



Award Information Guide

2010-11



Be The Difference.

Important Dates to Remember

| | |
|-----------------------|--|
| May 1, 2010 | Respond to Marquette's offer of financial assistance by this date or within 15 days of receipt, whichever is later. Failure to respond in a timely manner may result in the cancellation of the offer. |
| June 1, 2010 | All forms should be received by Marquette Central by this date to ensure review of the aid application prior to receiving the Fall 2010 bursar bill. |
| Aug. 23, 2010 | Make payment in full or acceptable payment arrangements by this date for the fall term with the Office of the Bursar. |
| Nov. 1, 2010 | All forms must be turned into Marquette Central by this final deadline to receive financial aid when attending the fall term only. |
| Jan. 1, 2011 | Reapply for aid for the 2011-12 academic year beginning on this date. The FAFSA is available at fafsa.gov . |
| Jan. 11, 2011 | Make payment in full or acceptable payment arrangements by this date for the spring term with the Office of the Bursar. |
| Feb. 15, 2011 | Complete the 2011-12 FAFSA and submit it to the federal processor (with income estimates if necessary) by this date to make the March 1 priority deadline for consideration of all financial assistance for 2011-12. |
| April 22, 2011 | All forms must be turned into Marquette Central by this final deadline to receive financial aid when attending the spring term only. |

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Introduction to This Guide

The purpose of this guide is to provide helpful tools to assist students in having a successful Marquette experience. This reference guide covers Marquette's costs, provides details about the financial aid offered and includes additional payment options for financing a Marquette education.

Based on the information provided on the 2010-11 Free Application for Federal Student Aid (FAFSA) and in conjunction with university, state and federal guidelines, students are offered the financial aid listed on the electronic Financial Aid Notification (FAN). This guide will help students understand the FAN, provide procedures for responding to the award, indicate the method in which assistance will be delivered, and detail the rights and responsibilities students have as a result of accepting any financial aid.

Please be aware that the financial assistance listed on the FAN has been temporarily reserved for students and failure to respond to the FAN in a timely manner may result in cancellation of the offer. Students must respond to the FAN by accessing the Student Center of CheckMarq to accept or decline any loan or work assistance that has been offered. Scholarships and grants have already been accepted for students. Students whose offers include loan assistance must accept it and complete any other required documents for the award period no later than two weeks prior to the last date of enrollment or the award will be cancelled. Optional Parent/Student Loans are not accepted or declined on CheckMarq. Please refer to the message on the FAN for further information.

Keep a copy of the FAN with all other important financial aid records and receipts. If there are any questions after reviewing this guide and the offer of assistance, please contact or visit our office. To ensure the privacy of our students, families are required to provide the student's Marquette ID number and Marquette Central Access Number (MCAN) when contacting our office.

Estimating Marquette Costs

The first step in preparing for the new academic year is to determine direct charges (i.e., tuition) and other indirect costs or variable expenses. The Office of Student Financial Aid establishes standard expenses that represent typical costs for students during the academic year. Following are the expenses used by our office to determine financial need for the academic year. These costs are based on full-time enrollment and are subject to change. Chart 3 is determined by the student's filing status as dependent or independent on the FAFSA and housing plans. Use the Annual Expense Worksheet on page 4 in conjunction with these charts to see how the financial aid award, in combination with family resources, can cover college costs.

Educational Expenses for 2010-11

Chart 1 – Annual Marquette Tuition Costs

| | |
|--|----------|
| Undergraduate (12 credits or more per term) | \$30,040 |
| Physician Assistant | 30,040 |
| Doctoral-phase Physical Therapy | 32,360 |
| MSN (4 semesters, flat rate) | 46,370 |
| Law School (12 credits or more per term) | |
| New Students | 36,300 |
| Continuing Students | 33,700 |
| Dental School (12 credits or more per term) | |
| Wisconsin Residents* | 37,930 |
| Non-Wisconsin Residents | 46,590 |
| Executive MBA (12 credits or more per term) | |
| New Students | 54,500 |
| Continuing Students | 49,900 |
| Per-term Credit Hour Tuition Rates | |
| Graduate School: | \$905 |
| Education Graduate | 675 |
| Law School | |
| New Students | 1,450 |
| Continuing Students | 1,345 |
| Undergraduate Courses | |
| Part Time | 875 |
| College of Professional Studies | 560 |

* The State of Wisconsin provides a tuition subsidy for certain dental students who are Wisconsin state residents. As with any governmental appropriation, the exact amount is subject to change as part of the legislative process. The expected state subsidy for 2010-11 is \$4,330 per term per Wisconsin resident but is subject to change at any time. Students will be billed for any reduction in the expected state subsidy and credited for any increase.

Chart 2 – Other Annual Marquette Costs

| | Undergraduate | Graduate | Law | Dental |
|----------------|----------------------|-----------------|------------|-------------------------------------|
| Books/Supplies | \$900 | \$720 to \$960 | \$1,440 | \$700 to \$2,000 |
| Student Fees | 422 | | | |
| Instruments | 150 to 530* | 0 – 1,800 | | 834 to 8,200 (subject to change) |

* Nursing sophomores, juniors and seniors

Chart 3 – Other Annual Expenses (Estimated)

| | Dependent Living at Home | Dependent University Housing | Independent Undergraduate | Independent Law, Dental, Grad |
|----------------|-------------------------------------|---|--------------------------------------|--|
| Room & Board | \$5,390 | \$9,890 | \$10,970 | \$12,950 |
| Personal | 1,800 | 1,800 | 1,800 | 2,400 – 3,800 |
| Transportation | 2,000 | (see Chart 4) | 2,000 | 2,000 |

Chart 4 – Annual Travel Expenses (Estimated)

| | |
|----------------------------|-------|
| Wisconsin | \$200 |
| Midwest States | 500 |
| East/South/Mountain States | 1,000 |
| Western States | 1,500 |
| Alaska | 2,000 |
| Caribbean | 2,000 |
| Pacific Islands | 3,000 |

Annual Expense Worksheet

The cost information listed on the previous pages will be helpful when completing this worksheet. Students should refer to the Financial Aid Notification to complete section B of this worksheet. Figures in sections A and B are likely to be fixed amounts, while figures in section C are discretionary and can vary.

Keep this for personal records. Do not send it to Marquette University.

A. Marquette Costs

- 1. Tuition (chart 1) \$ _____
- 2. Student Fees (chart 2) \$ _____
- 3. Room and Board (chart 3) \$ _____
- 4. Subtotal: (add lines 1, 2 and 3) \$ _____

B. Financial Aid

- 5. Deposits already made to Marquette \$ _____
- 6. Total scholarships and grants from all sources
(i.e., tuition remission, outside gift assistance, etc) \$ _____
- 7. Total loan assistance \$ _____
- 8. Subtotal: (add lines 5, 6 and 7) \$ _____
- 9. Net owed to Marquette (subtract line 8 from line 4)
If zero or negative, write zero \$ _____

C. Other Costs

- 10. Books and Instruments (chart 2) \$ _____
- 11. Personal (chart 3) \$ _____
- 12. Travel Expenses (chart 3 or 4) \$ _____
- 13. Subtotal: (add lines 10, 11 and 12) \$ _____
- 14. Remaining amount needed for the academic year
(add lines 9 and 13) \$ _____

Understanding and Accepting Financial Aid

This part of the guide contains a brief description of the types of assistance listed on the Financial Aid Notification (FAN). An introductory paragraph is provided below for each general aid type (i.e., grant, scholarship, loan, employment), with more descriptive paragraphs to explain the various programs categorized under each aid type. These paragraphs are designed to provide basic information about each type of aid offered at Marquette.

Students must respond to the financial aid offer by accepting or declining loans and work online through CheckMarq before any financial assistance is received.

The Financial Aid Notification

Grants

A grant is a type of need-based financial aid that does not have to be repaid. Grants can be awarded from federal, state, institutional and private sources. All grant assistance is automatically accepted for students on CheckMarq. Additional information about grant programs is provided below.

Federal Grant Programs

Federal Pell Grant — Recipients must demonstrate financial need and not hold a prior bachelor's degree. Students whose 2010-11 application for financial aid was selected by the U.S. Department of Education for verification will need to have the accuracy of the information confirmed before a Federal Pell Grant can be paid. New Pell recipients as of July 1, 2009, may only receive Pell for a maximum of 18 full-time terms. The final Pell Grant award will be based on enrollment at the close of late registration each term. The maximum Pell Grant that can be received is \$5,550 per academic year.

