional student:
• Processed results of the FAFSA for the loan period requested on file at Marquette University.
• U.S. citizen or eligible non-U.S. citizen.
• Making Satisfactory Academic Progress.
• Enrolled at least half-time in a degree program.
• Not in default on prior educational loans.
• Good credit standing.

Creditworthiness

Applicant cannot be:
• 90 days or more delinquent on the repayment of any debt; or
• The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.
• You will receive written notice of the credit review from the Department of Education.

Annual Loan Maximum

• Cost of attendance minus other aid.
• Review CheckMarq, My Financial Aid, View Financial Aid.

Loan Fees

4.248% origination fee.

Interest Rate/Subsidy

• 7.60% fixed rate for loans first disbursed on or after 7/1/18 and before 7/1/19. Interest on each $1,000 borrowed will be $76.00 annually.
• No federal interest subsidy (interest is charged on loan amount paid while in school).

Repayment Terms

• Interest and principal may be paid while in school. No penalty if prepaid.
• Repayment of principal and interest can be deferred while borrower is enrolled at least half-time
• Multiple repayment options available.

Loan Consolidation

• Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan.
• After you leave school go to https://studentaid.ed.gov/ and select Loan Consolidation for more information.

Updated 2/26/19