

Financial Aid for Summer Study Abroad Programs

Summer 2021 is part of the current academic year. The 2020–2021 FAFSA and a student's remaining 2020-21 financial aid eligibility will determine the student's Summer 2021 financial aid award.

Summer Aid:

The following financial aid is awarded to eligible *undergraduate* students for summer: Federal Pell Grant; Subsidized Stafford Loan; Unsubsidized Stafford Loan; Parent PLUS Loan; and/or Private Alternative Loans. *Graduate/professional* may be considered for: Unsubsidized Stafford Loan; Grad PLUS Loan and/or Private Alternative Loans.

Note: Students who advance a grade level or become a graduate/professional may be eligible for additional Stafford Loans for summer (i.e. from freshman to sophomore, sophomore to junior, or from undergraduate to grad/professional after spring 2021).

The following financial aid is **not** available for summer: Marquette Grant; SEOG; Wisconsin Grant; Federal Nursing Loan; Rice Loan; other institutional loans; and Federal Work Study.

Enrollment:

To receive federal financial aid for summer study abroad your enrollment must be at least half-time (6 credits for undergraduate and professional students/4 credits for graduate students). Programs that are 3 credits will require additional summer enrollment, or you may borrow an alternative loan from a lender permitting less than half-time enrollment.

Note: Professional students include Law, Dental and Health Sciences Professional students.

Summer Aid Process:

The Office of Student Financial Aid will evaluate all students enrolled in a program that is at least half-time to determine if they are eligible for financial aid in summer and they will be notified via their Marquette email.

Students who choose to use a prorated amount of scholarship for their summer term (which uses one of the 8 semesters of eligibility), must complete and submit the MU Scholarship Request Form, available early March at: www.marquette.edu/mucentral/financialaid/index.shtml. Students **must be registered for the Summer Term **before** submitting this form to our office. We cannot award summer financial aid until the applicant is registered for their summer course(s).**

Important Notes:

- All students planning to study abroad and applying for summer financial aid **are required to visit Marquette Central** to discuss financial aid options for summer.
- Please keep in mind that all study abroad programs have a different Cost of Attendance. Your financial aid **cannot** exceed your Cost of Attendance.
- The Cost of Attendance for each study abroad program is calculated each spring and cannot be updated if exchange rates vary throughout the year.
- Set up Direct Deposit for your refunds at: www.mu.edu/mucentral/bursar/study_abroad_index.shtml

Helpful Links:

- Study Abroad Financial Aid & Scholarships Overview: <https://www.marquette.edu/study-abroad/financial-aid.php>
- Alternative Loans: https://www.marquette.edu/mucentral/financialaid/Alternative_Loan_Lender_Chart.shtml

Financial Aid: Summer Non-Marquette Study Abroad Programs

To receive financial aid for an approved study abroad program that is not affiliated with Marquette you must have a completed and approved Marquette Consortium Agreement prior to leaving for your study abroad program.

Please follow these procedures:

1. Start the Consortium Agreement process at Marquette. Students in the College of Business should see the International Business Office (David Straz, 101) for approval of Non-Marquette Programs. Students from all other colleges should see the Office of International Education (Holthusen, 4th Floor) for approval of Non-Marquette programs.
2. You need to submit the following required documents to the appropriate office: the cover sheet; the Consortium Agreement with Section I completed; the completed Course Approval Form; and the Budget Planning Worksheet.
3. Meet with the College of Business or OIE regarding Section II of the Consortium. Once Section II has been approved then the Consortium is sent to Financial Aid.
4. Financial Aid completes Section III of Consortium, sends the Consortium to the Host School's Financial Aid Contact for completion of Section IV. Make sure to list appropriate Financial Aid Contact information in Section I.
5. The Host School will send the completed Consortium back to Marquette's Financial Aid Office, who adjusts the Cost of Attendance and financial aid. *No MU grants and/or scholarships apply.* State and federal assistance still apply, except Federal Work Study.
6. Financial Aid notifies the College of Business or OIE that the Consortium is complete. The College of Business or OIE will then release a permission number to you for the full-time equivalent placeholder course. Please update your registration as soon as possible. If you are not registered for the appropriate half-time or full-time placeholder course, your aid will **never** disburse.
7. Financial aid funds disburse to Marquette and a refund is processed. Direct Deposit is highly recommended. You must use the refund to pay your balance at your Host School and for study away expenses.

Important Note: Review the reverse side for enrollment requirements and aid available for summer.