Federal Pell Grant 2 — Recipients must demonstrate financial need and not hold a prior bachelor's degree. Students whose 2010-11 application for financial aid was selected by the U.S. Department of Education for verification will need to have the accuracy of the information confirmed before a Federal Pell Grant can be paid. New Pell recipients, as of July 1, 2009, may only receive Pell for a maximum of 18 full-time terms. To receive a second scheduled Pell award students must be enrolled at least half-time (six credits) and accelerate their progress toward a degree by completing more than 24 credits in the award year. The final Pell Grant 2 award will be based on enrollment at the close of late registration each term. The maximum Pell Grant that can be received is \$5,550 per academic year.

Academic Competitiveness Grant (ACG) — 2010-11 is the last year this grant will be awarded. First-year recipients must meet the following criteria to be eligible for the first-year award of \$750: enrolled at a two- or four-year institution, Pell eligible, graduated from high school after 1/1/2006 and completed a rigorous high school curriculum as defined by the state. Second-year students must meet the same requirements as first-year recipients and earn a cumulative 3.0 GPA. The second-year award is \$1,300.

National Science and Mathematics Access to Retain Talent (SMART) Grant — 2010-11

is the last year this grant will be awarded. Undergraduate recipients must be in their third or fourth years to be eligible for an award up to \$4,000 per year. Recipients must also meet the following requirements: Pell Grant eligible, 3.0 cumulative GPA and enrolled in an eligible program of study (computer science, engineering, critical foreign languages, life sciences, mathematics, physical sciences, technology or multidisciplinary studies).

Federal Supplemental Educational Opportunity Grant (FSEOG) — Available funding and demonstrated financial need will determine eligibility for this grant. The federal maximum amount is \$4,000 per year.

Federal Bureau of Indian Affairs (BIA) Grant — Recipients must be an enrolled member of a federally recognized tribe and/or certified as having one-quarter Native-American ancestry. Award amounts and required enrollment status vary by the tribe. Tribes will request the Office of Financial Aid to complete the necessary financial review forms. Once completed and reviewed by the tribe, checks will be forwarded by the funding agency to Marquette.

State Grant Programs

Wisconsin Tuition Grant (WTG) — Recipients must be enrolled at least half-time, demonstrate financial need, not hold a prior bachelor's degree and be certified as eligible by the Wisconsin State Higher Education Aids Board (HEAB). The grant will not exceed \$2,900 per year and can only be used to cover tuition. The Wisconsin Tuition Grant can be received for a maximum of 10 terms.

Talent Incentive Program (TIP) Grant — Recipients must be undergraduate residents of Wisconsin who meet the low-income/disadvantaged criteria as established by the Higher Education Aids Board (HEAB). A student must receive TIP as a freshman to be eligible as a continuing student, and continuing students must be enrolled in consecutive semesters and demonstrate need to be eligible for a renewed award. The maximum TIP grant that can be received for freshman year is \$1,800. The maximum TIP grant that can be received for continuing students is determined by HEAB and based upon available funding. TIP can be received for a maximum of 10 terms.

DVR Training Grant — Students who believe they are eligible to receive a DVR Training Grant must contact their nearest DVR office. To be eligible, students must also apply for financial aid. Complete the DVR Training Grant Information Form and submit it to DVR. DVR will forward this form to the Office of Student Financial Aid at Marquette for completion. Once DVR receives the completed form, students will be notified of their eligibility. Students who are eligible will receive a check from DVR at the beginning of each term. Awards are added to a student's account as an outside resource, and financial aid may need to be adjusted accordingly. Grade reports must be provided to the DVR counselor each term.

Visit dwd.wisconsin.gov/dvr/default.htm for details.

Wisconsin Indian Student Grant — Recipients must be enrolled full time, be an enrolled member of a federally recognized tribe and/or certified as having one-quarter Native American ancestry, and be certified as eligible by the Wisconsin State Higher Education Aids Board (HEAB). The grant will not exceed \$1,100 per year and can be received for a maximum of 10 terms.

Wisconsin Visually Handicapped/Hearing Impaired Grant — Recipients must demonstrate financial need and be an undergraduate Wisconsin resident with a certified sight or hearing impairment. The maximum amount of grant a student can receive is \$1,800 per academic year. Grants can be received for a maximum of 10 terms.

Wisconsin Minority Grant — Recipients must demonstrate financial need, be a second-, third- or fourth-year undergraduate student, Wisconsin resident and identify as a minority student as defined by HEAB. Students will be nominated by the Financial Aid Office for consideration. The maximum grant amount is \$2,500 per academic year for a maximum of eight terms.

Other State Grant Programs — Residents of **Delaware, Pennsylvania, Rhode Island** and **Vermont** may be eligible to receive grants from their home state. Students are encouraged to contact the appropriate state higher education agency regarding the availability of these programs and to inquire into the application and disbursement procedures.

Institutional Grant Programs

Marquette Grant — Recipients must demonstrate financial need, be enrolled full time and not hold a prior bachelor's degree. Continuing students must submit the FAFSA prior to the March 1 priority deadline each year and have similar need to receive a similar grant amount. This grant can only be applied to tuition costs.

Marquette EOP Grant — Recipients must show financial need, be enrolled full time and not hold a prior bachelor's degree. This grant can only be applied to tuition costs.

Privately Funded Grant Programs

American-Indian Scholarship — Checks will be requested from the funding agency and forwarded to Marquette. When a check is available, the Office of the Bursar will notify students via their eMarq e-mail account.

Privately Funded Grants — Contact the funding source or the Office of Student Financial Aid for information.

Scholarships

A scholarship is a type of need-based financial aid that does not have to be repaid. Scholarships can be awarded from federal, state, institutional and private sources. All scholarship assistance is automatically accepted for students on CheckMarq. Additional information about scholarship programs is provided below.

Federal Scholarship Programs

HHS Scholarship for Disadvantaged Students — Recipients must be enrolled full time in a health profession degree program. Scholarships are based on available funding, parent income information verifying an economically disadvantaged background and demonstrated financial need.

Robert Byrd Scholarship — Recipients are determined by the education agency in the student's state of residence. The maximum scholarship that can be received is \$1,500 per academic year. Byrd Scholarships can be received for a maximum of eight terms.

ROTC Scholarships (Army, Navy or Air Force) — The amount of the scholarship listed represents the equivalent of the program-specific tuition and book/fee allowance. This scholarship replaces any other Marquette scholarship and/or grant previously awarded.

ROTC Enhancement — This three- or four-year enhancement is in addition to your ROTC Scholarship and cannot exceed university room and board charges. This enhancement replaces any other Marquette scholarship and/or grant previously awarded and is available only to students participating in the ROTC Scholarship Program upon entering Marquette.

State Scholarship Programs

Wisconsin Academic Excellence Scholarship — Recipients are Wisconsin state high school valedictorians who are chosen by the state of Wisconsin. The award will be finalized when Marquette receives official notification of a student's scholarship from the state. The amount of the award will not exceed \$2,250 per academic year.

Institutional Scholarship Programs

Marquette University scholarships are awarded on a competitive basis to students of high academic ability and promise. Marquette University scholarships apply to full-time tuition expenses only. A combination of all Marquette grants and scholarships cannot exceed the cost of tuition. Likewise, if a student receives a full-tuition scholarship from another source, he/she is no longer eligible for the Marquette scholarship and/or grant. ROTC and Evans Scholarships replace any Marquette University scholarship or grant.

Note: Marquette academic scholarships are renewable if students continue to meet renewal criteria stated in the scholarship notification letter from the office of Undergraduate Admissions. If there are questions about the renewal criteria, please contact Marquette Central. Failure to meet all criteria will result in the loss of the academic scholarship.

Burke Scholarship Program — This is a full-tuition scholarship opportunity that replaces any other Marquette scholarship previously awarded. Burke Scholarships are renewable for up to eight terms. Students must be enrolled full time. Graduating seniors who enroll in fewer than 12 credits in their final term will be eligible for their scholarship(s) on a prorated basis.

Marquette University Academic Merit Scholarships — These merit-based scholarships include the **Ignatius** and **Magis** scholarships. Scholarships are renewable for up to eight terms. Students must be enrolled full time. Graduating seniors who enroll in fewer than 12 credits in their final term will be eligible for their scholarship(s) on a prorated basis.

