

**2017-2018  
Federal Direct Grad PLUS Loan  
Credit Authorization Form  
(F8LGPL)**



Marquette University, Office of Student Financial Aid  
Zilber Hall, Suite 121  
P.O. Box 1881  
Milwaukee, WI 53201-1881  
Email: [marquettecentral@marquette.edu](mailto:marquettecentral@marquette.edu)  
Website: [marquette.edu/mucentral/](http://marquette.edu/mucentral/)  
Tel: (414) 288-4000 Fax: (414) 288-1718

**Directions (Please type or print clearly):** Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and return this form via fax to (414) 288-1718, or mail to the address above.

**YOU WILL NEED TO REMOVE ANY CREDIT FREEZE WITH ALL CREDIT BUREAUS BEFORE WE CAN PROCESS YOUR LOAN REQUEST**

**Student**

Legal Name: \_\_\_\_\_ MUID #: \_\_\_\_\_  
Last First M.I.

Daytime Phone Number: (\_\_\_\_\_) \_\_\_\_\_

**Amount\***

\*Loan Fees will be subtracted

*Office use only*

I request a Grad PLUS loan for:  Fall 2017 & Spring 2018; full year \_\_\_\_\_  
 Fall 2017 only \_\_\_\_\_  
 Spring 2018 only \_\_\_\_\_  
 Summer 2018 (**Dental Students Only**) \_\_\_\_\_

D1
D2
D3
D4

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

**\*MANUALLY SIGN WITH A PEN. FORMS WITH DIGITAL/ELECTRONIC/TYPED SIGNATURES WILL BE RETURNED\***

**\*ABILITY TO VIEW THE GRAD PLUS LOAN IN CHECKMARQ DOES NOT SIGNIFY THAT THE LOAN HAS BEEN APPROVED\***

**FOR SD-SUPPORT: OFFICE USE ONLY**

Federal Direct Unsubsidized Loan accepted:  Yes  No If no, route to Counselor

**GRAD PLUS OVERVIEW:**

<b>Eligibility Criteria</b>	Graduate or Professional student: <ul style="list-style-type: none"> <li>• Processed results of the FAFSA for the loan period requested on file at Marquette University.</li> <li>• U.S. citizen or eligible non-U.S. citizen.</li> <li>• Making Satisfactory Academic Progress.</li> <li>• Enrolled at least half-time in a degree program.</li> <li>• Not in default on prior educational loans.</li> <li>• Good credit standing</li> </ul>
<b>Creditworthiness</b>	Applicant cannot be: <ul style="list-style-type: none"> <li>• 90 days or more delinquent on the repayment of any debt; or</li> <li>• The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.</li> <li>• You will receive written notice of the credit review from the U. S. Department of Education.</li> </ul>
<b>Annual Loan Maximum</b>	<ul style="list-style-type: none"> <li>• Cost of attendance minus other aid.</li> <li>• Review CheckMarq Student Center, View Financial Aid.</li> </ul>
<b>*Loan Fees</b>	<ul style="list-style-type: none"> <li>• 4.276% origination fee for loans first disbursed on or after 10/1/2016 and before 10/1/2017.</li> <li>• 4.264% origination fee for loans first disbursed on or after 10/1/2017 and before 10/1/2018.</li> </ul>
<b>Interest Rate/Subsidy</b>	<ul style="list-style-type: none"> <li>• 7.00% fixed rate, interest on each \$1,000 borrowed will be \$70.00 annually.</li> <li>• No federal interest subsidy (interest is charged on loan amount paid while in school).</li> </ul>
<b>Repayment Terms</b>	<ul style="list-style-type: none"> <li>• Interest and principal may be paid while in school. No penalty if prepaid.</li> <li>• Repayment of principal and interest is deferred while borrower is enrolled at least half-time.</li> <li>• Multiple repayment options available.</li> </ul>
<b>Loan Consolidation</b>	<ul style="list-style-type: none"> <li>• Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan.</li> <li>• After you leave school, go to <a href="https://studentaid.ed.gov/">https://studentaid.ed.gov/</a> and select Loan Consolidation for more information.</li> </ul>

Updated: 01/23/18