Marquette University Endowed Scholarships — The Marquette University Academic Merit Scholarship may be partially funded through gifts provided to the university by private donors. The name of the scholarship, as stipulated by the donor, is listed on the financial aid award. Scholarship eligibility criteria and renewal criteria have not changed.

Marquette University College Competition Scholarship or Explorer Scholarship —

These scholarships are awarded to the winners of the College or Explorer Scholarship Competitions. The scholarship can be renewed for up to eight terms provided that renewal criteria are met. This scholarship may be combined with an Ignatius Scholarship, and the combination will not exceed tuition.

Evans Scholarship — The Western Golf Association and Evans Scholars Foundation award these scholarships. The FAFSA must be filed each academic year to receive this scholarship. This scholarship only covers tuition and fees at Marquette.

Marquette Club Scholarships — Marquette University alumni share their generosity through a number of regional scholarship programs. Club scholarships are additive to other Marquette scholarship awards, except full-tuition scholarships. Scholarships can be renewed for up to eight terms.

Marquette Jesuit High School Scholarships — The scholarship can be renewed for up to eight terms provided that renewal criteria are met. A Jesuit High School Scholarship replaces any other Marquette University scholarship.

Monroe Scholarship — The amount of your scholarship will be directly credited to your bursar account. The scholarship can be renewed for up to eight terms provided that renewal criteria are met. A Monroe Scholarship is additive to other academic scholarships awarded by Marquette University, and the combination will not exceed tuition.

Marquette Dean's Scholarship — This scholarship is awarded to students transferring to Marquette University from specific community colleges. The scholarship can be renewed for up to eight terms provided renewal criteria are met. Dean's Scholarships are additive to other Marquette scholarship awards, and the combination will not exceed tuition.

Marquette Phi Theta Kappa Scholarship — This scholarship is awarded to Phi Theta Kappa Honor Society members transferring from two-year colleges. The scholarship can be renewed for up to eight terms provided renewal criteria are met. Phi Theta Kappa Scholarships are additive to other Marquette scholarship awards, except the Transfer Competitive Scholarship, and the combination will not exceed tuition.

Marquette Transfer Competitive Scholarship — This competitive scholarship is awarded to transfer students from two-year colleges. The scholarship can be renewed for up to eight terms provided renewal criteria are met. The Transfer Competitive Scholarship is additive to other Marquette scholarship awards, except the Phi Theta Kappa Scholarship, and the combination will not exceed tuition.

Privately Funded Scholarships

National Merit Scholarships — The National Merit Scholarship is additive to any other Marquette-sponsored scholarship. The scholarship is also additive to a Corporate National Merit Award as long as the combination of the two awards does not exceed \$2,000 annually. Renewal is determined by the National Merit program.

Expected Private Scholarship — This dollar amount reflects the total of outside private scholarships that a student has received in the past or has indicated he/she will receive in the upcoming academic year. If this total is incorrect, access CheckMarq to request counselor action and indicate how this award has changed.

Private Scholarships Received — This dollar amount reflects funding received from outside sources. According to federal regulations, scholarships received from donors outside Marquette are considered to be resources available to meet a student's financial need. Students must report all outside scholarships from sources other than the federal, state and university programs. Need-based aid may be reduced when a student receives a combination of need-based aid and outside scholarships that exceed the financial need. In addition, a reduction of merit awards may occur if the total of all tuition-specific awards exceeds the total cost of tuition or if the value of all awards (including the outside scholarships) exceeds the total cost of attendance. Students are responsible for following through with the scholarship donor to make sure the scholarship checks are sent directly to Marquette Central in a timely manner. Checks must be properly endorsed to ensure the scholarship is credited to the student's account. Scholarships will be split evenly between the fall and spring semesters unless otherwise noted by the donor. Any questions regarding these awards should be directed to Marquette Central.

Marquette Tuition and Housing Benefits

Marquette University offers tuition discount and housing assistance programs to individuals affiliated with the university. Details about each program follow.

Marquette University Tuition Benefit Program — This amount represents a tuition benefit to dependents of qualified employees of Marquette University. This benefit cannot exceed university tuition charges minus any tuition-specific assistance, such as the Wisconsin Tuition Grant. This benefit replaces any other Marquette scholarship previously awarded. For maximum Wisconsin Tuition Grant eligibility, students are encouraged to file the FAFSA at fafsa.gov. Contact the Office of Student Financial Aid for details.

Housing Assistance Program — This amount represents the room and board allowances associated with an individual's selection as a resident assistant, apartment manager, resident hall facilities manager, assistant to the hall director or university minister. Contact the Office of Residence Life for the terms of the award.

Marquette University Employee Remission Program — This amount represents a tuition discount offered to full-time employees of Marquette University. Contact the Office of the Bursar for details.

Loans

A loan is a type of financial aid that has to be repaid. Students who accept loans will be asked to sign a promissory note (a legal obligation to repay) and in some cases also complete loan entrance counseling. The process for each loan may vary. Refer to the "Accepting the Financial Aid Offer" section to determine how to receive funds. Upon graduation or withdrawal from the university, students may also be required to complete loan exit counseling.

On July 30, 2009, the Federal Reserve approved final amendments to Regulation Z (Truth in Lending) that revise the disclosure requirements for certain private education loans issued by Marquette. They do not apply to Federal Title IV loans (i.e., Stafford, Perkins and PLUS). The new disclosure requirements will change the process of applying for and receiving the HHS Dental Disadvantaged

Loan, HHS Health Professions Loan, Federal Nursing Loan and Rice Journalism Loan. These new requirements are listed under the “Accepting the Financial Aid Offer” section of this guide.

Federal Loan Programs

Federal Nursing Loan — Recipients must be enrolled at least half-time in the nursing program, must not be in default on another student loan, be a U.S. citizen or eligible non-citizen, maintain satisfactory academic progress and demonstrate financial need. The interest rate is a fixed rate of 5 percent. No interest accrues while the student is enrolled at least half-time.

Federal Perkins Loan — Available funding and demonstrated financial need will determine eligibility for this loan. Recipients must be enrolled in a degree-seeking program, must not be in default on another student loan, be a U.S. citizen or eligible non-citizen and maintain satisfactory academic progress (SAP). The interest rate is fixed at 5 percent. No interest accrues while the student is enrolled at least half-time.

HHS Dental Disadvantaged Loan — This loan is based on available funding, parent income information verifying an economically disadvantaged background and demonstrated financial need. Recipients must be enrolled full time in the dental program. The interest rate is fixed at 5 percent. No interest accrues while the student is enrolled at least half-time.

HHS Health Professions Loan — This loan is awarded based on available funding, verified parent data from the FAFSA and demonstrated financial need. Recipients must be enrolled full time in the dental program. The interest rate is fixed at 5 percent. No interest accrues while the student is enrolled at least half-time.

Federal Direct Subsidized Stafford Loan — Recipients must be enrolled at least half-time in a degree-seeking program, must not be in default on another student loan, demonstrate financial need, be a U.S. citizen or eligible non-citizen and maintain satisfactory academic progress (SAP). The interest rate is a fixed rate of 4.5 percent for undergraduates and 6.8 percent for graduate or professional students. No interest accrues while the student is enrolled at least half-time. A 0.5 percent processing fee is deducted from the loan proceeds when the funds are disbursed. For more detailed information concerning the loan processing fee, refer to the loan disclosure statement.

Federal Direct Unsubsidized Stafford Loan — Recipients must be enrolled at least half-time in a degree-seeking program, must not be in default on another student loan, be a U.S. citizen or eligible non-citizen and maintain satisfactory academic progress (SAP). The interest rate is a fixed rate of 6.8 percent. Interest accrues while the student is in school. A 0.5 percent processing fee is deducted from the loan proceeds when the funds are disbursed. For more detailed information concerning the loan processing fee, refer to the loan disclosure statement.

Federal Direct PLUS Loan (Parent or Grad/Prof) — The amount that students or parents may borrow is listed as the OPTIONAL loan on the FAN. This loan cannot be accepted online because the appropriate paperwork needs to be filed before the loan is processed. Parents of dependent students or graduate level students are eligible to apply. Students must be enrolled at least half-time, parents and students must not be in default on another student loan, must be a U.S. citizen or eligible non-citizen, and students must be maintaining satisfactory academic progress. Parents of dependent students or graduate students may borrow a maximum of the cost of education minus other financial aid. The interest rate

is a fixed rate of 7.9 percent. Interest accrues while the student is in school. A 2.5 percent processing fee is deducted from the loan proceeds when the funds are disbursed. For more detailed information concerning the loan processing fee, refer to the loan disclosure statement.

State Loan Programs

Wisconsin Minority Teacher Loan — Students must be nominated by the Office of Financial Aid to receive this loan. To be eligible, students must be undergraduate juniors or seniors who are enrolled at least half-time in programs leading to teacher licensure, be a Wisconsin resident and identify as a minority student as defined by state statutes. The maximum award per year is \$2,500 with the maximum amount borrowed not to exceed \$5,000. Students who teach in a Wisconsin school district with a 29 percent minority enrollment or participating in the interdistrict pupil transfer program may qualify for partial forgiveness of the loan. Students not teaching in an eligible school district must repay the loan at a fixed interest rate of 5 percent.

Wisconsin Nursing Loan — Students must be nominated by the Financial Aid Office to receive this loan. To be eligible, students must be a Wisconsin resident enrolled at least half-time in the nursing program, make satisfactory academic progress and demonstrate financial need. The maximum award per year is \$3,000 with the maximum amount borrowed not to exceed \$15,000. Students who agree to practice nursing full time in Wisconsin may be eligible for partial loan forgiveness. Students who do not practice nursing must repay the loan at a 5 percent fixed interest rate.

Other State Loan Programs — Some states such as **Alaska, Connecticut, Minnesota, New Jersey, Pennsylvania, Rhode Island** and the territory of **Guam** offer alternative loan programs to state residents. Contact the appropriate state's or territory's higher education agency regarding the availability of these programs as well as application and disbursement procedures.

Institutional Loan Programs

Rice Journalism Loan Program — Recipients must be undergraduates enrolled full time in the College of Communication with a planned major in advertising, journalism or broadcast and electronic communication and must demonstrate financial need. The interest rate is fixed at 1 percent. No interest accrues while the student is enrolled at least half-time.

Privately Funded Loan Programs

Alternative Loans — These are nonfederal educational loans available from a variety of lending institutions that are meant to be used after federal loan eligibility for the year has been exhausted. Although minimums and maximums vary for these loan programs, all require a satisfactory credit history. When one of these aid types appears on the FAN, we have certified the loan for the amount indicated. Please be aware that the lender may still deny the loan because of your credit history. For more information about alternative loans, visit marquette.edu/mucentral and select Undergraduate Loans.

Loan Repayment Schedules

Perkins Loan*

| Total Amount Borrowed | Average Monthly Payment | Number of Payments | Interest Amount | Total Payment |
|-----------------------|-------------------------|--------------------|-----------------|---------------|
| \$ 1,000 | \$ 40 | 27 | \$ 58.23 | \$ 1,058.23 |
| 5,000 | 53 | 120 | 1,364.03 | 6,364.03 |
| 12,000 | 127 | 120 | 3,273.39 | 15,273.39 |

* Interest rate during repayment is fixed at 5 percent. Minimum repayment is \$40 per month or \$120 per quarter. Interest is calculated on the unpaid balance each month beginning nine months after leaving school. The monthly payment includes principal plus interest.

Health Professional Loan, Loans to Disadvantaged Students, Federal Nursing Loan**

| Total Amount Borrowed | Average Monthly Payment | Number of Payments | Interest Amount | Total Payment |
|-----------------------|-------------------------|--------------------|-----------------|---------------|
| \$ 1,000 | \$ 40 | 27 | \$ 58.23 | \$ 1,058.23 |
| 5,000 | 53 | 120 | 1,364.03 | 6,364.03 |
| 12,000 | 127 | 120 | 3,273.39 | 15,273.39 |

** Interest rate during repayment is fixed at 5 percent. Minimum payment is \$40 per month or \$120 per quarter. Interest is calculated on the unpaid balance each month beginning 12 months after leaving school for health professional loans and LDS and nine months after leaving school for nursing loans. The monthly payment includes principal only. Interest is added to the monthly amount.

William D. Ford Federal Direct Subsidized Stafford Loan, Undergraduates***

| Total Amount Borrowed | Balance When Repayment Begins | Monthly Payment | Total Payment |
|-----------------------|-------------------------------|-----------------|---------------|
| \$ 5,000 | \$ 5,000 | \$ 51.82 | \$ 6,218.28 |
| 10,000 | 10,000 | 103.64 | 12,436.56 |
| 15,000 | 15,000 | 155.46 | 18,654.84 |
| 20,000 | 20,000 | 207.28 | 24,873.12 |
| 25,000 | 25,000 | 259.10 | 31,091.40 |

*** For undergraduate Subsidized Stafford Loans disbursed on or after July 1, 2010, the interest rate will be a fixed rate of 4.5 percent. This also assumes a 10-year (120-month) repayment schedule for each loan.

William D. Ford Direct Subsidized Stafford Loan, Graduates****

| Total Amount Borrowed | Balance When Repayment Begins | Monthly Payment | Total Payment |
|-----------------------|-------------------------------|-----------------|---------------|
| \$ 5,000 | \$ 5,000 | \$ 57.54 | \$ 6,904.83 |
| 10,000 | 10,000 | 115.08 | 13,809.66 |
| 15,000 | 15,000 | 172.62 | 20,714.49 |
| 20,000 | 20,000 | 230.16 | 27,619.31 |
| 25,000 | 25,000 | 287.70 | 34,524.14 |

**** The interest rate for graduate student subsidized Stafford loans is fixed at 6.8 percent. The interest is paid by the federal government while the student is in school and during the six-month grace period.

William D. Ford Federal Direct Unsubsidized Stafford Loan, 6.8%†

| Total Amount Borrowed | Balance When Repayment Begins | Monthly Payment | Total Payment |
|------------------------------|--------------------------------------|------------------------|----------------------|
| \$ 5,000 | \$ 5,765 | \$ 66.34 | \$ 7,961 |
| 10,000 | 11,530 | 132.69 | 15,923 |
| 15,000 | 17,295 | 199.03 | 23,884 |
| 20,000 | 23,060 | 230.16 | 31,846 |
| 25,000 | 28,825 | 287.70 | 39,806 |

† For Stafford Loans disbursed on or after July 1, 2006, the interest rate will be a fixed rate of 6.8 percent. This also assumes a 10-year (120-month) repayment schedule for each loan. Assumes no interest or principal is paid during the enrollment period. Paying all or part of the interest during the in-school period will reduce your monthly payments and total amount repaid. Also, assumes 21 months of in-school deferment, plus a six-month grace period.

William D. Ford Federal Direct PLUS Loan, 7.9%‡ Without deferment

| Total Amount Borrowed | Balance When Repayment Begins | Monthly Payment | Total Payment |
|------------------------------|--------------------------------------|------------------------|----------------------|
| \$ 5,000 | \$ 5,000 | \$ 60.40 | \$ 7,248 |
| 10,000 | 10,000 | 120.80 | 14,496 |
| 15,000 | 15,000 | 181.20 | 21,744 |
| 20,000 | 20,000 | 241.60 | 28,992 |
| 25,000 | 25,000 | 302 | 36,240 |

‡ PLUS Loans have a fixed interest rate of 7.9 percent. Assumes a 10-year (120-month) repayment schedule for each loan with no deferment. Repayment begins 60 days after the loan is completely disbursed.

William D. Ford Federal PLUS Loan, 7.9%*

| Total Amount Borrowed | Balance When Repayment Begins | Monthly Payment | Total Payment |
|------------------------------|--------------------------------------|------------------------|----------------------|
| \$ 5,000 | \$ 5,889 | \$ 71.14 | \$ 8,537 |
| 10,000 | 11,777 | 142.27 | 17,072 |
| 15,000 | 17,666 | 213.41 | 25,609 |
| 20,000 | 23,555 | 284.54 | 34,145 |
| 25,000 | 29,444 | 355.68 | 42,682 |

* Fixed interest rate of 7.9 percent. Assumes 10-year repayment and interest capitalized once at the time of repayment. Assumes no interest or principal is paid during the enrollment period. Paying all or part of the interest during the in-school period will reduce your monthly payments and total amount repaid. Also, assumes 21 months of in-school deferment, plus a six-month grace period

Loan Consumer Information

Student eligibility for other financial aid is not affected by the acceptance of offered student loans. However, loan amounts could be adjusted when any new aid is added to the student's package, e.g., outside/private scholarships.

The electronic Master Promissory Note (eMPN) is an online process at **dlenote.ed.gov**. After the loans are accepted by students online through Checkmarq and the loans have originated, students are sent an e-mail to their campus e-mail account notifying them that the eMPN is ready to be signed.

The online eMPN process has nine steps and requires the student borrower's federal Personal Identification Number (PIN) to complete. The signed eMPN is valid for 10 years. Borrowers need only sign it once during this time period. A PLUS borrower may be required to sign subsequent promissory notes if he/she was required to previously provide an endorser.

Subsidized Stafford Loan interest is paid by the federal government while the student is in school enrolled at least half-time, during the grace period and during approved loan deferment periods.

The Unsubsidized Stafford Loan and PLUS Loan interest is charged to the borrower for the life of the loan. Borrowers have the option to pay the interest while they are in school or have it accrue. The interest will accrue and be added to the principal once at the time of repayment (capitalized).

Students must be enrolled at least half-time to be eligible for federal loans. If enrolled less than half-time, loans will not disburse and previously borrowed loans will enter the grace period. Students must maintain at least half-time enrollment to qualify for an in-school deferment.

Marquette's half-time enrollment per semester, including summer, is:

- Undergraduate Six credits
- Law/Dental/PA/PT Six credits
- Graduate Four credits

Students wishing to withdraw from Marquette must initiate the official withdrawal process through their college. The withdrawal form given to the student must be signed by a Marquette Central representative. This provides an opportunity for the student to receive exit counseling information, including repayment and loan consolidation information.

A borrower is obligated to repay the full amount of the loan regardless of whether the borrower completes the program of study in which he or she is enrolled within the regular time of completion.

The following is a list of consequences if a borrower defaults on a federal loan:

- Adverse credit report
- Delinquent debt collection procedures
- Litigation

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database of student aid. By visiting nslds.ed.gov, students can access information about any federal student loans and Pell Grants received. Students need the federal PIN to access their records.

For questions regarding the borrower's rights and responsibilities for the terms and conditions of federal loans, please contact:

Susan Teerink
Director of the Office of Student Financial Aid
Zilber Hall, First Floor, P.O. Box 1881
Milwaukee, WI 53201-1881
(414) 288-4000

Work Assistance

Many students help finance their education through part-time employment on and off campus. Students must work to earn the money awarded under either employment program. Student employees are paid every two weeks according to a schedule determined by payroll based upon the number of hours worked and student's pay rate or wage.

The amount of Federal Work Study (FWS) listed on the FAN represents the amount students are eligible to earn each semester during the academic year. In some instances, a student may be eligible to earn more. Students who wish to earn more than the award amount should contact Marquette Central. Students employed through the Marquette Student Employment (MSE) program are not limited to the amount listed on the FAN. If no work program is listed on the student's FAN, that student is eligible to work under the Marquette Student Employment (MSE) program. For more information, contact Student Employment Services at studentemployment@marquette.edu.

Wages begin at \$7.25 per hour and increase depending on the skill level of the job. The student's employer will determine the rate of pay. A \$2,000 award on the FAN represents approximately seven hours of work per week at minimum wage.

Note: Students will earn more or less than their awarded amounts depending on the number of hours worked and the rate of pay.

All jobs are made available through JobConnection at jobconnection.mu.edu. Job opportunities are coordinated by Student Employment Services. Through JobConnection, students select jobs for which they would like to apply. Students are expected to contact prospective employers for interviews. The employer makes the final job offer. **First-time Marquette student-employees must comply with the Immigration Reform and Control Act of 1986.** This means that the student will need to complete an I-9 form with the Office of Student Employment on the first day of employment. Students must provide original documentation (e.g., driver's license and social security card or U.S. passport) to complete the I-9 process. Students may view the I-9 requirements on the Student Employment Web site. Contact Student Employment at studentemployment@marquette.edu with questions.

Note: New freshmen will have access to JobConnection in late June.

Federal Work Study Program — Federal Work Study (FWS) jobs are available in a majority of campus departments as well as several off-campus nonprofit agencies. FWS is awarded based on financial need. All part-time job opportunities on campus are coordinated through Student Employment Services.

Note: Students wishing to accept FWS for fall must complete verification (if selected) by Aug. 1 (see page 25 for details).

Marquette Student Employment — Marquette Student Employment is employment on or off campus that is not federally funded. Student earnings are not limited to the amount listed on the financial aid award.

Note: Marquette Student Employment (MSE) and Federal Work Study (FWS) are not the same work program. When hired to work on campus, it is very important that the student and employer understand which program the student has been awarded.

Accepting the Financial Aid Offer

Once students become familiar with the types of financial aid offered on the Financial Aid Notification, it is time to accept or decline aid. The information below provides students with the tools to accept and receive awarded funds.

Grants and Scholarships — Grants that are listed on a student's Financial Aid Notification are divided equally between fall and spring semesters unless otherwise noted. Grants and scholarships are automatically accepted at the time the award is made and will be disbursed to the student bursar account no earlier than 10 days prior to the start of the term.

Loans — Loans listed on a student's Financial Aid Notification are divided equally between fall and spring semesters unless otherwise noted. Students who wish to borrow less than the amount of loan offered can access CheckMarq and select "Request Counselor Action" to request a reduction of the loan or e-mail marquettecentral@marquette.edu. The process of receiving loans varies by the loan program.

HHS Dental Disadvantaged Loan, HHS Health Professions Loan, Federal Nursing Loan and Rice Journalism Loan — Per final amendments to Regulation Z (Truth in Lending), the new disclosure requirements will change the process of applying for and receiving these loans.

1. When offered one of these loan options students will receive:
 - a. Private Education Loan Application and Solicitation Disclosure. This disclosure will detail the general terms of the loan, estimated amount students can expect to repay over the life of the loan and provide information regarding the potential availability of lower-cost federal loans. This form does not need to be returned.
 - b. Private Education Loan Approval Disclosure Form. This disclosure will detail the general terms of the loan, estimated amount students can expect to repay over the life of the loan and provide information regarding the potential availability of lower-cost federal loans. It states a student has up to 30 days to accept the offered loan. This form does not need to be returned.
 - c. Private Education Loan Applicant Self certification Form. This form must be signed and returned, see steps below.

2. After accepting these loans on CheckMarq, students will receive a third disclosure called the Private Education Loan Final Disclosure Form. It states a student has up to three days from receipt of this disclosure to request the loan be cancelled. This form does not need to be returned.
3. Students are also required to complete a Private Education Loan Applicant Self certification Form. The form is mailed to the student when the loan is offered. The loan will not disburse to the student's account until the signed self-certification form has been returned.
4. Students will be notified via their eMarq e-mail account to complete the electronic Master Promissory Note (eMPN) at signmyloan.com. This e-mail will also contain the personal identification number needed to access loan information.
5. After the Office of Financial Aid receives notification that the eMPN and self-certification are complete, unless a student has requested a cancellation of the loan, the loan will be credited to the student's bursar account no earlier than 10 days prior to the start of each term.

Federal Perkins Loan – After accepting this loan on CheckMarq, students are notified via eMarq e-mail to complete the electronic Master Promissory Note (eMPN) at signmyloan.com. This e-mail will also contain the personal identification number needed to access loan information. First-time borrowers are also required to complete entrance counseling before loans will pay to the student bursar account and can be completed at dl.ed.gov. After Financial Aid receives notification that the eMPN and entrance counseling are complete, the loan will be credited to the student's bursar account no earlier than 10 days prior to the start of each term.

Federal Stafford and Federal Unsubsidized Stafford Loans

For first-time Federal Stafford Loan borrowers:

1. Students must accept loans on CheckMarq.
2. After loans have been accepted, students are notified via e-mail to complete the electronic Master Promissory Note (eMPN) at denote.ed.gov. E-mails will be sent out mid-summer for the fall term and occur on a rolling basis thereafter. Students are required to electronically sign the MPN using their Department of Education PIN.
3. First-time borrowers are also required to complete entrance counseling before loans will pay to the student bursar account. Loan entrance counseling gives further instruction and information about borrowing Stafford Loans. Entrance counseling is completed online at dl.ed.gov.
4. After Financial Aid receives notification that the eMPN and entrance counseling are complete, the loan will be credited to the student's bursar account no earlier than 10 days prior to the start of each term.

For continuing student borrowers:

1. Students who have completed the above requirements in a previous year need only to accept the Stafford Loans online through CheckMarq.
2. Loans will automatically disburse to the student's bursar account no earlier than 10 days prior to the start of each term.

Note: Attempting to sign a promissory note before receiving the e-mail notification will result in an error message.

Federal Direct PLUS Loan (Parent or Grad/Prof) — The Optional PLUS Loan cannot be accepted on CheckMarq because a parent or graduate/professional borrower must first complete the required form.

For first-time Parent PLUS and Grad/Professional PLUS borrowers:

1. Parent borrower must complete the Parent PLUS Loan Request Form and Grad/Prof borrower must complete the Grad PLUS Credit Authorization Form. Forms are available at **marquette.edu/mucentral**.
2. Completed forms must be submitted to Marquette Central for processing. Loan information will be electronically checked against credit records to ensure credit worthiness.
3. After our office receives notice of credit worthiness, parents are notified by letter and grad/professionals are notified via e-mail to complete the electronic Master Promissory Note (eMPN) at **dlenote.ed.gov**. E-mails will be sent out mid-summer for the fall term and occur on a rolling basis thereafter. Parent and grad/professional borrowers are required to sign the eMPN using their Department of Education PIN.
4. First-time grad/professional borrowers are also required to complete entrance counseling before loans will pay to the student bursar account. Loan entrance counseling gives further instruction and information about borrowing PLUS loans. Entrance counseling is completed at **dl.ed.gov**.
5. After Financial Aid receives notification that the eMPN and entrance counseling (for grad/professional borrowers only) are complete, the loan will be credited to the student's bursar account no earlier than 10 days prior to the start of each term.

For continuing parent or grad/professional borrowers:

1. Parent or grad/professional borrowers who have completed the above requirements in a previous year need only reapply for the loan.
2. Parent borrower must complete the Parent PLUS Loan Request Form and grad/prof borrower must complete the Grad PLUS Credit Authorization Form. Forms are available at **marquette.edu/mucentral**.
3. After our office receives notice of credit worthiness, loans will automatically disburse to the student's bursar account no earlier than 10 days prior to the start of each term.

Note: Attempting to sign a promissory note before receiving the notification will result in an error message.

Paying the Bill and Financing Options

The Billing Process

Payment of tuition, room and board, and other fees is due in full approximately 15 days prior to the beginning of the first and second semesters. Students who have registered for classes will receive an e-mail notification that they can view the e-bill online. E-mails will be sent in July and December for each respective semester.

Registration is not complete until all tuition, room and board, and other fees are paid. A student who does not pay in full or enroll in the Marquette Monthly Payment Plan by the due date will be subject to a late payment fee assessed at 1 percent each month (12 percent APR) on the outstanding balance.

Authorized financial aid (excluding FWS and Marquette Student Employment) for the current semester will be deducted from the total charges for the semester. The balance due, not budgeted through the Marquette Monthly Payment Plan, is payable to the Office of the Bursar prior to the start of classes.

Please note that students who do not intend to return to the university are responsible for withdrawing from all classes online through the CheckMarq. A student not withdrawing from all classes will be billed as an enrolled student.

Financial Aid and the Student Bursar Account

Students must complete and submit all required promissory notes, entrance counseling and verification documents and have registered for classes before financial aid can be credited to the student's bursar account. Most sources of financial aid are credited directly to a student's bursar account at the beginning of each semester for payment of tuition, fees, room and board (if applicable), and related costs. These sources include:

- Marquette Scholarships and Grants
- Federal Pell and SEOG Grants
- Wisconsin Tuition Grant
- TIP and Minority Grants
- Federal Perkins, Health Professions and Nursing Loans
- Federal Direct Stafford and PLUS Loans
- Rice Loans
- Selected private outside scholarships and selected private or alternative loans

Several other aid sources are disbursed in the form of checks and will require student endorsement each term. Students will be notified when checks are available for endorsement. Those sources include selected private or alternative loans, selected private outside scholarships and employment earnings paid directly to the student in the form of a biweekly paycheck if the student has not requested direct deposit.

If the student's financial aid does not cover the term charges or the financial aid is not available, students and/or families must pay the difference or select a payment plan option to ensure the completion of registration. Students are responsible for completing all paperwork and steps required to finalize the award so it pays onto the student's bursar account. Conversely, if the financial aid exceeds the term charges, the student may be eligible for a refund. Students will be contacted by the Office of the Bursar via the eMarq e-mail account.

Marquette University Payment Options

Traditional Semester Payment — Payment of all tuition and other billed charges is due in full prior to the start of each term. The fall term payment due date is Aug. 23, 2010, and the spring term payment due date is Jan. 11, 2011.

Marquette Monthly Payment Plan — Marquette offers the Marquette Monthly Payment Plan (MMPP), which enables students and their families to budget all of their semester tuition, room and board, and student fees in five equal monthly installments for fall (August – December) and spring (January – May) semesters. The MMPP is not a loan; there are no interest or finance charges. Students must enroll each semester for the payment plan, and the only cost is a \$35 enrollment fee per semester. The fall semester program begins Aug. 5, 2010. All payments are due on the fifth of each month.

For more information, please access the Payment Plans link at marquette.edu/mucentral. If you have questions or need assistance with enrollment, please contact Marquette Central at (414) 288-4000.

Payment by a University-approved Third-party Sponsor — Students whose tuition is paid by a university-approved third-party sponsor (ROTC, foreign embassies, directly billed companies, etc.) must submit their billing authorization to Marquette Central by the payment due date.

Marquette Monthly Payment Plan (MMPP)

Semester Worksheet

Anticipated Annual Expenses

| | |
|---|-----------------|
| Tuition | \$ _____ |
| Student Fees (full-time undergraduate only) | \$ _____ |
| Misc. Fees (basketball tickets, gown, etc.) | \$ _____ |
| Marquette Residence Hall (room and board) | \$ _____ |
| Marquette Apartment | \$ _____ |
| Meal Plan Only | \$ _____ |
| TOTAL SEMESTER EXPENSES | \$ _____ |

Do not include books, health insurance or personal expenses in this budget.

Anticipated Semester Payments/Credits

| | |
|--|-----------------|
| Tuition Deposit* | \$ _____ |
| Housing Deposit** | \$ _____ |
| Federal Direct Stafford Loan*** | \$ _____ |
| Federal Parent of Grad/Prof PLUS Loan*** | \$ _____ |
| Federal Perkins Loan | \$ _____ |
| Scholarship(s) | \$ _____ |
| Grant(s) | \$ _____ |
| Payments | \$ _____ |
| Other**** | \$ _____ |
| TOTAL SEMESTER CREDITS | \$ _____ |

Subtract total semester credits from total semester expenses

| | |
|----------|-----------------|
| \$ _____ | Budget for year |
|----------|-----------------|

Divided by 5 =

| | |
|----------|-----------------|
| \$ _____ | Monthly payment |
|----------|-----------------|

* Credited to the tuition costs of the first semester only.
 ** Credited to the housing costs of the first semester only.
 *** Estimated amounts vary because of processing fees.
 **** The dollar amount awarded under Federal Work Study or Marquette Student Employment may not be deducted.

Other Information to Know

Changes in Aid Awards

Financial aid awards may be revised during the academic year. Possible reasons for revision include changes in a family's situation, a change in the student's enrollment or housing status, receipt of outside resources, etc. Families may also be selected to verify the financial data provided on the FAFSA. If selected, students will be required to submit certain documents to our office (signed tax returns, etc.). If eligibility for financial aid has changed after a review of these items, an adjustment to any aid awarded may be required. Students will receive notice of all financial aid changes, and a new FAN will replace all previous award notifications.

When determining a student's financial aid award, we make every effort to offer the maximum amount of assistance a student is eligible to receive from the resources we have available. In determining the award, we are governed by federal, state and institutional regulations, which may limit the types and amounts of assistance students are eligible to receive. Furthermore, if the funds in any of the aid programs we administer have been exhausted, we will not be able to offer assistance from these programs regardless of the student's financial need.

Students are responsible for reporting to the Office of Student Financial Aid all assistance received from outside sources because federal law requires that we consider all outside assistance as a part of the financial aid award. This means that outside scholarships will first be used to meet any remaining need. If a student's need is met, every effort will be made to reduce self-help aid (loans and employment). However, in some instances, adjustments may include a reduction in Marquette grants. Please contact Marquette Central for information.

If you have questions about how a financial aid award was determined, call our office at (414) 288-4000, e-mail marquettecentral@marquette.edu or write to us at Marquette University, Zilber Hall, First Floor; P.O. Box 1881; Milwaukee, WI 53201-1881.

Reapplying for Financial Aid

Each year, students must complete and submit a FAFSA to be considered for financial aid. To ensure maximum consideration for all types of financial aid, the Office of Student Financial Aid must receive the results of a processed FAFSA prior to the March 1 priority deadline. Keep in mind that it may take up to four weeks for us to receive the results of the processed FAFSA. To meet this deadline, families are encouraged to file the FAFSA in January or early February using income estimates if necessary. Waiting until W-2s are received or tax returns are filed is not an acceptable reason for delayed FAFSA filing.

An applicant whose FAFSA is processed and received after March 1 will receive a reduced financial aid award. Late applicants wishing to appeal must do so within 45 days of the date of the initial Financial Aid Notification. Appeals

will be heard for those students who have experienced serious health or personal problems. Appeal forms and information are available from Marquette Central.

Verification

Each year a percentage of the students applying for financial aid are selected for verification by the FAFSA processor. Federal regulations require schools to check the accuracy of the data reported on the FAFSA for students selected. To complete this process, the student must submit the appropriate Verification Worksheet and signed copies of student and, if applicable, parent or spouse, 2009 federal tax returns to Marquette Central within 45 days of the initial request. Financial aid processing cannot be completed until these forms are received and reviewed by a financial aid counselor. Failure to provide documents within 45 days will result in a reduction or elimination of financial aid.

Summer Financial Aid

Generally, various loan options are available for students during the summer. If students have Stafford loan eligibility remaining from the previous academic year, they may be eligible to borrow up to their class-level maximum during the summer term (\$5,500 – freshmen, \$6,500 – sophomores, \$7,500 – juniors/seniors).

To be considered for summer financial aid, students must be degree-seeking, enrolled at Marquette during the summer and enrolled at least half-time (six credits for undergraduates). They must also complete and submit a summer financial aid application, which is available for download in March prior to the summer enrollment period at marquette.edu/mucentral.

Please contact Marquette Central if you have questions regarding summer financial aid.

Satisfactory Academic Progress Policy

Marquette University is required by federal regulation to apply qualitative and quantitative standards in measuring academic progress for financial aid purposes. These standards apply to all students who receive institutional, state and federal Title IV and Title VII funds administered by the university. Federal Title IV programs include Federal Pell Grants, Federal Supplemental Educational Opportunity Grants, ACG (Academic Competitiveness Grants), SMART Grants, Federal Direct Stafford and PLUS Loans, Federal Perkins Loans, and Federal Work Study. Title VII programs include Federal Nursing Loans, Health Professional Loans for Dental Students, and Disadvantaged Scholarships, Grants and Loans.

Marquette has established the following criteria in conjunction with federal regulation published on Oct. 6, 1993, Federal Register Part 668.16 and in the Higher Education Amendments of 1986.

I. Qualitative Standards of Academic Progress

Financial aid recipients are governed by the performance standards of the school or college in which they are enrolled. After two years of attendance (including transfer credits) or junior standing (whichever occurs first), undergraduate students must also have a cumulative 2.0 GPA.

II. Quantitative Standards of Academic Progress

Students must complete their academic programs and receive their degrees within a maximum time frame to continue receiving Title IV financial aid. Listed below is the maximum number of credits a student may attempt toward degree completion at Marquette. At the point it is determined that students are unable to complete the program within the required maximum time frame, they will receive notification that they are no longer eligible to receive Title IV financial aid. In addition, students who have completed their academic program requirements but have not conferred (taken) a degree will be notified they are ineligible for Title IV aid.

| | |
|---|-----------|
| Undergraduate (including double majors) | 200 |
| Second undergraduate degree | 291 |
| Health Sciences Professional | 198 |
| Law | 135 |
| Dental | 240 |
| Graduate | Six years |

In addition, the following quantitative standards must be met:

Undergraduate, Graduate, Law and Health Sciences Professional Students
Students must earn 75 percent of their cumulative credits attempted.

Doctor of Dental Surgery Students
Students must earn 80 percent of their cumulative credits attempted.

Note: Grades of I, W, WA, UW and U, unreported grades, grades of F or audit credits are not counted as earned credits. Repeat courses are only counted once in the cumulative earned.

III. Failure to Meet the Satisfactory Academic Progress Standards

A. Quantitative

1. First Occurrence

Students who do not meet the standard will be put in a warning status. The student will be notified of this status in writing.

2. Second Occurrence

If a student fails to meet Satisfactory Academic Progress standards after the second year, he/she will be ineligible for financial aid. Eligibility can be regained by making satisfactory progress one term at his/her own expense. Eligibility cannot be reinstated by simply sitting out for an enrollment period or paying your own expenses for a term without making satisfactory progress.

3. Third Occurrence

Aid eligibility is terminated. An appeal for reinstatement requires a written plan, signed by an academic adviser, about how the student intends to meet graduation requirements.

B. Qualitative

1. Students who haven't achieved a cumulative 2.0 after two years of attendance or junior standing (whichever occurs first) are ineligible for financial aid.

If a student in an ineligible status receives aid, **Full repayment will be required of all funds received, excluding employment earnings.** A student working under the Federal Work Study program will have his/her employment terminated.

Reinstatement of Eligibility

When a student has made satisfactory progress as outlined above for a particular term at Marquette at his/her own expense, the student must provide the Office of Student Financial Aid with a final grade report. The student will then be reinstated to an eligible status.

IV. Satisfactory Academic Progress Appeal Procedures

1. Student must complete Section A of the Appeal form and forward to the appropriate college for completion of Section B. The basis of your appeal may include, but is not limited to, the following extenuating circumstances: personal injury or illness, family difficulties, interpersonal problems, death of student's relative, difficulty balancing responsibilities.
2. Results of the appeal will be communicated to the student from the Office of Student Financial Aid.
3. Appeal must be granted prior to the end of the term for which aid is desired.
4. Recommendation of the college is final.

Refund Policy

Students who decide to withdraw before and through late registration may cancel classes online via the Student Center on CheckMarq. Students who register for classes and subsequently decide to withdraw from the university after late registration must file applications to withdraw through their college. Refunds will be given based on the following schedules:

Tuition Refund and Adjustment Schedule

100 percent refund through late registration

80 percent refund during the second week

60 percent refund during the third week

40 percent refund during the fourth week

20 percent refund during the fifth week

No refund after the fifth week

Board — Prorated (number of full weeks remaining in term as a percent of 16 weeks)

Note: There is no refund of the admissions application fee, the matriculation deposit and the housing deposit.

College of Professional Studies Tuition Refund and Adjustment Schedule

100 percent after first class

80 percent after second class

60 percent after third class

40 percent after fourth class

20 percent after fifth class

No refund after the sixth class

A student who withdraws from the university may be eligible for a refund of a portion of the tuition, fees, and room and board paid to Marquette for that term. If the student received financial assistance, a portion of the refund will be returned to the grant, scholarship or loan source from which that assistance was received.

A withdrawing student should complete the official form for withdrawal from all courses. This will enable Marquette to refund the maximum possible institutional charges. The withdrawal date for financial aid refund purposes will be the date the student initiates the withdrawal process.

Three formulas exist for determining the amount of the refund: Marquette's refund policy, state of Wisconsin grant refund policy and the federal "return of Title IV aid" formula derived from the 1998 Reauthorization of the Higher Education Act. The federal formula requires a return of Title IV aid if the student withdrew on or before completing 60 percent of the term and received federal financial

assistance in the form of a Federal Pell Grant, Academic Competitiveness Grant (ACG), National SMART Grant, Federal Supplemental Educational Opportunity Grant, Federal Perkins Loan or William D. Ford Federal Direct Stafford or PLUS/Grad PLUS Loan. The percentage of the refund is equal to the number of calendar days completed in the term divided by the number of calendar days in the term.

If a student withdraws after his/her financial aid was awarded, but prior to all aid having been disbursed, the unpaid aid will be included in the federal refund formula as aid that "could have been disbursed." If the refund calculation indicates that the student is still eligible for the undisbursed aid, the aid will be offered to the student via a post withdrawal disbursement, which will be sent to the student in a written statement.

Students not receiving federal aid will have their refunds calculated using Marquette's refund policy and the state of Wisconsin grant refund policy, if applicable.

If any refund remains after the required return of Title IV aid, the refund will be used to repay Marquette funds, state funds, other private sources and the student in accordance with state regulations first and then in proportion to the amount paid by each non-federal source.

For purposes of repayment, if funds are released to a student because of a credit balance on the student's account, the student may be required to repay some federal grants. Worksheets used to determine the amount of refund or repayment are available upon request.

The following example illustrates how the Marquette refund policy and federal policies work together.

Example:

A student withdrew on Thursday of the third week of classes in a 110-calendar-day term. Her charges of \$5,000 were paid as follows: \$1,200 Federal Direct Stafford Loan, \$1,100 Federal Pell Grant, \$2,000 Marquette scholarship and \$700 paid by the student.

Under the federal return of Title IV aid policy, \$1,200 would be returned to the Federal Direct Stafford Loan program and \$732 would be returned to the Federal Pell Grant Program. Under Marquette's refund policy (60 percent during the third week = \$3,000 tuition refund), \$791 would be returned to the Marquette scholarship fund and \$277 would be returned to the student. In summary, of the \$5,000 in institutional charges, \$3,000 would be refunded as follows

| | |
|-----------|---------|
| Title IV | \$1,932 |
| Marquette | 791 |
| Student | 277 |
| <hr/> | |
| Total | \$3,000 |

A summary of the refund breakdown will be sent to the student's home address.

Rights and Responsibilities

When accepting an offer of financial aid from our office, students enter into an agreement with the university. There are certain rights and responsibilities associated with this agreement that students should clearly understand before applying for or accepting financial assistance.

Rights

- You have the right to expect our staff to assist you in obtaining financial assistance and information.
- You have the right to be informed. Through its publications and other communication, Marquette strives to provide schools, parents and students with factual information about its costs, aid opportunities, programs, practices and policies.
- You have the right to expect that information reported by you and/or your family will remain confidential and will not be released without your written consent. No financial aid award that reflects your family financial situation will be publicized.
- You have the right to accept all or part of the assistance offered. An award of one type of aid will not depend upon the acceptance of another type of aid.
- If funds are available, you have the right to request an adjustment in the components of your aid package (i.e., you may replace loan assistance for employment and vice versa).
- If there has been a significant change in your family's financial circumstances, you have the right to have your financial need recalculated. Because of limited funding, an increase in need will not always result in an increase in your financial aid award.
- By law, you are entitled to examine records maintained in our office that relate to your financial aid file. If you would like to review your file with a counselor, you must submit a written request to our office at least one day prior to the day you wish to review your records.
- You have a right to fair treatment. Our office does not discriminate on the basis of race, color, gender, age, sexual orientation, religion, disability, veteran's status or national origin.

Responsibilities

- You have the primary responsibility for meeting your educational expenses. We expect that you will make every effort to cover a reasonable portion of your total expenses while you are enrolled at Marquette.
- You are responsible for being aware of all conditions related to the receipt of your financial aid. We expect that you have read and understood all information that relates to our financial aid policies and procedures.

- You are responsible for obtaining the forms required to apply for the type of assistance you wish to receive. Forms needed to apply for financial aid are not automatically mailed to you each year.
- You are responsible for submitting application forms and supporting materials on a timely basis. If you are applying for aid that has an established deadline, it is your responsibility to meet that deadline.
- You are responsible for supplying accurate information on forms submitted to our office. If we obtain information that conflicts with data on your application materials, our offer of aid could be changed or canceled. Funds obtained using false information will have to be repaid, and you will be subject to criminal prosecution.
- You are responsible for responding to an offer of assistance from our office.
- You are responsible for reporting the type and amount of assistance you have received from any source outside of our office. Withholding such information could jeopardize your eligibility for financial aid and result in cancellation of your financial aid from Marquette.
- You are responsible for completing the paperwork necessary to facilitate the disbursement of your financial aid.
- You are responsible for reporting changes in your circumstances that might affect your eligibility for financial aid. These changes include change of address, change in type of residence, changes in your financial circumstances, changes in your enrollment status, changes in your class standing, changes in your marital status and changes in your co-op plans.
- You are responsible for using funds obtained from our office for expenses associated with the pursuit of your education at Marquette. Payment of tuition, fees and/or housing costs should be your first priority.
- You are responsible for repaying funds you receive that cannot be attributed to meeting educational expenses at Marquette. The amount of repayment is based on regulations published by the Department of Education.
- You are responsible for repaying all types of loan assistance except those with cancellation clauses as outlined in the promissory notes of individual loan programs.
- You are responsible for notifying your lender or servicer of any change in name or address while you are attending school and after you have left school.
- You are responsible for registering with Selective Service if you are a male between the ages of 18 and 26. Under the Military Service Act (P.L. 97252), students who fail to comply will be ineligible for Title IV funds.
- You are responsible for knowing your lender's name and address and the cumulative amount borrowed and for retaining copies of all loan applications and promissory notes.

List of Helpful Contacts

Marquette Central

Offices of the Bursar, Registrar, Student Financial Aid, Student Employment and Student Loan Accounts
Zilber Hall, Suite 121
(414) 288-4000
Fax: (414) 288-1718
E-mail: marquettecentral@mu.edu
Web: marquette.edu/mucentral
Visitors: 1250 W. Wisconsin Ave., Suite 121
Hours: 8 a.m. to 4:30 p.m. CST

Student Employment

E-mail: studentemployment@mu.edu

Educational Opportunity Program

Marquette Hall, Room 403
(414) 288-3030
Web: marquette.edu/eop
Visitors: 1217 W. Wisconsin Ave., Room 403

Graduate School —

Scholarships/Assistantships

Holthusen Hall, Room 305
(414) 288-7137
Web: marquette.edu/grad
Visitors: 1324 W. Wisconsin Ave., Room 305

Intercollegiate Athletics Office

Al McGuire Center
(414) 288-6303
Visitors: 770 N. 12th St.

Law School —

Scholarships/Admissions

Sensenbrenner Hall
(414) 2858-7090
Web: marquette.edu/law
Visitors: 1103 W. Wisconsin Ave.

ROTC Scholarships

Air Force ROTC
707 Building, Room 203
(414) 288-5383
Web: marquette.edu/rotc/airforce
Visitors: 707 N. 11th St., Room 203

Army ROTC

Gymnasium, Room A100
(414) 288-7195
Web: marquette.edu/rotc/army
Visitors: 1530 W. Clybourn St., Room A100

Navy ROTC

Gymnasium, Room 102
(414) 288-7076
Web: marquette.edu/rotc/navy
Visitors: 1530 W. Clybourn St., Room 102

School of Dentistry

P.O. Box 1881
Milwaukee, WI 53201-1881
(414) 288-6577
Web: marquette.edu/dentistry
Visitors: 1801 W. Wisconsin Ave.

Undergraduate Admissions

Zilber Hall, Suite 136
(414) 288-7302
Web: marquette.edu/mucentral
Visitors: 1250 W. Wisconsin Ave., Suite 136
Hours: 8 a.m. to 4:30 p.m. CST

Veterans' Benefits —

Office of the Registrar

Zilber Hall, Suite 221
(414) 288-6311
Visitors: 1250 W. Wisconsin Ave., Suite 221

Marquette University does not discriminate in any manner contrary to law or justice on the basis of race, color, gender, age, sexual orientation, religion, disability, veteran's status or national origin in its educational programs or activities, including employment and admissions. At the same time, Marquette cherishes its right and duty to seek and retain personnel who will make a positive contribution to its religious character, goals, and mission in order to enhance the Jesuit, Catholic tradition.

Although care is taken to ensure the accuracy and timeliness of information contained in this guide, because of constantly changing federal and state legislation, as well as unintended error, the contents are subject to change and/or deletion without notice. Up-to-date information can be obtained by calling Marquette Central.

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MARQUETTE
UNIVERSITY

Be The Difference.

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